

Town of South Bethany
Monthly Treasurer's Report
FY 2025
 by Randy Bartholomew, Treasurer

Fiscal 2025 Year-to-Date (5/1/24 – 7/31/24)	Revenues and Expenditures			Monthly YTD %		
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$3,024,400		\$3,024,400	\$794,181	(2,230,219)	26%
Total Operating Expenditures	<u>\$3,024,400</u>	<u>\$0</u>	<u>\$3,024,400</u>	<u>\$794,603</u>	2,229,797	<u>26%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	(\$423)	(423)	
Revenue from Town-Wide Services	\$443,200		\$443,200	\$428,195	(15,005)	97%
Expenditures from Town-Wide Services	<u>\$443,200</u>		<u>\$443,200</u>	<u>\$113,574</u>	<u>\$329,626</u>	<u>26%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$314,621	314,621	
Total Revenue	\$3,467,600		\$3,467,600	\$1,222,376	(2,245,224)	35%
Total Expenditures	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$908,178</u>	<u>2,559,422</u>	<u>26%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$314,198	314,198	

Fiscal 2025 (5/1/24 – 7/31/24) Summary of Year-to-Date Departmental Budget to Actual

	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Revenues:						
Property Taxes	\$545,000		\$545,000	\$536,361	(8,639)	98%
Realty Transfer Taxes	\$650,000		\$650,000	\$80,025	(569,975)	12%
Gross Rental Taxes	\$660,000		\$660,000	\$2,769	(657,231)	0%
Building Permit Revenue	\$395,000		\$395,000	\$29,969	(365,031)	8%
Fees and License	\$276,400		\$276,400	\$60,928	(215,472)	22%
Lease Revenue	\$44,450		\$44,450	\$10,524	(33,926)	24%
All other revenue	\$44,200		\$44,200	\$9,770	(34,430)	22%
Trash	\$358,200		\$358,200	\$346,627	(11,573)	97%
Ambulance	\$85,000		\$85,000	\$81,568	(3,432)	96%
Grants (All Funds)	<u>\$409,350</u>		<u>\$409,350</u>	<u>\$63,834</u>	(345,516)	16%
Total Revenue	\$3,467,600	\$0	\$3,467,600	\$1,222,376	(2,245,224)	35%
Expenditures:						
General & Administrative Department	\$766,084		\$766,084	\$226,786	539,298	30%
Code Enforcement	\$181,973		\$181,973	\$42,883	139,090	24%
Public Works Department	\$320,553		\$320,553	\$60,654	259,899	19%
Public Safety Department	\$896,157		\$896,157	\$212,677	683,480	24%
Beach Patrol Department	\$338,288		\$338,288	\$183,322	154,966	54%
Town Committee	\$92,745		\$92,745	\$8,082	84,663	9%
Trash	\$358,200		\$358,200	\$92,484	265,716	26%
Ambulance	\$85,000		\$85,000	\$21,090	63,910	25%
Grants (All Funds)	<u>\$428,600</u>		<u>\$428,600</u>	<u>\$60,199</u>	<u>\$368,401</u>	<u>14%</u>
Total All Expenses	\$3,467,600	\$0	\$3,467,600	\$908,178	2,559,422	26%

Capital Improvement Plan

Revenue Sources						
ARM Reserve	\$5,500	\$36,000	\$41,500	\$36,800	(4,700)	89%
Reserves	\$100,000	\$0	\$100,000	\$36,000	(64,000)	36%
Total Reserve/Source Funding:	\$0	\$36,000	\$141,500	\$72,800	(68,700)	51%
Expenditure/Uses						
Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
Stormwater/Drainage Project	\$70,000	\$0	\$70,000	\$0	70,000	0%
Other Long Range Planning Projects	\$30,000		\$30,000	\$0	30,000	0%
Beach Walkway - Sandpiper Village		<u>\$36,000</u>	\$36,000	\$36,800	(800)	102%
Total Capital Expenditure/Uses	\$105,500	\$36,000	\$141,500	\$36,800	\$104,700	26%

Highlights:

Revenues and Expenditures are tracking to budget
 June Transfer Tax Collection - \$12,525