

Town of South Bethany
Budget
Highlights
FY 2027

March 13, 2026

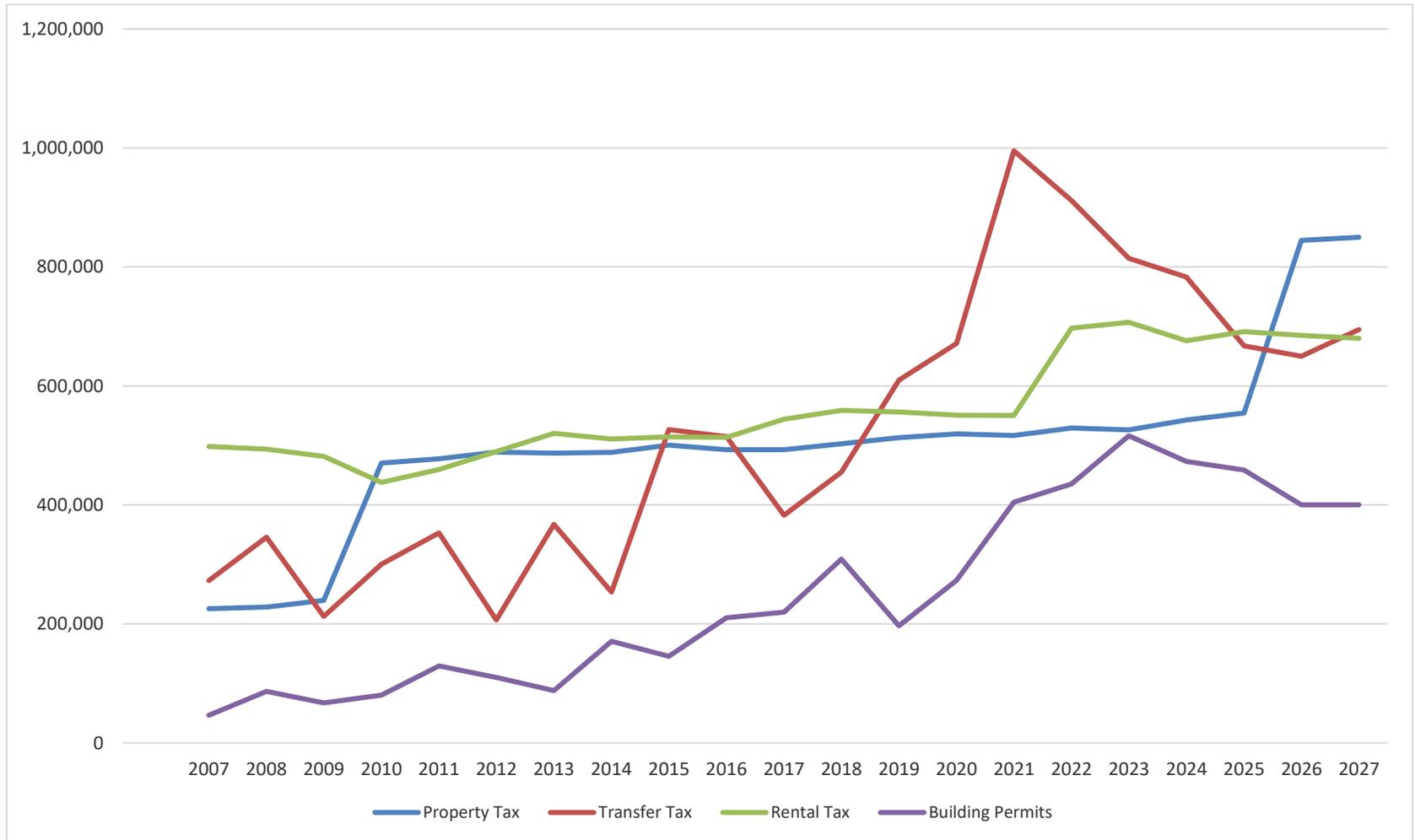
The Numbers

	FY 2026 Budget	FY 2027 Proposed Budget	Increase	% change
Revenue from Operations	2,947,200	2,961,130	13,930	0.5%
Grants	106,950	139,540	32,590	30.5%
Town Services	453,200	442,080	-11,120	-2.5%
Total Revenue	3,507,350	3,542,750	35,400	1.0%
Operating Expenditures	2,847,536	2,961,130	113,594	4.0%
Grants	107,450	139,540	32,090	29.9%
Town Services	453,200	442,080	-11,120	-2.5%
Total Expenditures	3,408,186	3,542,750	134,564	3.9%
Net From Operations	99,164	0		

Budget Process Timeline

- Budget & Finance Committee review
- Draft #1 presentation to Town Council - Workshop on February 27, 2026
- Draft #2 presented to Town Council - Meeting on March 13, 2026
- Draft #3 presentation to Town Council - Workshop on March 27, 2026
- Final Draft presented to Town Council for approval -April 10, 2026

