

**Town of South Bethany**  
**Monthly Treasurer's Report**  
**FY 2025**  
 by Randy Bartholomew, Treasurer

Fiscal 2025 Year-to-Date (5/1/24 – 1/31/25)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$3,024,400		\$3,024,400	\$2,543,947	(480,453)	84%
Total Operating Expenditures	<u>\$3,024,400</u>	<u>\$0</u>	<u>\$3,024,400</u>	<u>\$1,968,453</u>	1,055,947	<u>65%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$575,494</u>	<u>575,494</u>	
Revenue from Town-Wide Services	\$443,200		\$443,200	\$441,360	(1,840)	100%
Expenditures from Town-Wide Services	<u>\$443,200</u>		<u>\$443,200</u>	<u>\$342,110</u>	<u>101,090</u>	<u>77%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$99,250	99,250	
Total Revenue	\$3,467,600		\$3,467,600	\$2,985,308	(482,292)	86%
Total Expenditures	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$2,310,563</u>	<u>1,157,037</u>	<u>67%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$674,744	674,744	

**Fiscal 2025 (5/1/24 – 1/31/25) Summary of Year-to-Date Departmental Budget to Actual**

	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
<b>Revenues:</b>						
Property Taxes	\$545,000		\$545,000	\$553,830	8,830	102%
Realty Transfer Taxes	\$650,000		\$650,000	\$539,792	(110,208)	83%
Gross Rental Taxes	\$660,000		\$660,000	\$686,410	26,410	104%
Building Permit Revenue	\$395,000		\$395,000	\$378,680	(16,320)	96%
Fees and License	\$276,400		\$276,400	\$164,090	(112,310)	59%
Lease Revenue	\$44,450		\$44,450	\$66,063	21,613	149%
All other revenue	\$44,200		\$44,200	\$21,036	(23,164)	48%
Trash	\$358,200		\$358,200	\$357,293	(907)	100%
Ambulance	\$85,000		\$85,000	\$84,067	(933)	99%
Grants (All Funds)	<u>\$409,350</u>		<u>\$409,350</u>	<u>\$134,047</u>	<u>(275,303)</u>	<u>33%</u>
<b>Total Revenue</b>	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$2,985,308</u>	<u>(482,292)</u>	<u>86%</u>
<b>Expenditures:</b>						
General & Administrative Department	\$766,084		\$766,084	\$549,836	216,248	72%
Code Enforcement	\$181,973		\$181,973	\$128,342	53,631	71%
Public Works Department	\$320,553		\$320,553	\$180,774	139,779	56%
Public Safety Department	\$896,157		\$896,157	\$572,093	324,064	64%
Beach Patrol Department	\$338,288		\$338,288	\$318,438	19,850	94%
Town Committee	\$92,745		\$92,745	\$32,843	59,902	35%
Trash	\$358,200		\$358,200	\$278,840	79,360	78%
Ambulance	\$85,000		\$85,000	\$63,270	21,730	74%
Grants (All Funds)	<u>\$428,600</u>		<u>\$428,600</u>	<u>\$186,127</u>	<u>242,473</u>	<u>43%</u>
<b>Total All Expenses</b>	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$2,310,563</u>	<u>1,157,037</u>	<u>67%</u>

**Capital Improvement Plan**

<u>Revenue Sources</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
ARM Reserve	\$5,500	\$52,100	\$57,600	\$22,664	(34,936)	39%
Reserves	\$100,000	\$0	\$100,000	\$36,800	(63,200)	37%
<b>Total Reserve/Source Funding:</b>	<u>\$0</u>	<u>\$52,100</u>	<u>\$157,600</u>	<u>\$59,464</u>	<u>(98,136)</u>	<u>38%</u>
<u>Expenditure/Uses</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Bulkhead Repairs	\$5,500		\$5,500	\$5,500	0	100%
Stormwater/Drainage Project	\$70,000	\$0	\$70,000	\$1,064	68,936	0%
Other Long Range Planning Projects	\$30,000		\$30,000	\$0	30,000	0%
HVAC Replacement - Town Hall	\$0	\$16,100	\$16,100	\$16,100	0	100%
Beach Walkway - Sandpiper Village		<u>\$36,000</u>	<u>\$36,000</u>	<u>\$36,800</u>	<u>(800)</u>	<u>102%</u>
<b>Total Capital Expenditure/Uses</b>	<u>\$105,500</u>	<u>\$52,100</u>	<u>\$157,600</u>	<u>\$59,464</u>	<u>\$98,136</u>	<u>38%</u>

**Highlights:**

Expenditures are tracking to budget  
 December Transfer Tax Collection - \$96,450 - January amount not included  
 There are 4 delinquent property tax bills