

Town of South Bethany
Monthly Treasurer's Report
FY 2025
 by Randy Bartholomew, Treasurer

Fiscal 2025 Year-to-Date (5/1/24 – 11/30/24)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$3,024,400		\$3,024,400	\$2,030,955	(993,445)	67%
Total Operating Expenditures	<u>\$3,024,400</u>	<u>\$0</u>	<u>\$3,024,400</u>	<u>\$1,571,665</u>	1,452,735	52%
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$459,290</u>	459,290	
Revenue from Town-Wide Services	\$443,200		\$443,200	\$440,055	(3,145)	99%
Expenditures from Town-Wide Services	<u>\$443,200</u>		<u>\$443,200</u>	<u>\$260,402</u>	182,798	59%
Revenue less Expenditures	\$0	\$0	\$0	\$179,653	179,653	
Total Revenue	\$3,467,600		\$3,467,600	\$2,471,010	(996,590)	71%
Total Expenditures	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$1,832,067</u>	1,635,533	53%
Revenue less Expenditures	\$ -	\$0	\$0	\$638,944	638,944	

Fiscal 2025 (5/1/24 – 11/30/24) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$545,000		\$545,000	\$552,149	7,149	101%
Realty Transfer Taxes	\$650,000		\$650,000	\$307,577	(342,423)	47%
Gross Rental Taxes	\$660,000		\$660,000	\$572,424	(87,576)	87%
Building Permit Revenue	\$395,000		\$395,000	\$309,767	(85,233)	78%
Fees and License	\$276,400		\$276,400	\$110,226	(166,174)	40%
Lease Revenue	\$44,450		\$44,450	\$62,640	18,190	141%
All other revenue	\$44,200		\$44,200	\$13,878	(30,322)	31%
Trash	\$358,200		\$358,200	\$356,202	(1,998)	99%
Ambulance	\$85,000		\$85,000	\$83,853	(1,147)	99%
Grants (All Funds)	<u>\$409,350</u>		<u>\$409,350</u>	<u>\$102,295</u>	(307,055)	25%
Total Revenue	\$3,467,600	\$0	\$3,467,600	\$2,471,010	(996,590)	71%
<u>Expenditures:</u>						
General & Administrative Department	\$766,084		\$766,084	\$450,262	315,822	59%
Code Enforcement	\$181,973		\$181,973	\$97,710	84,263	54%
Public Works Department	\$320,553		\$320,553	\$143,335	177,218	45%
Public Safety Department	\$896,157		\$896,157	\$428,333	467,824	48%
Beach Patrol Department	\$338,288		\$338,288	\$318,438	19,850	94%
Town Committee	\$92,745		\$92,745	\$29,292	63,453	32%
Trash	\$358,200		\$358,200	\$218,222	139,978	61%
Ambulance	\$85,000		\$85,000	\$42,180	42,820	50%
Grants (All Funds)	<u>\$428,600</u>		<u>\$428,600</u>	<u>\$104,294</u>	324,306	24%
Total All Expenses	\$3,467,600	\$0	\$3,467,600	\$1,832,067	1,635,533	53%

Capital Improvement Plan

<u>Revenue Sources</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
ARM Reserve	\$5,500	\$52,100	\$57,600	\$22,664	(34,936)	39%
Reserves	\$100,000	\$0	\$100,000	\$36,800	(63,200)	37%
Total Reserve/Source Funding:	\$0	\$52,100	\$157,600	\$59,464	(98,136)	38%
<u>Expenditure/Uses</u>						
Bulkhead Repairs	\$5,500		\$5,500	\$5,500	0	100%
Stormwater/Drainage Project	\$70,000	\$0	\$70,000	\$1,064	68,936	0%
Other Long Range Planning Projects	\$30,000		\$30,000	\$0	30,000	0%
HVAC Replacement - Town Hall	\$0	\$16,100	\$16,100	\$16,100	0	100%
Beach Walkway - Sandpiper Village		<u>\$36,000</u>	<u>\$36,000</u>	<u>\$36,800</u>	(800)	102%
Total Capital Expenditure/Uses	\$105,500	\$52,100	\$157,600	\$59,464	\$98,136	38%

Highlights:

Expenditures are tracking to budget
 October Transfer Tax Collection - \$40,125 - November amount not included
 There are 8 delinquent property tax bills