

FOR IMMEDIATE RELEASE: September 5, 2024

MEDIA CONTACT: Stephen Heverly 619-886-0926 sheverly@thehatchergroup.com

US Wind Secures Record of Decision on Federal Permit Application

(September 5, 2024, Baltimore, Md.) — US Wind CEO Jeff Grybowski released this statement on the Bureau of Ocean Energy Management's (BOEM) favorable Record of Decision (ROD) formalizing the analysis set forth in last month's final Environmental Impact Statement (FEIS) on the Company's Construction and Operations Plan (COP).

"Today marks the culmination of years of comprehensive environmental analysis on US Wind's proposed projects," said Jeff Grybowski, US Wind CEO. "BOEM's Record of Decision brings us another step closer to securing final approvals later this year and getting steel in the water. We're eager to advance Maryland's offshore wind goals and support good jobs in the region for decades to come."

<u>US Wind's COP</u> considers the full build-out of the federal lease area, which has the potential to generate up to 2 GW of offshore wind power. BOEM's Record of Decision brings the two-year National Environmental Policy Act (NEPA) process to a close and sets US Wind on a path to securing all remaining federal permits by the end of 2024. For more information, please visit BOEM's website.

###

About US Wind

<u>US Wind</u> was founded in 2011 and has established itself as Maryland's leader in offshore wind development. In 2014, US Wind acquired an 80,000-acre federal lease area off the coast of Maryland, which has the potential to generate up to 2 GW of offshore wind power. US Wind is owned by Renexia S.p.A., a leader in renewable energy development in Italy and a subsidiary of Toto Holding S.p.A. Since 2020, funds managed by Apollo Global Management have been used to build out the world-class team at US Wind and support project development. As of March 31, 2024, Apollo had approximately \$671 billion of assets under management.