Core Revenue 2007 - 2027

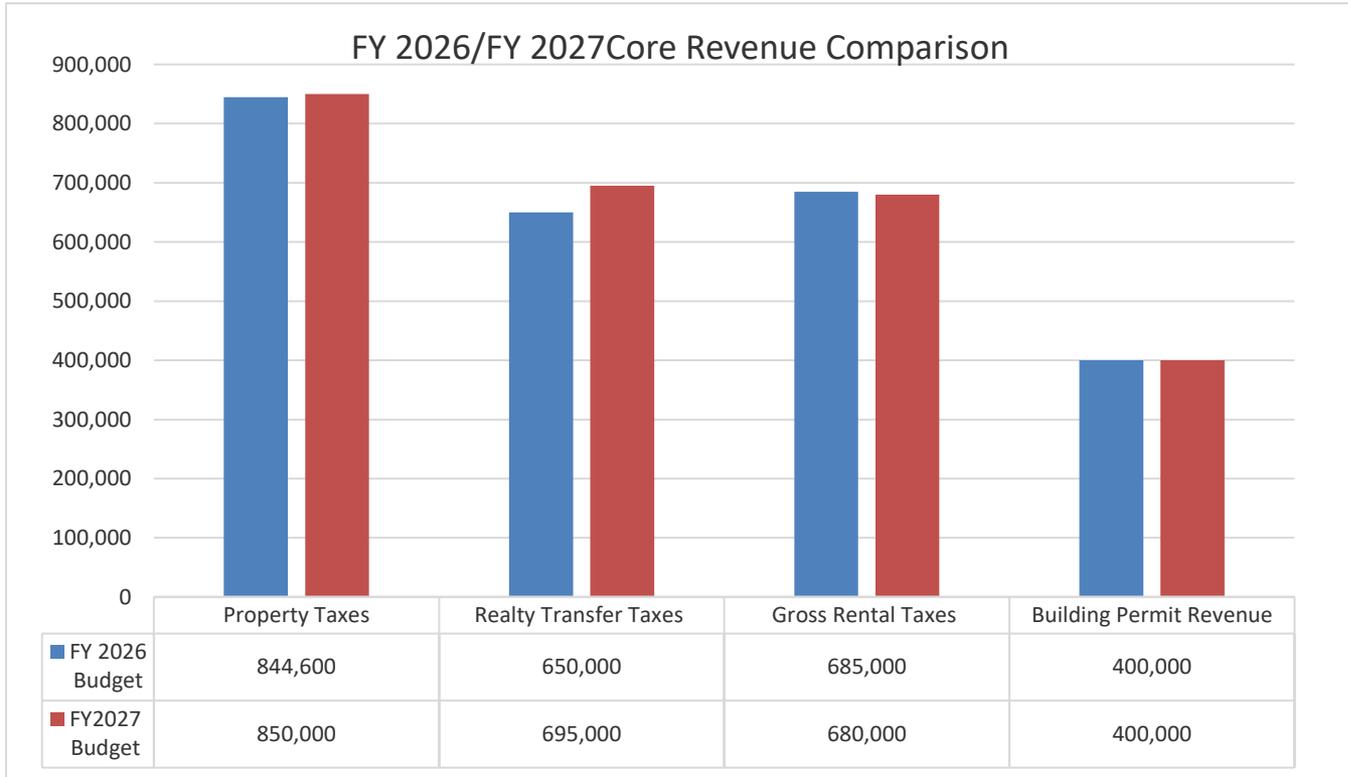


Hurricane Sandy Oct 2012

