

Town Council

October update

The Budget and Finance Committee meet on September 25th and discussed the following items:

- Reviewed the Annual Audit for FY24 with a presentation by the audit firm indicating it is a very clean audit. Agreed to present to Town Council at the next meeting.
- Reviewed a proposal to update the Operating Reserve policy, a motion will be presented to Town council at the next meeting.
- Reviewed a proposed allocation of the Reserve Fund, a motion will be presented to Town Council at the next meeting.
- Proposed a budget amendment to fund the emergency HVAC repairs from the ARM, a motion will be presented to Town Council at the next meeting.

Submitted by:

Randy Bartholomew