

**Town of South Bethany**  
**Monthly Treasurer's Report**  
**FY 2025**  
 by Randy Bartholomew, Treasurer

Fiscal 2025 Year-to-Date (5/1/24 – 6/30/24)

Revenues and Expenditures

Monthly YTD % 16.67%

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Total Operating Revenue	\$3,024,400		\$3,024,400	\$663,180	(2,361,220)	22%
Total Operating Expenditures	<u>\$3,024,400</u>	<u>\$0</u>	<u>\$3,024,400</u>	<u>\$431,671</u>	<u>2,592,729</u>	<u>14%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$231,509</u>	<u>231,509</u>	
Revenue from Town-Wide Services	\$443,200		\$443,200	\$389,061	(54,140)	88%
Expenditures from Town-Wide Services	<u>\$443,200</u>		<u>443,200</u>	<u>61,445</u>	<u>381,755</u>	<u>14%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$327,615	327,615	
Total Revenue	\$3,467,600		\$3,467,600	\$1,052,240	(2,415,360)	30%
Total Expenditures	<u>\$3,467,600</u>	<u>\$0</u>	<u>\$3,467,600</u>	<u>\$493,116</u>	<u>2,974,484</u>	<u>14%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$559,124	559,124	

**Fiscal 2025 (5/1/24 – 6/30/24) Summary of Year-to-Date Departmental Budget to Actual**

	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>Difference</u>	<u>%</u>
<b>Revenues:</b>						
Property Taxes	\$545,000		\$545,000	\$484,488	(60,512)	89%
Realty Transfer Taxes	\$650,000		\$650,000	\$67,500	(582,500)	10%
Gross Rental Taxes	\$660,000		\$660,000	\$2,769	(657,231)	0%
Building Permit Revenue	\$395,000		\$395,000	\$25,192	(369,808)	6%
Fees and License	\$276,400		\$276,400	\$48,214	(228,186)	17%
Lease Revenue	\$44,450		\$44,450	\$8,863	(35,587)	20%
All other revenue	\$44,200		\$44,200	\$2,320	(41,880)	5%
Trash	\$358,200		\$358,200	\$315,202	(42,998)	88%
Ambulance	\$85,000		\$85,000	\$73,859	(11,141)	87%
Grants (All Funds)	<u>\$409,350</u>		<u>\$409,350</u>	<u>\$23,834</u>	<u>(385,516)</u>	<u>6%</u>
<b>Total Revenue</b>	<b>\$3,467,600</b>	<b>\$0</b>	<b>\$3,467,600</b>	<b>\$1,052,240</b>	<b>(2,415,360)</b>	<b>30%</b>
<b>Expenditures:</b>						
General & Administrative Department	\$766,084		\$766,084	\$156,332	609,752	20%
Code Enforcement	\$181,973		\$181,973	\$25,186	156,787	14%
Public Works Department	\$320,553		\$320,553	\$35,241	285,312	11%
Public Safety Department	\$896,157		\$896,157	\$116,854	779,303	13%
Beach Patrol Department	\$338,288		\$338,288	\$58,479	279,809	17%
Town Committee	\$92,745		\$92,745	\$397	92,348	0%
Trash	\$358,200		\$358,200	\$61,445	296,755	17%
Ambulance	\$85,000		\$85,000	\$0	85,000	0%
Grants (All Funds)	<u>\$428,600</u>		<u>\$428,600</u>	<u>\$39,182</u>	<u>389,418</u>	<u>9%</u>
<b>Total All Expenses</b>	<b>\$3,467,600</b>	<b>\$0</b>	<b>\$3,467,600</b>	<b>\$493,116</b>	<b>2,974,484</b>	<b>14%</b>

**Capital Improvement Plan****Revenue Sources**

ARM Reserve	\$5,500	\$36,000	\$41,500	\$36,800	(4,700)	89%
Reserves	\$100,000	\$0	\$100,000	\$36,000	(64,000)	36%
<b>Total Reserve/Source Funding:</b>	<b>\$0</b>	<b>\$36,000</b>	<b>\$141,500</b>	<b>\$72,800</b>	<b>(68,700)</b>	<b>51%</b>

**Expenditure/Uses**

Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
Stormwater/Drainage Project	\$70,000	\$0	\$70,000	\$0	70,000	0%
Other Long Range Planning Projects	\$30,000		\$30,000	\$0	30,000	0%
Beach Walkway - Sandpiper Village		<u>\$36,000</u>	<u>\$36,000</u>	<u>\$36,800</u>	<u>(800)</u>	<u>102%</u>
<b>Total Capital Expenditure/Uses</b>	<b>\$105,500</b>	<b>\$36,000</b>	<b>\$141,500</b>	<b>\$36,800</b>	<b>\$104,700</b>	<b>26%</b>

**Highlights:**

Revenues and Expenditures are tracking to budget  
 May Transfer Tax Collection - \$67,500