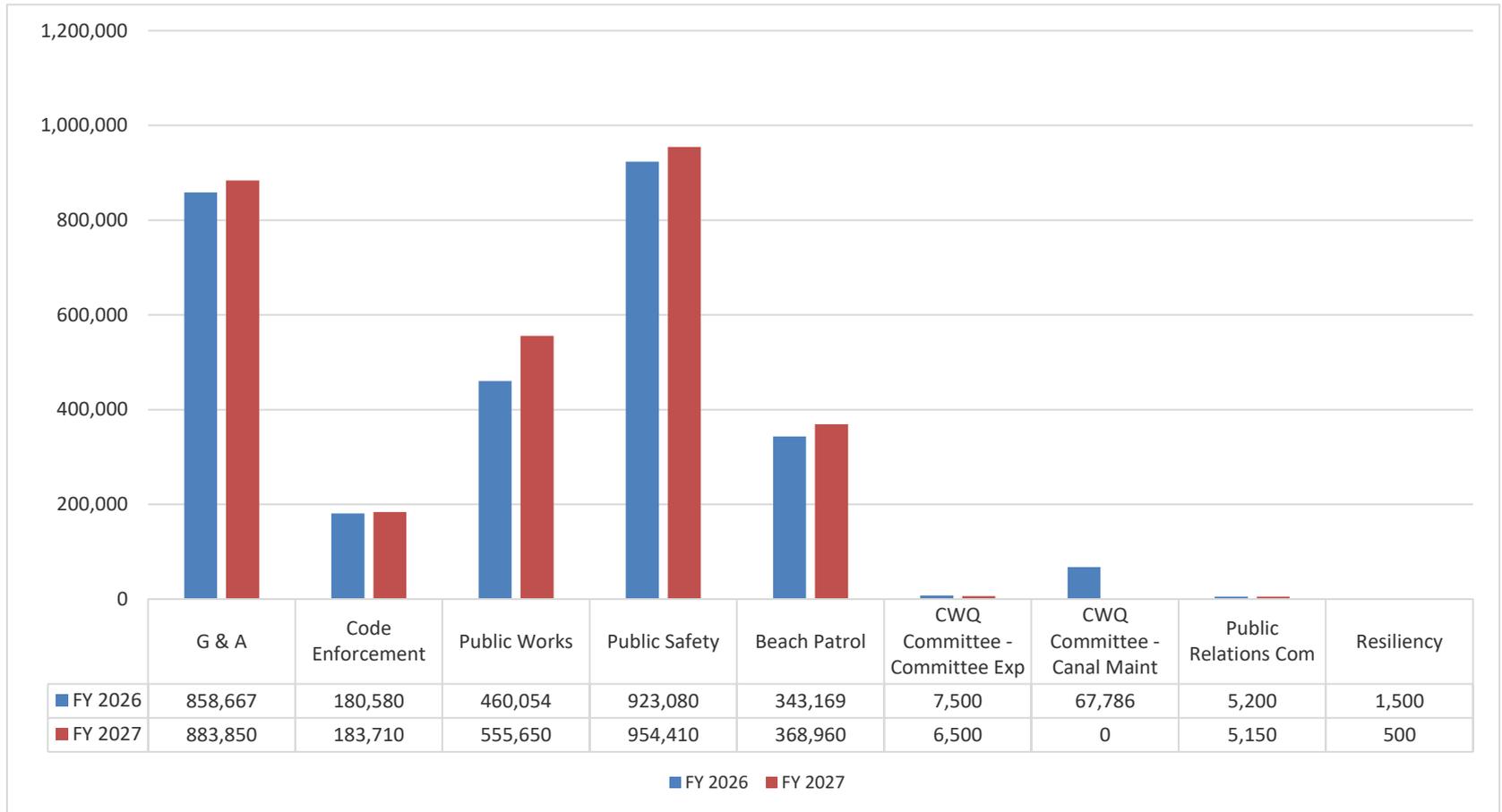
Great Recession 12/ 2007---6/2009

Revenue from 2007 – 2025 are actuals.
Revenue from 2026 & 