

Town of South Bethany
Monthly Treasurer's Report
FY 2026
 by Randy Bartholomew, Treasurer

Fiscal 2026 Year-to-Date (5/1/25 - 12/31/25)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$2,907,200		\$2,907,200	\$2,742,484	(164,716)	94%
Total Operating Expenditures	<u>\$2,780,250</u>	<u>\$0</u>	<u>\$2,780,250</u>	<u>\$1,892,378</u>	887,872	68%
Revenue less Expenditures	<u>\$126,950</u>	<u>\$0</u>	<u>\$126,950</u>	<u>\$850,107</u>	<u>723,157</u>	
Revenue from Grants	\$146,950		\$146,950	\$148,447	1,497	101%
Expenditures from Grants	<u>\$106,950</u>		<u>\$106,950</u>	<u>\$86,675</u>	<u>20,275</u>	<u>81%</u>
Revenue less Expenditures	<u>\$40,000</u>		<u>\$40,000</u>	<u>\$61,772</u>	<u>\$21,772</u>	
Revenue from Town-Wide Services	\$453,200		\$453,200	\$450,890	(2,310)	99%
Expenditures from Town-Wide Services	<u>\$453,200</u>		<u>453,200</u>	<u>326,200</u>	<u>127,000</u>	<u>72%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$124,690	124,690	
Total Revenue	\$3,507,350		\$3,507,350	\$3,341,821	(165,529)	95%
Total Expenditures	<u>\$3,340,400</u>	<u>\$0</u>	<u>\$3,340,400</u>	<u>\$2,305,253</u>	<u>1,035,147</u>	<u>69%</u>
Revenue less Expenditures	\$166,950	\$0	\$166,950	\$1,036,569	869,619	

Fiscal 2026 (5/1/25 – 12/31/25) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$844,600		\$844,600	\$836,582	(8,018)	99%
Realty Transfer Taxes	\$650,000		\$650,000	\$640,800	(9,200)	99%
Gross Rental Taxes	\$685,000		\$685,000	\$671,582	(13,418)	98%
Building Permit Revenue	\$400,000		\$400,000	\$368,645	(31,355)	92%
Fees and License	\$204,050		\$204,050	\$154,444	(49,606)	76%
Lease Revenue	\$92,100		\$92,100	\$66,554	(25,546)	72%
All other revenue	\$31,450		\$31,450	\$3,877	(27,573)	12%
Trash	\$368,200		\$368,200	\$367,616	(584)	100%
Ambulance	\$85,000		\$85,000	\$83,274	(1,726)	98%
Grants (All Funds)	\$146,950		\$146,950	\$148,447	1,497	101%
Total Revenue	\$3,507,350	\$0	\$3,507,350	\$3,341,821	(165,529)	95%
<u>Expenditures:</u>						
General & Administrative Department	\$858,667		\$858,667	\$566,090	292,577	66%
Code Enforcement	\$180,580		\$180,580	\$121,255	59,325	67%
Public Works Department	\$392,268		\$392,268	\$258,780	133,488	66%
Public Safety Department	\$923,580		\$923,580	\$583,638	339,942	63%
Beach Patrol Department	\$343,169		\$343,169	\$326,404	16,765	95%
Canal Water Quality Committee	\$7,500		\$7,500	\$0	7,500	0%
Canal Maintenance	\$67,786		\$67,786	\$35,152	32,634	52%
Town Committee (all others)	\$6,700		\$6,700	\$1,058	5,642	16%
Trash	\$368,200		\$368,200	\$262,930	105,270	71%
Ambulance	\$85,000		\$85,000	\$63,270	21,730	74%
Grants (All Funds)	<u>\$106,950</u>		<u>\$106,950</u>	<u>\$86,675</u>	<u>20,275</u>	<u>81%</u>
Total All Expenses	\$3,340,400	\$0	\$3,340,400	\$2,305,253	1,035,147	69%

Capital Improvement Plan

Sources

ARM Reserve	\$166,950	\$75,971	\$242,921	\$157,049	(85,872)	65%
Reserves	\$0	\$0	\$0	\$0	0	0%
Total Reserve/Source Funding:	\$0	\$75,971	\$242,921	\$157,049	(85,872)	65%

Expenditure/Uses

Police Vehicle	\$42,750		\$42,750	\$45,000	(2,250)	105%
Stormwater/Drainage Project	\$70,000	\$50,000	\$120,000	\$31,878	88,122	0%
Lifeguard Stands (6)	\$19,200		\$19,200	\$19,200	0	100%
Replacement Generator	<u>\$35,000</u>	<u>\$25,971</u>	<u>\$60,971</u>	<u>\$60,971</u>	<u>0</u>	<u>100%</u>
Total Capital Expenditure/Uses	\$166,950	\$75,971	\$242,921	\$157,049	\$85,872	65%

Highlights:

Expenditures are tracking to budget
 Nov Transfer Tax Collection - \$85,875 - Dec amount not included in report
 Interest earned on Investments YTD \$143,048.94
 There are 7 delinquent property tax bills