Town of South Bethany

Monthly Treasurer's Report

FY 2026

by Randy Bartholomew, Treasurer

Fiscal 2026 Year-to-Date (5/1/25 – 7/31/25) **Revenues and Expenditures** **Monthly YTD %**

	Adopted Budget	Amended	Total Budget	Actual	Difference	%
Total Operating Revenue	$3,054,150		$3,054,150	$1,195,751	(1,858,399)	39%
Total Operating Expenditures	$3,054,150	$0	$3,054,150	$891,429	2,162,721	29%
Revenue less Expenditures	$0	$0	$0	$304,321	304,321	
Revenue from Town-Wide Services	$453,200		$453,200	$430,824	(22,376)	95%
Expenditures from Town-Wide Services	$453,200		453,200	142,250	310,950	31%
Revenue less Expenditures	$0	$0	$0	$288,574	288,574	
Total Revenue	$3,507,350		$3,507,350	$1,626,575	(1,880,775)	46%
Total Expenditures	$3,507,350	$0	$3,507,350	$1,033,680	2,473,670	29%
Revenue less Expenditures	$ -	$0	$0	$592,895	592,895	

Fiscal 2026 (5/1/25 – 7/31/25) Summary of Year-to-Date Departmental Budget to Actual

Revenues:	Budget	Amended	Total Budget	Actual	Difference	%
Property Taxes	$844,600		$844,600	$797,279	(47,321)	94%
Realty Transfer Taxes	$650,000		$650,000	$144,983	(505,018)	22%
Gross Rental Taxes	$685,000		$685,000	$5,906	(679,094)	1%
Building Permit Revenue	$400,000		$400,000	$139,814	(260,186)	35%
Fees and License	$204,050		$204,050	$62,375	(141,675)	31%
Lease Revenue	$92,100		$92,100	$11,947	(80,153)	13%
All other revenue	$31,450		$31,450	$2,031	(29,419)	6%
Trash	$368,200		$368,200	$351,330	(16,870)	95%
Ambulance	$85,000		$85,000	$79,494	(5,506)	94%
Grants (All Funds)	$146,950		$146,950	$31,416	(115,534)	21%
Total Revenue	$3,507,350	$0	$3,507,350	$1,626,575	(1,880,775)	46%
Expenditures:						
General & Administrative Department	$858,667		$858,667	$246,717	611,950	29%
Code Enforcement	$180,580		$180,580	$45,445	135,135	25%
Public Works Department	$392,268		$392,268	$116,286	275,982	30%
Public Safety Department	$923,580		$923,580	$215,800	707,780	23%
Beach Patrol Department	$343,169		$343,169	$216,319	126,850	63%
Canal Water Quality Committee	$7,500		$7,500	$0	7,500	0%
Canal Maintenance	$67,786		$67,786	$220	67,566	0%
Town Committee (all others)	$6,700		$6,700	$617	6,083	9%
Trash	$368,200		$368,200	$100,070	268,130	27%
Ambulance	$85,000		$85,000	$42,180	42,820	50%
Grants (All Funds)	$106,950		$106,950	$50,026	56,924	47%
Total All Expenses	$3,340,400	$0	$3,340,400	$1,033,680	2,306,720	31%

Capital Improvement Plan

Revenue Sources						
ARM Reserve	$166,950	$0	$166,950	$31,988	(134,962)	19%
Reserves	$0	$0	$0	$0	0	0%
Total Reserve/Source Funding:	$0	$0	$166,950	$31,988	(134,962)	19%
Expenditure/Uses						
Police Vehicle	$42,750		$42,750	$0	42,750	0%
Stormwater/Drainage Project	$70,000	$0	$70,000	$12,788	57,212	0%
Lifeguard Stands (6)	$19,200		$19,200	$19,200	0	100%
Replacement Generator	$35,000		$35,000	$0	35,000	0%
Total Capital Expenditure/Uses	$166,950	$0	$166,950	$31,988	$134,962	19%

Highlights:

Expenditures are tracking to budget

June Transfer Tax Collection - $65,250 - July amount not included in report

Interes earned on Investments YTD $10,166.02