

**Town of South Bethany**  
**Monthly Treasurer's Report**  
**FY 2025**  
 by Randy Bartholomew, Treasurer

Fiscal 2025 Year-to-Date (5/1/24 – 9/30/24)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$3,024,400		\$3,024,400	\$1,161,550	(1,862,850)	38%
Total Operating Expenditures	<u>\$3,024,400</u>	<u>\$0</u>	<u>\$3,024,400</u>	<u>\$1,271,421</u>	1,752,979	42%
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	(\$109,872)	(109,872)	
Revenue from Town-Wide Services	\$443,200		\$443,200	\$438,215	(4,985)	99%
Expenditures from Town-Wide Services	<u>\$443,200</u>		<u>\$443,200</u>	\$177,297	265,903	40%
Revenue less Expenditures	\$0	\$0	\$0	\$260,919	260,919	
Total Revenue	\$3,467,600		\$3,467,600	\$1,599,765	(1,867,835)	46%
Total Expenditures	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$1,448,718</u>	2,018,882	42%
Revenue less Expenditures	\$ -	\$0	\$0	\$151,047	151,047	

**Fiscal 2025 (5/1/24 – 9/30/24) Summary of Year-to-Date Departmental Budget to Actual**

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$545,000		\$545,000	\$550,397	5,397	101%
Realty Transfer Taxes	\$650,000		\$650,000	\$217,952	(432,048)	34%
Gross Rental Taxes	\$660,000		\$660,000	\$29,083	(630,917)	4%
Building Permit Revenue	\$395,000		\$395,000	\$149,228	(245,772)	38%
Fees and License	\$276,400		\$276,400	\$85,654	(190,746)	31%
Lease Revenue	\$44,450		\$44,450	\$26,586	(17,865)	60%
All other revenue	\$44,200		\$44,200	\$11,776	(32,424)	27%
Trash	\$358,200		\$358,200	\$354,791	(3,409)	99%
Ambulance	\$85,000		\$85,000	\$83,424	(1,576)	98%
Grants (All Funds)	<u>\$409,350</u>		<u>\$409,350</u>	<u>\$90,873</u>	(318,477)	22%
<b>Total Revenue</b>	<b>\$3,467,600</b>	<b>\$0</b>	<b>\$3,467,600</b>	<b>\$1,599,765</b>	<b>(1,867,835)</b>	<b>46%</b>
<u>Expenditures:</u>						
General & Administrative Department	\$766,084		\$766,084	\$345,961	420,123	45%
Code Enforcement	\$181,973		\$181,973	\$72,081	109,892	40%
Public Works Department	\$320,553		\$320,553	\$108,216	212,337	34%
Public Safety Department	\$896,157		\$896,157	\$316,479	579,678	35%
Beach Patrol Department	\$338,288		\$338,288	\$320,260	18,028	95%
Town Committee	\$92,745		\$92,745	\$21,471	71,274	23%
Trash	\$358,200		\$358,200	\$156,207	201,993	44%
Ambulance	\$85,000		\$85,000	\$21,090	63,910	25%
Grants (All Funds)	<u>\$428,600</u>		<u>\$428,600</u>	<u>\$86,952</u>	341,648	20%
<b>Total All Expenses</b>	<b>\$3,467,600</b>	<b>\$0</b>	<b>\$3,467,600</b>	<b>\$1,448,718</b>	<b>2,018,882</b>	<b>42%</b>

**Capital Improvement Plan**

<u>Revenue Sources</u>						
ARM Reserve	\$5,500	\$36,000	\$41,500	\$16,100	(25,400)	39%
Reserves	\$100,000	\$0	\$100,000	\$36,800	(63,200)	37%
<b>Total Reserve/Source Funding:</b>	<b>\$0</b>	<b>\$36,000</b>	<b>\$141,500</b>	<b>\$52,900</b>	<b>(88,600)</b>	<b>37%</b>
<u>Expenditure/Uses</u>						
Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
Stormwater/Drainage Project	\$70,000	\$0	\$70,000	\$0	70,000	0%
Other Long Range Planning Projects	\$30,000		\$30,000	\$0	30,000	0%
HVAC Replacement - Town Hall	\$0	\$16,100	\$16,100	\$16,100	0	100%
Beach Walkway - Sandpiper Village		<u>\$36,000</u>	<u>\$36,000</u>	<u>\$36,800</u>	(800)	102%
<b>Total Capital Expenditure/Uses</b>	<b>\$105,500</b>	<b>\$52,100</b>	<b>\$157,600</b>	<b>\$52,900</b>	<b>\$104,700</b>	<b>34%</b>

**Highlights:**

Expenditures are tracking to budget  
 August Transfer Tax Collection - \$77,552 - September amount not included  
 There are 12 delinquent property tax bills