Town of South Bethany Monthly Treasurer's Report FY 2024 by Randy Bartholomew, Treasurer

Fiscal 2024 Year-to-Date (5/1/23 – 9/30/23)	Revenues and Expenditures		Monthly YTD %			
Total Operating Revenue Total Operating Expenditures	Adopted Budget \$2,508,690 <u>\$2,508,690</u>	<u>Amended</u> <u>\$27,500</u>	Total Budget \$2,508,690 <u>\$2,536,190</u>	<u>Actual</u> \$1,221,011 <u>\$1,153,147</u>	<u>Difference</u> (1,287,679) 1,383,043	<u>%</u> 49% <u>45%</u>
Revenue less Expenditures	<u>\$0</u>	<u>(\$27,500)</u>	<u>(\$27,500)</u>	<u>\$67.865</u>	<u>95,365</u>	
Revenue from Town-Wide Services Expenditures from Town-Wide Services Revenue less Expenditures	\$421,308 <u>\$421,308</u> \$0	\$0	\$421,308 <u>421,308</u> \$0	\$417,347 <u>166,930</u> \$250,417	<mark>(3,961)</mark> <u>254,378</u> 250,417	99% <u>40%</u>
Total Revenue Total Expenditures Revenue less Expenditures	\$2,929,998 <u>\$2,929,998</u> \$-	<u>\$27,500</u> (\$27,500)	\$2,929,998 <u>\$2,957,498</u> -\$27,500	\$1,638,358 <u>\$1,320,076</u> \$318,282	<mark>(1,291,640)</mark> <u>1,637,422</u> 345,782	56% <u>45%</u>

Fiscal 2023 (5/1/23 – 9/30/23) Summary of Year-to-Date Departmental Budget to Actual

