



RESOLUTION NO. 1-26

A RESOLUTION TO SET THE FY 2027 PROPERTY TAX RATE AND RENTAL TAX RATE

WHEREAS, the Town of South Bethany strives to maintain a responsible and prudent financial position for the Town and to maintain the same level of services to the residents; and

WHEREAS, property taxes, rental taxes, and transfer taxes are among the primary revenue sources for the Town; and

WHEREAS, it is essential to maintain the financial integrity of the Town.

NOW, THEREFORE, LET IT BE RESOLVED, by the Mayor and Council of the Town of South Bethany that the FY 2027 Town of South Bethany property tax rate shall be set at \$.051 per hundred dollars of assessed valuation as of March, 2026 and the FY 2027 Town of South Bethany rental tax rate shall remain at 8% of total gross receipts of each residential and commercial property.

ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SOUTH BETHANY ON THE 10th DAY OF APRIL 2026.

Edith Dondero, Mayor

Christine Keefe, Council Secretary

Attest:

Matt Amerling, Town Clerk

Members of Town Council:

Randall Bartholomew

Robert Biciocchi

Mark Giler

Robert Shields

Cindy Van Horn

SEAL:



Sponsored by Councilman Bartholomew
Resolution No. 1-26 FY 27 Tax Rate