

DRAFT



RESOLUTION NO. 8-26

**A RESOLUTION OF THE TOWN OF SOUTH
BETHANY ESTABLISHING A FUND BALANCE
SUMMARY AND ALLOCATIONS FOR THE
FISCAL YEAR 2027**

WHEREAS, the Town Council of the Town of South Bethany has reviewed the year-end financial position and fund balances as of April 30, 2026; and

WHEREAS, allocations to fund balances are necessary to align with approved expenditures and future planning priorities.

NOW, THEREFORE, LET IT BE RESOLVED by the Mayor and Town Council of South Bethany, Delaware, that the following fund balance allocations and Transfers are authorized to be implemented:

Operational Reserves – Increase from 4 months of reserves to approximately 6 months of reserves, by adding an additional \$500,000 to increase from \$1,139,487 to \$1,639,487.

Asset Replacement & Maintenance (ARM) – will be fully funded at \$1,821,416.

The Infrastructure-Storm Water & Drainage project fund has been increased to \$2,185,774.

The Street Repairs and Maintenance Fund (MSA) will remain at \$185,718.

The Town Council approved \$433,230 in Capital ARM Expenditures in the FY 27 Capital Budget and \$514,100 of Capital Expenditures to be approved separately. To fully fund these expenditures, \$947,330 has been authorized to be utilized from the Transfer Tax Fund for the funding.

To fund all above funds, the following balances are approved:

	Per Audit 4/30/26
Unrestricted Fund Balance	\$2,391,671
Restricted Fund Balance	\$4,548,180
Total Fund Balance as of 4/30/26	\$6,975,851

NOW, THEREFORE, LET IT BE RESOLVED, that the Mayor and Town Council of the Town of South Bethany approves and hereby adopts the established fund balance summary and allocations for the Fiscal Year 2027.

PASSED, ADOPTED AND APPROVED BY THE MAYOR AND COUNCIL OF THE
TOWN OF SOUTH BETHANY ON THE 9TH DAY OF OCTOBER 2026.

Edith Dondero, Mayor

Attest:

Matt Amerling, Town Clerk

SEAL:

Sponsored by Councilwoman Keefe
mta:Resolution No. 8-26

Robert Shields, Council Secretary

Members of Town Council:

Christine Keefe, Mayor Pro Tem

Cynthia Van Horn, Treasurer

Steven Gallagher

Mark Giler

Sarah Long