2027 are budgeted numbers

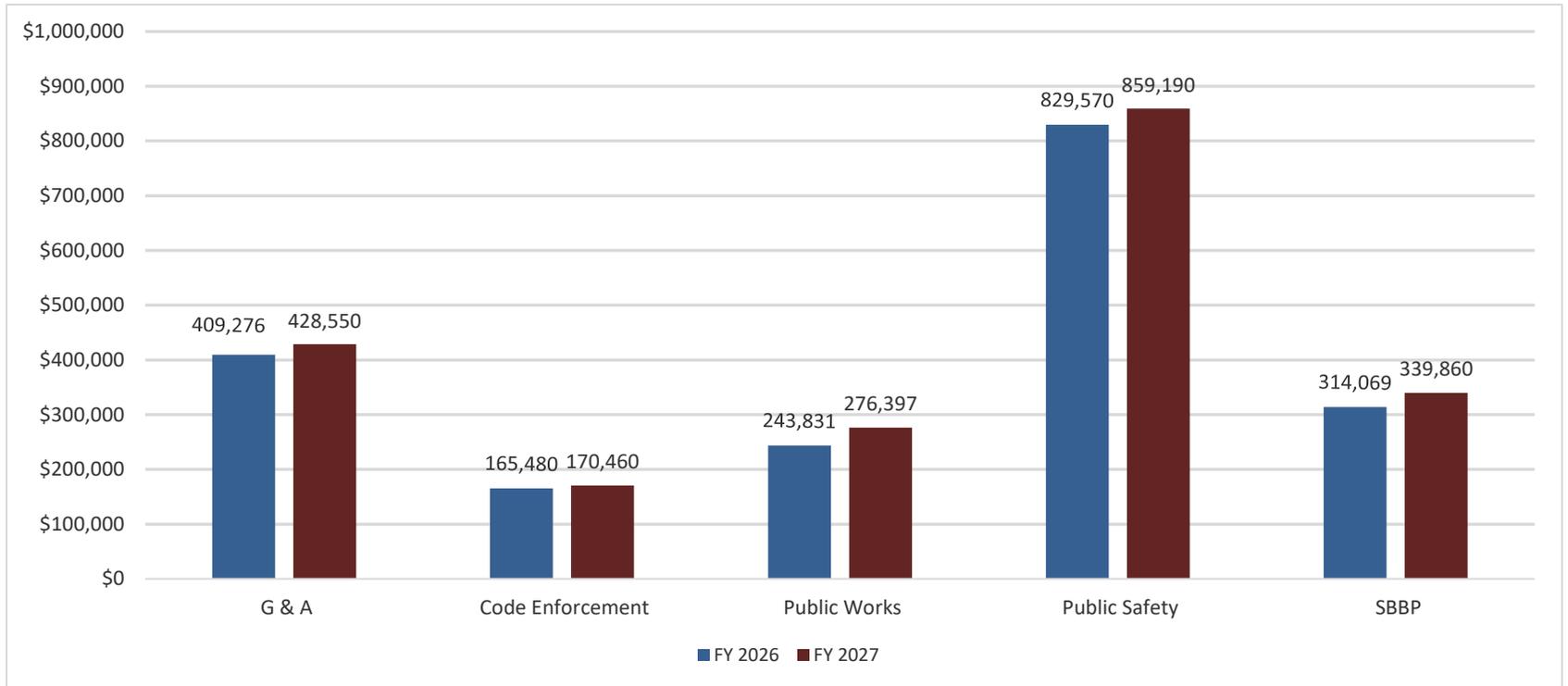
FY 2026/FY2027 Budget - Core Revenue Drivers



