

## Budget & Finance Committee Report

For the June 27, 2025, Town Council Meeting

The Budget & Finance Committee met on Tuesday, May 13, 2025, with the primary purpose of reviewing the first draft year-end results and the timing of the FY25 Audit. A good summary of the year-end impact on Reserves was summarized in the June Mayor's Monthly report sent to residents.

It should be noted that a May 2025 Treasurer's Report will not be submitted as the year-end accounting closeout is the priority.

Respectfully submitted,

Randy Bartholomew