

Town of South Bethany
Monthly Treasurer's Report
FY 2026
by Randy Bartholomew, Treasurer

Fiscal 2026 Year-to-Date (5/1/25 - 11/30/25)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$2,907,200		\$2,907,200	\$2,595,299	(311,901)	89%
Total Operating Expenditures	<u>\$2,780,250</u>	<u>\$0</u>	<u>\$2,780,250</u>	<u>\$1,611,374</u>	1,168,876	58%
Revenue less Expenditures	<u>\$126,950</u>	<u>\$0</u>	<u>\$126,950</u>	<u>\$983,926</u>	<u>856,976</u>	
Revenue from Grants	\$146,950		\$146,950	\$123,633	(23,317)	84%
Expenditures from Grants	<u>\$106,950</u>		<u>\$106,950</u>	<u>\$86,013</u>	<u>20,937</u>	80%
Revenue less Expenditures	<u>\$40,000</u>		<u>\$40,000</u>	<u>\$37,620</u>	<u>(2,380)</u>	
Revenue from Town-Wide Services	\$453,200		\$453,200	\$450,890	(2,310)	99%
Expenditures from Town-Wide Services	<u>\$453,200</u>		<u>453,200</u>	<u>293,463</u>	<u>159,737</u>	65%
Revenue less Expenditures	\$0	\$0	\$0	\$157,427	157,427	
Total Revenue	\$3,507,350		\$3,507,350	\$3,169,823	(337,527)	90%
Total Expenditures	<u>\$3,340,400</u>	<u>\$0</u>	<u>\$3,340,400</u>	<u>\$1,990,850</u>	<u>1,349,550</u>	60%
Revenue less Expenditures	\$ 166,950	\$0	\$166,950	\$1,178,973	1,012,023	

Fiscal 2026 (5/1/25 – 11/30/25) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$844,600		\$844,600	\$836,582	(8,018)	99%
Realty Transfer Taxes	\$650,000		\$650,000	\$554,925	(95,075)	85%
Gross Rental Taxes	\$685,000		\$685,000	\$654,947	(30,053)	96%
Building Permit Revenue	\$400,000		\$400,000	\$353,171	(46,829)	88%
Fees and License	\$204,050		\$204,050	\$127,302	(76,748)	62%
Lease Revenue	\$92,100		\$92,100	\$64,792	(27,308)	70%
All other revenue	\$31,450		\$31,450	\$3,580	(27,870)	11%
Trash	\$368,200		\$368,200	\$367,616	(584)	100%
Ambulance	\$85,000		\$85,000	\$83,274	(1,726)	98%
Grants (All Funds)	\$146,950		\$146,950	\$123,633	(23,317)	84%
Total Revenue	\$3,507,350	\$0	\$3,507,350	\$3,169,823	(337,527)	90%
<u>Expenditures:</u>						
General & Administrative Department	\$858,667		\$858,667	\$478,888	379,779	56%
Code Enforcement	\$180,580		\$180,580	\$100,014	80,566	55%
Public Works Department	\$392,268		\$392,268	\$220,999	171,269	56%
Public Safety Department	\$923,580		\$923,580	\$466,852	456,728	51%
Beach Patrol Department	\$343,169		\$343,169	\$326,404	16,765	95%
Canal Water Quality Committee	\$7,500		\$7,500	\$0	7,500	0%
Canal Maintenance	\$67,786		\$67,786	\$17,686	50,100	26%
Town Committee (all others)	\$6,700		\$6,700	\$530	6,170	8%
Trash	\$368,200		\$368,200	\$230,193	138,007	63%
Ambulance	\$85,000		\$85,000	\$63,270	21,730	74%
Grants (All Funds)	<u>\$106,950</u>		<u>\$106,950</u>	<u>\$86,013</u>	<u>20,937</u>	80%
Total All Expenses	\$3,340,400	\$0	\$3,340,400	\$1,990,850	1,349,550	60%

Capital Improvement Plan

Sources

ARM Reserve	\$166,950	\$75,971	\$242,921	\$152,646	(90,275)	63%
Reserves	\$0	\$0	\$0	\$0	0	0%
Total Reserve/Source Funding:	\$0	\$75,971	\$242,921	\$152,646	(90,275)	63%

Expenditure/Uses

Police Vehicle	\$42,750		\$42,750	\$45,000	(2,250)	105%
Stormwater/Drainage Project	\$70,000	\$50,000	\$120,000	\$27,475	92,525	0%
Lifeguard Stands (6)	\$19,200		\$19,200	\$19,200	0	100%
Replacement Generator	<u>\$35,000</u>	<u>\$25,971</u>	<u>\$60,971</u>	<u>\$60,971</u>	<u>0</u>	100%
Total Capital Expenditure/Uses	\$166,950	\$75,971	\$242,921	\$152,646	\$90,275	63%

Highlights:

Expenditures are tracking to budget
Oct Transfer Tax Collection - \$48,375 - Nov amount not included in report
Interest earned on Investments YTD \$126,720.07
There are 9 delinquent property tax bills