

Town of South Bethany
Monthly Treasurer's Report
FY 2026
 by Randy Bartholomew, Treasurer

| Fiscal 2026 Year-to-Date (5/1/25 - 1/31/26) Revenues and Expenditures | Monthly YTD % | | | | | |
|---|-----------------------|----------------|---------------------|--------------------|-------------------|----------|
| | <u>Adopted Budget</u> | <u>Amended</u> | <u>Total Budget</u> | <u>Actual</u> | <u>Difference</u> | <u>%</u> |
| Total Operating Revenue | \$2,907,200 | | \$2,907,200 | \$2,877,054 | (30,146) | 99% |
| Total Operating Expenditures | <u>\$2,780,250</u> | <u>\$0</u> | <u>\$2,780,250</u> | <u>\$2,065,305</u> | 714,945 | 74% |
| Revenue less Expenditures | <u>\$126,950</u> | <u>\$0</u> | <u>\$126,950</u> | <u>\$811,749</u> | <u>684,799</u> | |
| Revenue from Grants | \$146,950 | | \$146,950 | \$179,840 | 32,890 | 122% |
| Expenditures from Grants | <u>\$106,950</u> | | <u>\$106,950</u> | <u>\$96,188</u> | 10,762 | 90% |
| Revenue less Expenditures | <u>\$40,000</u> | | <u>\$40,000</u> | <u>\$83,652</u> | <u>\$43,652</u> | |
| Revenue from Town-Wide Services | \$453,200 | | \$453,200 | \$451,572 | (1,628) | 100% |
| Expenditures from Town-Wide Services | <u>\$453,200</u> | | <u>\$453,200</u> | <u>\$379,536</u> | 73,664 | 84% |
| Revenue less Expenditures | \$0 | \$0 | \$0 | \$72,036 | 72,036 | |
| Total Revenue | \$3,507,350 | | \$3,507,350 | \$3,508,466 | 1,116 | 100% |
| Total Expenditures | <u>\$3,340,400</u> | <u>\$0</u> | <u>\$3,340,400</u> | <u>\$2,541,029</u> | 799,371 | 76% |
| Revenue less Expenditures | \$166,950 | \$0 | \$166,950 | \$967,437 | 800,487 | |

Fiscal 2026 (5/1/25 – 1/31/26) Summary of Year-to-Date Departmental Budget to Actual

| <u>Revenues:</u> | <u>Budget</u> | <u>Amended</u> | <u>Total Budget</u> | <u>Actual</u> | <u>Difference</u> | <u>%</u> |
|-------------------------------------|--------------------|----------------|---------------------|--------------------|-------------------|-------------|
| Property Taxes | \$844,600 | | \$844,600 | \$838,108 | (6,492) | 99% |
| Realty Transfer Taxes | \$650,000 | | \$650,000 | \$704,385 | 54,385 | 108% |
| Gross Rental Taxes | \$685,000 | | \$685,000 | \$678,417 | (6,583) | 99% |
| Building Permit Revenue | \$400,000 | | \$400,000 | \$400,993 | 993 | 100% |
| Fees and License | \$204,050 | | \$204,050 | \$182,772 | (21,278) | 90% |
| Lease Revenue | \$92,100 | | \$92,100 | \$68,317 | (23,783) | 74% |
| All other revenue | \$31,450 | | \$31,450 | \$4,062 | (27,388) | 13% |
| Trash | \$368,200 | | \$368,200 | \$368,178 | (22) | 100% |
| Ambulance | \$85,000 | | \$85,000 | \$83,394 | (1,606) | 98% |
| Grants (All Funds) | \$146,950 | | \$146,950 | \$179,840 | 32,890 | 122% |
| Total Revenue | \$3,507,350 | \$0 | \$3,507,350 | \$3,508,466 | 1,116 | 100% |
| <u>Expenditures:</u> | | | | | | |
| General & Administrative Department | \$858,667 | | \$858,667 | \$614,429 | 244,238 | 72% |
| Code Enforcement | \$180,580 | | \$180,580 | \$134,608 | 45,972 | 75% |
| Public Works Department | \$392,268 | | \$392,268 | \$293,882 | 98,386 | 75% |
| Public Safety Department | \$923,580 | | \$923,580 | \$657,070 | 266,510 | 71% |
| Beach Patrol Department | \$343,169 | | \$343,169 | \$326,404 | 16,765 | 95% |
| Canal Water Quality Committee | \$7,500 | | \$7,500 | \$2,701 | 4,799 | 36% |
| Canal Maintenance | \$67,786 | | \$67,786 | \$35,152 | 32,634 | 52% |
| Town Committee (all others) | \$6,700 | | \$6,700 | \$1,058 | 5,642 | 16% |
| Trash | \$368,200 | | \$368,200 | \$295,176 | 73,024 | 80% |
| Ambulance | \$85,000 | | \$85,000 | \$84,360 | 640 | 99% |
| Grants (All Funds) | <u>\$106,950</u> | | <u>\$106,950</u> | <u>\$96,188</u> | 10,762 | 90% |
| Total All Expenses | \$3,340,400 | \$0 | \$3,340,400 | \$2,541,029 | 799,371 | 76% |

Capital Improvement Plan

Sources

| | | | | | | |
|--------------------------------------|------------|-----------------|------------------|------------------|-----------------|------------|
| ARM Reserve | \$166,950 | \$75,971 | \$242,921 | \$172,541 | (70,380) | 71% |
| Reserves | \$0 | \$0 | \$0 | \$0 | 0 | 0% |
| Total Reserve/Source Funding: | \$0 | \$75,971 | \$242,921 | \$172,541 | (70,380) | 71% |

Expenditure/Uses

| | | | | | | |
|---------------------------------------|------------------|-----------------|------------------|------------------|-----------------|------------|
| Police Vehicle | \$42,750 | | \$42,750 | \$45,000 | (2,250) | 105% |
| Stormwater/Drainage Project | \$70,000 | \$50,000 | \$120,000 | \$47,370 | 72,630 | 0% |
| Lifeguard Stands (6) | \$19,200 | | \$19,200 | \$19,200 | 0 | 100% |
| Replacement Generator | <u>\$35,000</u> | \$25,971 | <u>\$60,971</u> | <u>\$60,971</u> | 0 | 100% |
| Total Capital Expenditure/Uses | \$166,950 | \$75,971 | \$242,921 | \$172,541 | \$70,380 | 71% |

Highlights:

Expenditures are tracking to budget
 Dec Transfer Tax Collection - \$63,585 - Jan amount not included in report
 Interest earned on Investments YTD \$158,942.34
 There are 6 delinquent property tax bills