

## Budget & Finance Committee Report

December 13, 2024, Town Council Meeting

The Budget and Finance Committee met on November 14th. The following topics were discussed:

- Based upon the review of the YTD results for the first 6 months of activity, the general conclusion was that the FY25 operating budget will be achieved.
- Funding sources for the FY 2026 operating budget and regular capital. Funding sources for long-term capital (infrastructure and resiliency). The discussion included public and private grants, property tax increases, special assessments, and bond / debt commitments.
- A process is needed to evaluate and prioritize all capital needs as part of the FY26 planning.

Randy Bartholomew