

Town of South Bethany
 Monthly Treasurer's Report
 FY 2024
 by Randy Bartholomew, Treasurer

Fiscal 2024 Year-to-Date (5/1/23 – 10/31/23)	Revenues and Expenditures			Monthly YTD %		
	Adopted Budget	Amended	Total Budget	Actual	Difference	%
Total Operating Revenue	\$2,508,690		\$2,508,690	\$1,783,449	(725,241)	71%
Total Operating Expenditures	\$2,508,690	\$27,500	\$2,536,190	\$1,322,440	1,213,750	52%
Revenue less Expenditures	\$0	(\$27,500)	(\$27,500)	\$461,009	488,509	
Revenue from Town-Wide Services	\$421,308		\$421,308	\$416,653	(4,655)	99%
Expenditures from Town-Wide Services	\$421,308		\$421,308	\$214,488	\$206,820	51%
Revenue less Expenditures	\$0	\$0	\$0	\$202,165	202,165	
Total Revenue	\$2,929,998		\$2,929,998	\$2,200,103	(729,895)	75%
Total Expenditures	\$2,929,998	\$27,500	\$2,957,498	\$1,536,928	1,420,570	52%
Revenue less Expenditures	\$	(\$27,500)	-\$27,500	\$663,174	690,674	

Fiscal 2023 (5/1/23 – 10/31/23) Summary of Year-to-Date Departmental Budget to Actual

Revenues:	Budget	Amended	Total Budget	Actual	Difference	%
Property Taxes	\$536,000		\$536,000	\$540,222	4,222	101%
Realty Transfer Taxes	\$575,000		\$575,000	\$223,896	(351,104)	39%
Gross Rental Taxes	\$650,000		\$650,000	\$444,323	(205,677)	68%
Building Permit Revenue	\$370,000		\$370,000	\$347,548	(22,452)	94%
Fees and License	\$165,400		\$165,400	\$67,750	(97,650)	41%
Lease Revenue	\$93,600		\$93,600	\$53,361	(40,239)	57%
Grant Income	\$65,000		\$65,000	\$78,014	13,014	120%
All other revenue	\$45,700		\$45,700	\$28,290	(17,410)	62%
Trash	\$347,055		\$347,055	\$343,147	(3,908)	99%
Ambulance	\$74,253		\$74,253	\$73,506	(747)	99%
Police Grants	\$7,990		\$7,990	\$46	(7,945)	1%
Total Revenue	\$2,929,998	\$0	\$2,929,998	\$2,200,103	(729,895)	75%
Expenditures:						
General & Administrative Department	\$798,302		\$798,302	\$390,458	407,844	49%
Code Enforcement	\$161,892		\$161,892	\$82,005	79,887	51%
Public Works Department	\$303,059		\$303,059	\$123,106	179,953	41%
Public Safety Department	\$834,828		\$834,828	\$410,257	424,571	49%
Beach Patrol Department	\$328,769		\$328,769	\$276,902	51,867	84%
Town Committee	\$73,850	\$27,500	\$101,350	\$33,570	67,780	33%
Trash	\$347,055		\$347,055	\$177,229	169,826	51%
Ambulance	\$74,253		\$74,253	\$37,259	36,994	50%
Police Grants	\$7,990		\$7,990	\$6,141	1,849	77%
Total All Expenses	\$2,929,998	\$27,500	\$2,957,498	\$1,536,928	1,420,570	52%

Capital Improvement Plan

Revenue Sources	Budget	Amended	Total Budget	Actual	Difference	%
ARM Reserve	\$54,300		\$54,300	\$19,612	(34,688)	36%
Reserves	\$30,000	\$48,468	\$78,468	\$40,468	(38,000)	52%
Total Reserve/Source Funding:	\$0	\$48,468	\$132,768	\$60,080	(72,688)	45%

Expenditure/Uses	Budget	Amended	Total Budget	Actual	Difference	%
Mobi-Mats	\$10,000		\$10,000	\$0	10,000	0%
Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
PW - Kubota Lg Equip	\$18,800	\$0	\$18,800	\$19,612	(812)	0%
Speed Bumps	\$15,000		\$15,000	\$0	15,000	0%
Street Maint Addl' Funds	\$30,000		\$30,000	\$0	30,000	0%
PW Maint Bldg Floor Repair	\$5,000		\$5,000	\$0	5,000	0%
Trash Bin Holders (Ocean Dr)	\$0	\$16,000	\$16,000	\$8,000	8,000	50%
	\$84,300	\$0	\$100,300	\$27,612	\$72,688	28%
Town Hall Renovations	\$0	\$32,468	\$32,468	\$32,468	0	0%
Total Capital Expenditure/Uses	\$84,300	\$0	\$132,768	\$60,080	72,688	45%

MSA	Budget	Amended	Total Budget	Actual	Difference	%
MSA - Grant Receipts	\$55,696		\$55,696	\$27,463	(28,233)	49%

Total Revenue Sources	\$55,696		\$55,696	\$27,463	(28,233)	49%
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Expenditure Uses	Budget	Amended	Total Budget	Actual	Difference	%
Street Paving - Street Maintenance	\$55,696	\$0	\$55,696	\$0	55,696	0%

Total MSA Expenditures/Uses	\$55,696		\$55,696	\$0	55,696	0%
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Highlights:

Under the Capital budget there are some carry-over costs from the Town Hall renovations that are not included in the FY24 Capital budget
 There are 10 outstanding property tax bills
 Transfer tax collections only reflect collections through August