

Budget & Finance Committee Report

For the March 2024 Town Council Meeting

The Budget and Finance Committee met on April 22nd. The primary topic was to determine the source of funds for the Sandpiper Village walkway project of \$38,000. The consensus was the source of funds would be from the ARM reserve. The financial statement results for the year-to-date through March 31, 2024, were reviewed, indicating that a significant amount of surplus funds will be generated by year-end. Progress was reported regarding transferring of funds into the Vanguard brokerage account.

Randy Bartholomew