

**Town of South Bethany**  
**Monthly Treasurer's Report**  
**FY 2025**  
 by Randy Bartholomew, Treasurer

Fiscal 2025 Year-to-Date (5/1/24 – 2/28/25)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$3,024,400		\$3,024,400	\$2,634,428	(389,972)	87%
Total Operating Expenditures	<u>\$3,024,400</u>	<u>\$0</u>	<u>\$3,024,400</u>	<u>\$2,117,912</u>	906,488	70%
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$516,516</u>	<u>516,516</u>	
Revenue from Town-Wide Services	\$443,200		\$443,200	\$441,360	(1,840)	100%
Expenditures from Town-Wide Services	<u>\$443,200</u>		<u>\$443,200</u>	<u>\$342,110</u>	<u>101,090</u>	77%
Revenue less Expenditures	\$0	\$0	\$0	\$99,250	99,250	
Total Revenue	\$3,467,600		\$3,467,600	\$3,075,788	(391,812)	89%
Total Expenditures	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$2,460,023</u>	<u>1,007,577</u>	71%
Revenue less Expenditures	\$ -	\$0	\$0	\$615,766	615,766	

**Fiscal 2025 (5/1/24 – 2/28/25) Summary of Year-to-Date Departmental Budget to Actual**

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$545,000		\$545,000	\$553,830	8,830	102%
Realty Transfer Taxes	\$650,000		\$650,000	\$565,423	(84,577)	87%
Gross Rental Taxes	\$660,000		\$660,000	\$686,410	26,410	104%
Building Permit Revenue	\$395,000		\$395,000	\$384,706	(10,294)	97%
Fees and License	\$234,900		\$234,900	\$178,350	(56,550)	76%
Lease Revenue	\$96,000		\$96,000	\$83,400	(12,600)	87%
All other revenue	\$34,150		\$34,150	\$21,231	(12,919)	62%
Trash	\$358,200		\$358,200	\$357,293	(907)	100%
Ambulance	\$85,000		\$85,000	\$84,067	(933)	99%
Grants (All Funds)	<u>\$409,350</u>		<u>\$409,350</u>	<u>\$161,078</u>	<u>(248,272)</u>	39%
<b>Total Revenue</b>	<b>\$3,467,600</b>	<b>\$0</b>	<b>\$3,467,600</b>	<b>\$3,075,788</b>	<b>(391,812)</b>	<b>89%</b>
<u>Expenditures:</u>						
General & Administrative Department	\$766,084		\$766,084	\$606,146	159,938	79%
Code Enforcement	\$181,973		\$181,973	\$141,145	40,828	78%
Public Works Department	\$320,553		\$320,553	\$194,530	126,023	61%
Public Safety Department	\$896,157		\$896,157	\$630,494	265,663	70%
Beach Patrol Department	\$338,288		\$338,288	\$318,448	19,840	94%
Town Committee	\$92,745		\$92,745	\$37,690	55,055	41%
Trash	\$358,200		\$358,200	\$278,840	79,360	78%
Ambulance	\$85,000		\$85,000	\$63,270	21,730	74%
Grants (All Funds)	<u>\$428,600</u>		<u>\$428,600</u>	<u>\$189,459</u>	<u>239,141</u>	44%
<b>Total All Expenses</b>	<b>\$3,467,600</b>	<b>\$0</b>	<b>\$3,467,600</b>	<b>\$2,460,023</b>	<b>1,007,577</b>	<b>71%</b>

**Capital Improvement Plan**

<u>Revenue Sources</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
ARM Reserve	\$5,500	\$52,100	\$57,600	\$22,664	(34,936)	39%
Reserves	\$100,000	\$0	\$100,000	\$38,257	(61,743)	38%
<b>Total Reserve/Source Funding:</b>	<b>\$0</b>	<b>\$52,100</b>	<b>\$157,600</b>	<b>\$60,921</b>	<b>(96,679)</b>	<b>39%</b>
<u>Expenditure/Uses</u>						
Bulkhead Repairs	\$5,500		\$5,500	\$5,500	0	100%
Stormwater/Drainage Project	\$70,000	\$0	\$70,000	\$2,521	67,479	0%
Other Long Range Planning Projects	\$30,000		\$30,000	\$0	30,000	0%
HVAC Replacement - Town Hall	\$0	\$16,100	\$16,100	\$16,100	0	100%
Beach Walkway - Sandpiper Village		<u>\$36,000</u>	<u>\$36,000</u>	<u>\$36,800</u>	<u>(800)</u>	102%
<b>Total Capital Expenditure/Uses</b>	<b>\$105,500</b>	<b>\$52,100</b>	<b>\$157,600</b>	<b>\$60,921</b>	<b>\$96,679</b>	<b>39%</b>

**Highlights:**

Expenditures are tracking to budget  
 January Transfer Tax Collection - \$25,500 - February amount not included  
 There are 4 delinquent property tax bills