

Town of South Bethany
Monthly Treasurer's Report
FY 2026
 by Randy Bartholomew, Treasurer

| Fiscal 2026 Year-to-Date (5/1/25 - 2/28/26) Revenues and Expenditures | Monthly YTD % | | | | | |
|---|-----------------------|----------------|---------------------|--------------------|-------------------|----------|
| | <u>Adopted Budget</u> | <u>Amended</u> | <u>Total Budget</u> | <u>Actual</u> | <u>Difference</u> | <u>%</u> |
| Total Operating Revenue | \$2,907,200 | | \$2,907,200 | \$2,941,619 | 34,419 | 101% |
| Total Operating Expenditures | <u>\$2,780,250</u> | <u>\$0</u> | <u>\$2,780,250</u> | <u>\$2,191,909</u> | 588,341 | 79% |
| Revenue less Expenditures | <u>\$126,950</u> | <u>\$0</u> | <u>\$126,950</u> | <u>\$749,710</u> | <u>622,760</u> | |
| Revenue from Grants | \$146,950 | | \$146,950 | \$179,844 | 32,894 | 122% |
| Expenditures from Grants | <u>\$106,950</u> | | <u>\$106,950</u> | <u>\$96,710</u> | 10,240 | 90% |
| Revenue less Expenditures | <u>\$40,000</u> | | <u>\$40,000</u> | <u>\$83,134</u> | <u>\$43,134</u> | |
| Revenue from Town-Wide Services | \$453,200 | | \$453,200 | \$451,948 | (1,252) | 100% |
| Expenditures from Town-Wide Services | <u>\$453,200</u> | | <u>\$453,200</u> | <u>\$411,431</u> | 41,769 | 91% |
| Revenue less Expenditures | \$0 | \$0 | \$0 | \$40,518 | 40,518 | |
| Total Revenue | \$3,507,350 | | \$3,507,350 | \$3,573,411 | 66,061 | 102% |
| Total Expenditures | <u>\$3,340,400</u> | <u>\$0</u> | <u>\$3,340,400</u> | <u>\$2,700,050</u> | <u>640,350</u> | 81% |
| Revenue less Expenditures | \$166,950 | \$0 | \$166,950 | \$873,362 | 706,412 | |

Fiscal 2026 (5/1/25 – 2/28/26) Summary of Year-to-Date Departmental Budget to Actual

| <u>Revenues:</u> | <u>Budget</u> | <u>Amended</u> | <u>Total Budget</u> | <u>Actual</u> | <u>Difference</u> | <u>%</u> |
|-------------------------------------|--------------------|----------------|---------------------|--------------------|-------------------|-------------|
| Property Taxes | \$844,600 | | \$844,600 | \$839,028 | (5,572) | 99% |
| Realty Transfer Taxes | \$650,000 | | \$650,000 | \$704,385 | 54,385 | 108% |
| Gross Rental Taxes | \$685,000 | | \$685,000 | \$683,630 | (1,371) | 100% |
| Building Permit Revenue | \$400,000 | | \$400,000 | \$431,760 | 31,760 | 108% |
| Fees and License | \$204,050 | | \$204,050 | \$197,806 | (6,244) | 97% |
| Lease Revenue | \$92,100 | | \$92,100 | \$80,655 | (11,445) | 88% |
| All other revenue | \$31,450 | | \$31,450 | \$4,356 | (27,094) | 14% |
| Trash | \$368,200 | | \$368,200 | \$368,488 | 288 | 100% |
| Ambulance | \$85,000 | | \$85,000 | \$83,460 | (1,540) | 98% |
| Grants (All Funds) | \$146,950 | | \$146,950 | \$179,844 | 32,894 | 122% |
| Total Revenue | \$3,507,350 | \$0 | \$3,507,350 | \$3,573,411 | 66,061 | 102% |
| <u>Expenditures:</u> | | | | | | |
| General & Administrative Department | \$858,667 | | \$858,667 | \$649,216 | 209,451 | 76% |
| Code Enforcement | \$180,580 | | \$180,580 | \$144,845 | 35,735 | 80% |
| Public Works Department | \$392,268 | | \$392,268 | \$316,607 | 75,661 | 81% |
| Public Safety Department | \$923,580 | | \$923,580 | \$715,265 | 208,315 | 77% |
| Beach Patrol Department | \$343,169 | | \$343,169 | \$326,564 | 16,605 | 95% |
| Canal Water Quality Committee | \$7,500 | | \$7,500 | \$2,701 | 4,799 | 36% |
| Canal Maintenance | \$67,786 | | \$67,786 | \$35,652 | 32,134 | 53% |
| Town Committee (all others) | \$6,700 | | \$6,700 | \$1,058 | 5,642 | 16% |
| Trash | \$368,200 | | \$368,200 | \$327,071 | 41,129 | 89% |
| Ambulance | \$85,000 | | \$85,000 | \$84,360 | 640 | 99% |
| Grants (All Funds) | <u>\$106,950</u> | | <u>\$106,950</u> | <u>\$96,710</u> | <u>10,240</u> | <u>90%</u> |
| Total All Expenses | \$3,340,400 | \$0 | \$3,340,400 | \$2,700,050 | 640,350 | 81% |

Capital Improvement Plan

Sources

| | | | | | | |
|--------------------------------------|------------|-----------------|------------------|------------------|-----------------|------------|
| ARM Reserve | \$166,950 | \$90,516 | \$257,466 | \$187,086 | (70,380) | 73% |
| Reserves | \$0 | \$0 | \$0 | \$0 | 0 | 0% |
| Total Reserve/Source Funding: | \$0 | \$90,516 | \$257,466 | \$187,086 | (70,380) | 73% |

Expenditure/Uses

| | | | | | | |
|---------------------------------------|------------------|-----------------|------------------|------------------|-----------------|-------------|
| Police Vehicle | \$42,750 | | \$42,750 | \$45,000 | (2,250) | 105% |
| Stormwater/Drainage Project | \$70,000 | \$50,000 | \$120,000 | \$47,370 | 72,630 | 0% |
| Lifeguard Stands (6) | \$19,200 | | \$19,200 | \$19,200 | 0 | 100% |
| Replacement Mower (ARM - PW) | \$0 | \$14,545 | \$14,545 | \$14,545 | (0) | 100% |
| Replacement Generator | <u>\$35,000</u> | <u>\$25,971</u> | <u>\$60,971</u> | <u>\$60,971</u> | <u>0</u> | <u>100%</u> |
| Total Capital Expenditure/Uses | \$166,950 | \$90,516 | \$257,466 | \$187,086 | \$70,380 | 73% |

Highlights:

Expenditures are tracking to budget
 Jan Transfer Tax Collection - \$0.0 - Feb amount not included in report
 Interest earned on Investments YTD \$173,157.95
 There are 4 delinquent property tax bills