# Town of South Bethany

**Monthly Treasurer's Report**
**FY 2025**
**by Randy Bartholomew, Treasurer**

**Fiscal 2025 Year-to-Date (5/1/24 – 4/30/25)** **Revenues and Expenditures** **Monthly YTD %**

| | Adopted Budget | Amended | Total Budget | Actual | Difference | % |
|---|---|---|---|---|---|---|
| Total Operating Revenue | $3,024,400 | | $3,024,400 | $2,952,056 | (72,344) | 98% |
| Total Operating Expenditures | $3,024,400 | $0 | $3,024,400 | $2,614,675 | 409,725 | 86% |
| Revenue less Expenditures | $0 | $0 | $0 | $337,381 | 337,381 | |
| | | | | | | |
| Revenue from Town-Wide Services | $443,200 | | $443,200 | $442,401 | (799) | 100% |
| Expenditures from Town-Wide Services | $443,200 | | 443,200 | 434,362 | 8,838 | 98% |
| Revenue less Expenditures | $0 | $0 | $0 | $8,039 | 8,039 | |
| | | | | | | |
| Total Revenue | $3,467,600 | | $3,467,600 | $3,394,456 | (73,144) | 98% |
| Total Expenditures | $3,467,600 | $0 | $3,467,600 | $3,049,037 | 418,563 | 88% |
| Revenue less Expenditures | $ - | $0 | $0 | $345,420 | 345,420 | |

**Fiscal 2025 (5/1/24 – 4/30/25) Summary of Year-to-Date Departmental Budget to Actual**

| **Revenues:** | Budget | Amended | Total Budget | Actual | Difference | % |
|---|---|---|---|---|---|---|
| Property Taxes | $545,000 | | $545,000 | $553,989 | 8,989 | 102% |
| Realty Transfer Taxes | $650,000 | | $650,000 | $625,048 | (24,952) | 96% |
| Gross Rental Taxes | $660,000 | | $660,000 | $691,276 | 31,276 | 105% |
| Building Permit Revenue | $395,000 | | $395,000 | $458,557 | 63,557 | 116% |
| Fees and License | $234,900 | | $234,900 | $214,414 | (20,486) | 91% |
| Lease Revenue | $96,000 | | $96,000 | $90,556 | (5,444) | 94% |
| All other revenue | $34,150 | | $34,150 | $22,993 | (11,157) | 67% |
| Trash | $358,200 | | $358,200 | $358,143 | (57) | 100% |
| Ambulance | $85,000 | | $85,000 | $84,257 | (743) | 99% |
| Grants (All Funds) | $409,350 | | $409,350 | $295,222 | (114,128) | 72% |
| **Total Revenue** | $3,467,600 | $0 | $3,467,600 | $3,394,456 | (73,144) | 98% |
| | | | | | | |
| **Expenditures:** | | | | | | |
| General & Administrative Department | $766,084 | | $766,084 | $777,309 | (11,225) | 101% |
| Code Enforcement | $181,973 | | $181,973 | $172,856 | 9,117 | 95% |
| Public Works Department | $320,553 | | $320,553 | $305,508 | 15,045 | 95% |
| Public Safety Department | $896,157 | | $896,157 | $770,271 | 125,886 | 86% |
| Beach Patrol Department | $338,288 | | $338,288 | $328,688 | 9,600 | 97% |
| Town Committee | $92,745 | | $92,745 | $56,828 | 35,917 | 61% |
| Trash | $358,200 | | $358,200 | $371,092 | (12,892) | 104% |
| Ambulance | $85,000 | | $85,000 | $63,270 | 21,730 | 74% |
| Grants (All Funds) | $428,600 | | $428,600 | $203,215 | 225,385 | 47% |
| **Total All Expenses** | $3,467,600 | $0 | $3,467,600 | $3,049,037 | 418,563 | 88% |

**Capital Improvement Plan**

| **Revenue Sources** | | | | | | |
|---|---|---|---|---|---|---|
| ARM Reserve | $5,500 | $52,100 | $57,600 | $58,400 | 800 | 101% |
| Reserves | $100,000 | $0 | $100,000 | $43,761 | (56,239) | 44% |
| **Total Reserve/Source Funding:** | $0 | $52,100 | $157,600 | $102,161 | (55,439) | 65% |
| | | | | | | |
| **Expenditure/Uses** | | | | | | |
| Bulkhead Repairs | $5,500 | | $5,500 | $5,500 | 0 | 100% |
| Stormwater/Drainage Project | $70,000 | $0 | $70,000 | $43,761 | 26,239 | 0% |
| Other Long Range Planning Projects | $30,000 | | $30,000 | $0 | 30,000 | 0% |
| HVAC Replacement - Town Hall | $0 | $16,100 | $16,100 | $16,100 | 0 | 100% |
| Beach Walkway - Sandpiper Village | | $36,000 | $36,000 | $36,800 | (800) | 102% |
| | | | | | | |
| **Total Capital Expenditure/Uses** | $105,500 | $52,100 | $157,600 | $102,161 | $55,439 | 65% |

**Highlights:**
Expenditures are tracking to budget
March Transfer Tax Collection - $16,800 - April amount not included
There are 2 delinquent property tax bills