Revenues:	<u>Budget</u>	<u>Amended</u>	Total Budget	<u>Actual</u>	<u>Difference</u>	<u>%</u>
Property Taxes	\$536,000		\$536,000	\$540,785	4,785	101%
Realty Transfer Taxes	\$575,000		\$575,000	\$223,896	(351,104)	39%
Gross Rental Taxes	\$650,000		\$650,000	\$37,821	(612,179)	6%
Building Permit Revenue	\$370,000		\$370,000	\$229,216	(140,784)	62%
Fees and License	\$90,000		\$90,000	\$23,800	(66,200)	26%
Lease Revenue	\$93,600		\$93,600	\$24,311	(69,289)	26%
Grant Income	\$65,000		\$65,000	\$78,014	13,014	120%
All other revenue	\$129,090		\$129,090	\$63,169	(65,921)	49%
Trash	\$347,055		\$347,055	\$343,681	(3,374)	99%
Ambulance	<u>\$74,253</u>		\$74,253	\$73,666	<u>(587)</u>	<u>99%</u>
Total Revenue	\$2,929,998	\$0	\$2,929,998	\$1,638,358	(1,291,640)	56%
Expenditures:	A-		^	AA I A I I I I		
General & Administrative Department	\$798,302		\$798,302	\$343,143	455,159	43%
Code Enforcement	\$161,892		\$161,892	\$69,391	92,501	43%
Public Works Department	\$303,059		\$303,059	\$65,077	237,982	21%
Public Safety Department	\$834,828		\$834,828	\$360,000	474,828	43%
Beach Patrol Department	\$328,769		\$328,769	\$276,363	52,406	84%
Town Committee	\$73,850	\$27,500	\$101,350	\$33,031	68,319	33%
Trash	\$347,055		\$347,055	\$148,300	198,755	43%
Ambulance	\$74,253		\$74,253	\$18,630	55,624	25%
Police Grants	<u>\$7,990</u>		<u>\$7,990</u>	\$6,141	<u>1,849</u>	77%
Total All Expenses	\$2,929,998	\$27,500	\$2,957,498	\$1,320,076	1,637,422	45%
Capital Improvement Plan						
Revenue Sources						
Revenue Sources ARM Reserve	\$54,300		\$54,300	\$19,612	(34,688)	36%
	\$54,300 \$30,000		\$54,300 \$30,000	\$19,612 \$32,468	<mark>(34,688)</mark> <u>2,468</u>	36% 108%
ARM Reserve		\$0	. ,			
ARM Reserve Reserves Total Reserve/Source Funding:	\$30,000	\$0	\$30,000	\$32,468	2,468	108%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses	\$30,000 \$0	\$0	\$30,000 \$84,300	\$32,468 \$52,080	(32,220)	108% 62%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats	\$30,000 \$0 \$10,000	\$0	\$30,000 \$84,300 \$10,000	\$32,468 \$52,080 \$0	2 <u>.468</u> (32,220) 10,000	108% 62% 0%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats Bulkhead Repairs	\$30,000 \$0 \$10,000 \$5,500		\$30,000 \$84,300 \$10,000 \$5,500	\$32,468 \$52,080 \$0 \$0	2 <u>.468</u> (32,220) 10,000 5,500	108% 62% 0% 0%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip	\$30,000 \$0 \$10,000 \$5,500 \$18,800	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800	\$32,468 \$52,080 \$0 \$19,612	2.468 (32,220) 10,000 5,500 (812)	108% 62% 0% 0%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000		\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000	\$32,468 \$52,080 \$0 \$19,612 \$0	2.468 (32,220) 10,000 5,500 (812) 15,000	108% 62% 0% 0% 0%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000		\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000	108% 62% 0% 0% 0% 0%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 <u>\$5,000</u>	\$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 <u>\$5,000</u>	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 <u>\$0</u>	2.468 (32,220) 10,000 5,500 (812) 15,000	108% 62% 0% 0% 0% 0% 0%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000		\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000	108% 62% 0% 0% 0% 0%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 <u>\$5,000</u> \$84,300	\$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 <u>\$5,000</u> \$84,300	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 <u>\$0</u> \$19,612	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688	108% 62% 0% 0% 0% 0% 0% 23%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$20	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$5,000 \$84,300 \$84,300	\$32,468 \$52,080 \$0 \$19,612 \$0 <u>\$0</u> \$19,612 \$32,468	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (32,468)	108% 62% 0% 0% 0% 0% 0% 23%
ARM Reserve Reserves Total Reserve/Source Funding: <u>Expenditure/Uses</u> Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 <u>\$5,000</u> \$84,300	\$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 <u>\$5,000</u> \$84,300	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 <u>\$0</u> \$19,612	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688	108% 62% 0% 0% 0% 0% 0% 23%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$20	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$5,000 \$84,300 \$84,300	\$32,468 \$52,080 \$0 \$19,612 \$0 <u>\$0</u> \$19,612 \$32,468	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (32,468)	108% 62% 0% 0% 0% 0% 0% 23%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses MSA	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$0 \$84,300	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 <u>\$0</u> \$84,300	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 \$0 \$19,612 \$32,468 \$52,080	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (32,468) 32,220	108% 62% 0% 0% 0% 0% 23% <u>0%</u> 62%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$20	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$5,000 \$84,300 \$84,300	\$32,468 \$52,080 \$0 \$19,612 \$0 <u>\$0</u> \$19,612 \$32,468	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (32,468)	108% 62% 0% 0% 0% 0% 0% 23%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses MSA	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$0 \$84,300	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 <u>\$0</u> \$84,300	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 \$0 \$19,612 \$32,468 \$52,080	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (32,468) 32,220	108% 62% 0% 0% 0% 0% 23% <u>0%</u> 62%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses MSA	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$0 \$84,300	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 <u>\$0</u> \$84,300	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 \$0 \$19,612 \$32,468 \$52,080	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (32,468) 32,220	108% 62% 0% 0% 0% 0% 23% <u>0%</u> 62%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses MSA MSA - Grant Receipts Total Revenue Sources	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$84,300 \$84,300 \$84,300	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5000 \$84,300 <u>\$0</u> \$84,300 \$55,696	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 \$0 \$19,612 \$32,468 \$52,080 \$27,463	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (<u>32,468)</u> 32,220 (28,233)	108% 62% 0% 0% 0% 0% 23% 0% 62%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses MSA MSA - Grant Receipts Total Revenue Sources Expenditure Uses	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$84,300 \$55,696 \$55,696	\$0 \$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$84,300 \$84,300 \$55,696 \$55,696	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 \$0 \$19,612 \$32,468 \$52,080 \$27,463 \$27,463	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (32,468) 32,220 (28,233) (28,233)	108% 62% 0% 0% 0% 0% 23% <u>0%</u> 62% 49%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses MSA MSA - Grant Receipts Total Revenue Sources	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$84,300 \$84,300 \$84,300	\$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5000 \$84,300 <u>\$0</u> \$84,300 \$55,696	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 \$0 \$19,612 \$32,468 \$52,080 \$27,463	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (<u>32,468)</u> 32,220 (28,233)	108% 62% 0% 0% 0% 0% 23% 0% 62%
ARM Reserve Reserves Total Reserve/Source Funding: Expenditure/Uses Mobi-Mats Bulkhead Repairs PW - Kubota Lg Equip Speed Bumps Street Maint Addl' Funds PW Maint Bldg Floor Repair Town Hall Renovations Total Capital Expenditure/Uses MSA MSA - Grant Receipts Total Revenue Sources Expenditure Uses	\$30,000 \$0 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$84,300 \$55,696 \$55,696	\$0 \$0 \$0	\$30,000 \$84,300 \$10,000 \$5,500 \$18,800 \$15,000 \$30,000 \$5,000 \$84,300 \$84,300 \$84,300 \$55,696 \$55,696	\$32,468 \$52,080 \$0 \$19,612 \$0 \$0 \$0 \$19,612 \$32,468 \$52,080 \$27,463 \$27,463	2.468 (32,220) 10,000 5,500 (812) 15,000 30,000 <u>5,000</u> \$64,688 (32,468) 32,220 (28,233) (28,233)	108% 62% 0% 0% 0% 0% 23% <u>0%</u> 62% 49%

Highlights:

Under the Capital budget there are some carry-over costs from the Town Hall renovations that are not included in the FY24 Capital budget There are 14 outstanding property tax bills Transfer tax collections only reflect collections through August