

**Town of South Bethany**  
**Monthly Treasurer's Report**  
**FY 2025**  
 by Randy Bartholomew, Treasurer

Fiscal 2025 Year-to-Date (5/1/24 – 8/31/24)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$3,024,400		\$3,024,400	\$918,008	(2,106,392)	30%
Total Operating Expenditures	<u>\$3,024,400</u>	<u>\$0</u>	<u>\$3,024,400</u>	<u>\$1,080,007</u>	1,944,393	36%
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	(\$161,999)	(161,999)	
Revenue from Town-Wide Services	\$443,200		\$443,200	\$435,897	(7,303)	98%
Expenditures from Town-Wide Services	<u>\$443,200</u>		<u>\$443,200</u>	<u>\$146,708</u>	296,492	33%
Revenue less Expenditures	\$0	\$0	\$0	\$289,188	289,188	
Total Revenue	\$3,467,600		\$3,467,600	\$1,353,904	(2,113,696)	39%
Total Expenditures	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$1,226,715</u>	2,240,885	35%
Revenue less Expenditures	\$ -	\$0	\$0	\$127,189	127,189	

**Fiscal 2025 (5/1/24 – 8/31/24) Summary of Year-to-Date Departmental Budget to Actual**

	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
<b>Revenues:</b>						
Property Taxes	\$545,000		\$545,000	\$547,431	2,431	100%
Realty Transfer Taxes	\$650,000		\$650,000	\$140,400	(509,600)	22%
Gross Rental Taxes	\$660,000		\$660,000	\$2,769	(657,231)	0%
Building Permit Revenue	\$395,000		\$395,000	\$55,511	(339,489)	14%
Fees and License	\$276,400		\$276,400	\$71,675	(204,725)	26%
Lease Revenue	\$44,450		\$44,450	\$24,874	(19,576)	56%
All other revenue	\$44,200		\$44,200	\$11,505	(32,695)	26%
Trash	\$358,200		\$358,200	\$352,891	(5,310)	99%
Ambulance	\$85,000		\$85,000	\$83,006	(1,994)	98%
Grants (All Funds)	<u>\$409,350</u>		<u>\$409,350</u>	<u>\$63,842</u>	(345,508)	16%
<b>Total Revenue</b>	\$3,467,600	\$0	\$3,467,600	\$1,353,904	(2,113,696)	39%
<b>Expenditures:</b>						
General & Administrative Department	\$766,084		\$766,084	\$303,397	462,687	40%
Code Enforcement	\$181,973		\$181,973	\$58,392	123,581	32%
Public Works Department	\$320,553		\$320,553	\$86,644	233,909	27%
Public Safety Department	\$896,157		\$896,157	\$264,848	631,309	30%
Beach Patrol Department	\$338,288		\$338,288	\$273,817	64,471	81%
Town Committee	\$92,745		\$92,745	\$14,663	78,082	16%
Trash	\$358,200		\$358,200	\$125,618	232,582	35%
Ambulance	\$85,000		\$85,000	\$21,090	63,910	25%
Grants (All Funds)	<u>\$428,600</u>		<u>\$428,600</u>	<u>\$78,245</u>	350,355	18%
<b>Total All Expenses</b>	\$3,467,600	\$0	\$3,467,600	\$1,226,715	2,240,885	35%

**Capital Improvement Plan**

<b>Revenue Sources</b>						
ARM Reserve	\$5,500	\$36,000	\$41,500	\$16,100	(25,400)	39%
Reserves	\$100,000	\$0	\$100,000	\$36,800	(63,200)	37%
<b>Total Reserve/Source Funding:</b>	\$0	\$36,000	\$141,500	\$52,900	(88,600)	37%
<b>Expenditure/Uses</b>						
Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
Stormwater/Drainage Project	\$70,000	\$0	\$70,000	\$0	70,000	0%
Other Long Range Planning Projects	\$30,000		\$30,000	\$0	30,000	0%
HVAC Replacement - Town Hall	\$0	\$16,100	\$16,100	\$16,100	0	100%
Beach Walkway - Sandpiper Village		<u>\$36,000</u>	<u>\$36,000</u>	<u>\$36,800</u>	(800)	102%
<b>Total Capital Expenditure/Uses</b>	\$105,500	\$52,100	\$157,600	\$52,900	\$104,700	34%

**Highlights:**

Expenditures are tracking to budget  
 July Transfer Tax Collection - \$60,375 - August amount not included  
 There are 20 delinquent property tax bills