FY 2026/FY2027 Budgeted Expenditures



FY 2026/FY 2027 Salary & Benefit Allocation



	FY 2026	FY 2027
Total Operating Expenditures	\$2,847,536	\$2,961,130
Total Salary/Benefit Operating Expenses	\$1,962,226	\$2,074,457

FY26 Budgeted Salary & Benefits are 68.91% of Total Operating Expenditures

FY27 Budgeted Salary & Benefits are 70.06% of Total Operating Expenditures

FY 2027 Capital Budget

ARM Replacements

Holiday Light Display Upgrade	20,000
ATV - Public Works (PW)	30,000
F350 Pick-up Truck (PW)	70,000
Tractor/Backhoe/Mini Excavator (PW)	80,000
Stormwater Maintenance (PW)	28,000
Police Vehicle (PS)	70,000
ATV - Beach Patrol (SBBP)	30,000
Storage Facility - Shed for Beach(SBBP)	15,000
Police Body Cam/In Car Cameras	<u>25,230</u>

Sub-Total ARM Replacements

368,230

New Capital Items

F150/250 Pickup Truck (SBBP) (Future ARM)	50,000
Storage Facility (PW) (Future ARM)	15,000

Sub-Total New Operating Capital Items

65,000

Total ARM Replacements/New Capital Items

433,230

Other Expenders from Reserves -FY 2027

These Items will require separate Town Council approvals

	<u>Range of Cost</u>	
Engineering Services related to Canal Depth	105,000	105,000
York Road Phase II Report	95,000	150,000
Cat Hill Mitigation Plan	150,000	200,000
Coastal Analysis/Bulkhead Heights	50,000	150,000

Total Other Expenditures from Reserves - FY 2027

400,000 605,000

Fund Reserves as of April 30, 2025

Allocation of Fund Balances
Based Upon the Audit for FY 2025

3/4/2026 10:23

	<u>General Fund</u> <u>Unrestricted</u>	<u>Realty Transfer</u> <u>Tax Fund</u> <u>Restricted</u>	<u>Municipal</u> <u>Street Aid</u> <u>Fund (MSA) (1)</u> <u>Restricted</u>	<u>Totals</u>
Fund Balances per the Audit as of April 30, 2025	<u>2,264,979</u>	<u>3,865,529</u>	<u>150,570</u>	<u>6,281,078</u>
<u>Allocation of funds:</u>				
1 Operational Reserve- represents 4 months of operating expenditures based upon the FY 2026 budget of \$3,233,450, excluding Grants.	1,077,817			1,077,817
2 Asset Replacement & Maintenance (ARM)- represents the full funding as of FYE 2025 - total	2,153,360	2,153,360		2,153,360
* General maintenance and replacement	1,715,610			
* Bulkhead repairs and replacement	147,500			
* Canal dredging	290,250			
3 Infrastructure-Storm Water & Drainage Represents funds available for capital / infrastructure projects	1,187,162	1,119,219		2,306,381
4 York Road Mitigation Plan (preliminary)		350,000		350,000
5 Street Repairs and Maintenance			150,570	150,570
6 Capital Expenditures for fiscal year 2026 funded through the ARM (2). Supplemental FY 2026 capital to be funded through the ARM		166,950 76,000		166,950 76,000
7 Disaster Relief Fund	-	-		-
Totals	<u>2,264,979</u>	<u>3,865,529</u>	<u>150,570</u>	<u>6,281,078</u>

NOTE- This allocation is internal purposes and these categories are not formally recognized by the auditors under Government Auditing Standards.

(1) The fund balances for EIDE and SALLE are -0- as of the FYE 2025.

(2) The approved FY 26 operating budget included this line item as a deduction from revenue to achieve a balanced budget. Therefore there would be a source of funds for this item.