

Town of South Bethany
Monthly Treasurer's Report
FY 2026
 by Randy Bartholomew, Treasurer

Fiscal 2026 Year-to-Date (5/1/25 - 3/31/26) Revenues and Expenditures	Monthly YTD %					
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$2,907,200		\$2,907,200	\$3,146,379	239,179	108%
Total Operating Expenditures	<u>\$2,780,250</u>	<u>\$0</u>	<u>\$2,780,250</u>	<u>\$2,426,815</u>	353,435	87%
Revenue less Expenditures	<u>\$126,950</u>	<u>\$0</u>	<u>\$126,950</u>	<u>\$719,564</u>	<u>592,614</u>	
Revenue from Grants	\$146,950		\$146,950	\$179,848	32,898	122%
Expenditures from Grants	<u>\$106,950</u>		<u>\$106,950</u>	<u>\$104,734</u>	2,216	98%
Revenue less Expenditures	<u>\$40,000</u>		<u>\$40,000</u>	<u>\$75,115</u>	<u>\$35,115</u>	
Revenue from Town-Wide Services	\$453,200		\$453,200	\$452,349	(851)	100%
Expenditures from Town-Wide Services	<u>\$453,200</u>		<u>\$453,200</u>	<u>\$443,274</u>	9,926	98%
Revenue less Expenditures	\$0	\$0	\$0	\$9,076	9,076	
Total Revenue	\$3,507,350		\$3,507,350	\$3,778,576	271,226	108%
Total Expenditures	<u>\$3,340,400</u>	<u>\$0</u>	<u>\$3,340,400</u>	<u>\$2,974,822</u>	<u>365,578</u>	89%
Revenue less Expenditures	\$ 166,950	\$0	\$166,950	\$803,754	636,804	

Fiscal 2026 (5/1/25 – 3/31/26) Summary of Year-to-Date Departmental Budget to Actual

Revenues:	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$844,600		\$844,600	\$839,973	(4,627)	99%
Realty Transfer Taxes	\$650,000		\$650,000	\$787,560	137,560	121%
Gross Rental Taxes	\$685,000		\$685,000	\$685,810	810	100%
Building Permit Revenue	\$400,000		\$400,000	\$531,452	131,452	133%
Fees and License	\$204,050		\$204,050	\$214,746	10,696	105%
Lease Revenue	\$92,100		\$92,100	\$82,418	(9,682)	89%
All other revenue	\$31,450		\$31,450	\$4,421	(27,029)	14%
Trash	\$368,200		\$368,200	\$368,769	569	100%
Ambulance	\$85,000		\$85,000	\$83,580	(1,420)	98%
Grants (All Funds)	\$146,950		\$146,950	\$179,848	32,898	122%
Total Revenue	\$3,507,350	\$0	\$3,507,350	\$3,778,576	271,226	108%
Expenditures:						
General & Administrative Department	\$858,667		\$858,667	\$724,618	134,049	84%
Code Enforcement	\$180,580		\$180,580	\$161,451	19,129	89%
Public Works Department	\$392,268		\$392,268	\$374,832	17,436	96%
Public Safety Department	\$923,580		\$923,580	\$799,661	123,919	87%
Beach Patrol Department	\$343,169		\$343,169	\$326,841	16,328	95%
Canal Water Quality Committee	\$7,500		\$7,500	\$2,701	4,799	36%
Canal Maintenance	\$67,786		\$67,786	\$35,652	32,134	53%
Town Committee (all others)	\$6,700		\$6,700	\$1,058	5,642	16%
Trash	\$368,200		\$368,200	\$358,914	9,286	97%
Ambulance	\$85,000		\$85,000	\$84,360	640	99%
Grants (All Funds)	<u>\$106,950</u>		<u>\$106,950</u>	<u>\$104,734</u>	2,216	98%
Total All Expenses	\$3,340,400	\$0	\$3,340,400	\$2,974,822	365,578	89%

Capital Improvement Plan

Sources

ARM Reserve	\$166,950	\$90,516	\$257,466	\$190,686	(66,780)	74%
Reserves	\$0	\$0	\$0	\$0	0	0%
Total Reserve/Source Funding:	\$0	\$90,516	\$257,466	\$190,686	(66,780)	74%

Expenditure/Uses

Police Vehicle	\$42,750		\$42,750	\$45,000	(2,250)	105%
Stormwater/Drainage Project	\$70,000	\$50,000	\$120,000	\$50,970	69,030	0%
Lifeguard Stands (6)	\$19,200		\$19,200	\$19,200	0	100%
Replacement Mower (ARM - PW)	\$0	\$14,545	\$14,545	\$14,545	(0)	100%
Replacement Generator	<u>\$35,000</u>	<u>\$25,971</u>	<u>\$60,971</u>	<u>\$60,971</u>	<u>0</u>	100%
Total Capital Expenditure/Uses	\$166,950	\$90,516	\$257,466	\$190,686	\$66,780	74%

Highlights:

Expenditures are tracking to budget
 Feb Transfer Tax Collection - \$83,175.00 - March amount not included in report
 Interest earned on Investments YTD \$188,877.74
 There are 3 delinquent property tax bills