

**Town of South Bethany**  
**Monthly Treasurer's Report**  
**FY 2025**  
 by Randy Bartholomew, Treasurer

Fiscal 2025 Year-to-Date (5/1/24 – 3/31/25)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$3,024,400		\$3,024,400	\$2,874,986	(149,414)	95%
Total Operating Expenditures	<u>\$3,024,400</u>	<u>\$0</u>	<u>\$3,024,400</u>	<u>\$2,298,222</u>	726,178	<u>76%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$576,764</u>	<u>576,764</u>	
Revenue from Town-Wide Services	\$443,200		\$443,200	\$441,680	(1,520)	100%
Expenditures from Town-Wide Services	<u>\$443,200</u>		<u>\$443,200</u>	<u>\$401,864</u>	41,336	<u>91%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$39,817	39,817	
Total Revenue	\$3,467,600		\$3,467,600	\$3,316,666	(150,934)	96%
Total Expenditures	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$2,700,086</u>	<u>767,514</u>	<u>78%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$616,581	616,581	

**Fiscal 2025 (5/1/24 – 3/31/25) Summary of Year-to-Date Departmental Budget to Actual**

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$545,000		\$545,000	\$553,510	8,510	102%
Realty Transfer Taxes	\$650,000		\$650,000	\$608,248	(41,752)	94%
Gross Rental Taxes	\$660,000		\$660,000	\$688,003	28,003	104%
Building Permit Revenue	\$395,000		\$395,000	\$455,216	60,216	115%
Fees and License	\$234,900		\$234,900	\$190,015	(44,885)	81%
Lease Revenue	\$96,000		\$96,000	\$85,111	(10,889)	89%
All other revenue	\$34,150		\$34,150	\$22,907	(11,243)	67%
Trash	\$358,200		\$358,200	\$357,553	(647)	100%
Ambulance	\$85,000		\$85,000	\$84,127	(873)	99%
Grants (All Funds)	<u>\$409,350</u>		<u>\$409,350</u>	<u>\$271,978</u>	<u>(137,372)</u>	<u>66%</u>
<b>Total Revenue</b>	<b>\$3,467,600</b>	<b>\$0</b>	<b>\$3,467,600</b>	<b>\$3,316,666</b>	<b>(150,934)</b>	<b>96%</b>
<u>Expenditures:</u>						
General & Administrative Department	\$766,084		\$766,084	\$653,009	113,075	85%
Code Enforcement	\$181,973		\$181,973	\$155,006	26,967	85%
Public Works Department	\$320,553		\$320,553	\$243,632	76,922	76%
Public Safety Department	\$896,157		\$896,157	\$695,411	200,746	78%
Beach Patrol Department	\$338,288		\$338,288	\$324,848	13,440	96%
Town Committee	\$92,745		\$92,745	\$37,750	54,995	41%
Trash	\$358,200		\$358,200	\$338,594	19,606	95%
Ambulance	\$85,000		\$85,000	\$63,270	21,730	74%
Grants (All Funds)	<u>\$428,600</u>		<u>\$428,600</u>	<u>\$188,566</u>	<u>240,034</u>	<u>44%</u>
<b>Total All Expenses</b>	<b>\$3,467,600</b>	<b>\$0</b>	<b>\$3,467,600</b>	<b>\$2,700,086</b>	<b>767,514</b>	<b>78%</b>

**Capital Improvement Plan**

<u>Revenue Sources</u>						
ARM Reserve	\$5,500	\$52,100	\$57,600	\$58,400	800	101%
Reserves	\$100,000	\$0	\$100,000	\$20,760	(79,240)	21%
<b>Total Reserve/Source Funding:</b>	<b>\$0</b>	<b>\$52,100</b>	<b>\$157,600</b>	<b>\$79,160</b>	<b>(78,440)</b>	<b>50%</b>
<u>Expenditure/Uses</u>						
Bulkhead Repairs	\$5,500		\$5,500	\$5,500	0	100%
Stormwater/Drainage Project	\$70,000	\$0	\$70,000	\$20,760	49,240	0%
Other Long Range Planning Projects	\$30,000		\$30,000	\$0	30,000	0%
HVAC Replacement - Town Hall	\$0	\$16,100	\$16,100	\$16,100	0	100%
Beach Walkway - Sandpiper Village		<u>\$36,000</u>	<u>\$36,000</u>	<u>\$36,800</u>	<u>(800)</u>	<u>102%</u>
<b>Total Capital Expenditure/Uses</b>	<b>\$105,500</b>	<b>\$52,100</b>	<b>\$157,600</b>	<b>\$79,160</b>	<b>\$78,440</b>	<b>50%</b>

**Highlights:**

Expenditures are tracking to budget  
 February Transfer Tax Collection - \$42,825 - March amount not included  
 There are 3 delinquent property tax bills