

Town of South Bethany
 Monthly Treasurer's Report
 FY 2024
 by Randy Bartholomew, Treasurer

Fiscal 2024 Year-to-Date (5/1/23 – 9/30/23)	Revenues and Expenditures			Monthly YTD %		
	Adopted Budget	Amended	Total Budget	Actual	Difference	%
Total Operating Revenue	\$2,508,690		\$2,508,690	\$1,221,011	(1,287,679)	49%
Total Operating Expenditures	\$2,508,690	\$27,500	\$2,536,190	\$1,153,147	1,383,043	45%
Revenue less Expenditures	\$0	(\$27,500)	(\$27,500)	\$67,865	95,365	
Revenue from Town-Wide Services	\$421,308		\$421,308	\$417,347	(3,961)	99%
Expenditures from Town-Wide Services	\$421,308		\$421,308	\$166,930	\$254,378	40%
Revenue less Expenditures	\$0	\$0	\$0	\$250,417	250,417	
Total Revenue	\$2,929,998		\$2,929,998	\$1,638,358	(1,291,640)	56%
Total Expenditures	\$2,929,998	\$27,500	\$2,957,498	\$1,320,076	1,637,422	45%
Revenue less Expenditures	\$	(\$27,500)	-\$27,500	\$318,282	345,782	

Fiscal 2023 (5/1/23 – 9/30/23) Summary of Year-to-Date Departmental Budget to Actual

Revenues:	Budget	Amended	Total Budget	Actual	Difference	%
Property Taxes	\$536,000		\$536,000	\$540,785	4,785	101%
Realty Transfer Taxes	\$575,000		\$575,000	\$223,896	(351,104)	39%
Gross Rental Taxes	\$650,000		\$650,000	\$37,821	(612,179)	6%
Building Permit Revenue	\$370,000		\$370,000	\$229,216	(140,784)	62%
Fees and License	\$90,000		\$90,000	\$23,800	(66,200)	26%
Lease Revenue	\$93,600		\$93,600	\$24,311	(69,289)	26%
Grant Income	\$65,000		\$65,000	\$78,014	13,014	120%
All other revenue	\$129,090		\$129,090	\$63,169	(65,921)	49%
Trash	\$347,055		\$347,055	\$343,681	(3,374)	99%
Ambulance	\$74,253		\$74,253	\$73,666	(587)	99%
Total Revenue	\$2,929,998	\$0	\$2,929,998	\$1,638,358	(1,291,640)	56%
Expenditures:						
General & Administrative Department	\$798,302		\$798,302	\$343,143	455,159	43%
Code Enforcement	\$161,892		\$161,892	\$69,391	92,501	43%
Public Works Department	\$303,059		\$303,059	\$65,077	237,982	21%
Public Safety Department	\$834,828		\$834,828	\$360,000	474,828	43%
Beach Patrol Department	\$328,769		\$328,769	\$276,363	52,406	84%
Town Committee	\$73,850	\$27,500	\$101,350	\$33,031	68,319	33%
Trash	\$347,055		\$347,055	\$148,300	198,755	43%
Ambulance	\$74,253		\$74,253	\$18,630	55,624	25%
Police Grants	\$7,990		\$7,990	\$6,141	1,849	77%
Total All Expenses	\$2,929,998	\$27,500	\$2,957,498	\$1,320,076	1,637,422	45%

Capital Improvement Plan

Revenue Sources	Budget	Amended	Total Budget	Actual	Difference	%
ARM Reserve	\$54,300		\$54,300	\$19,612	(34,688)	36%
Reserves	\$30,000		\$30,000	\$32,468	2,468	108%
Total Reserve/Source Funding:	\$0	\$0	\$84,300	\$52,080	(32,220)	62%

Expenditure/Uses	Budget	Amended	Total Budget	Actual	Difference	%
Mobi-Mats	\$10,000		\$10,000	\$0	10,000	0%
Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
PW - Kubota Lg Equip	\$18,800	\$0	\$18,800	\$19,612	(812)	0%
Speed Bumps	\$15,000		\$15,000	\$0	15,000	0%
Street Maint Addl' Funds	\$30,000		\$30,000	\$0	30,000	0%
PW Maint Bldg Floor Repair	\$5,000		\$5,000	\$0	5,000	0%
	\$84,300	\$0	\$84,300	\$19,612	\$64,688	23%

Town Hall Renovations	\$0		\$0	\$32,468	(32,468)	0%
Total Capital Expenditure/Uses	\$84,300	\$0	\$84,300	\$52,080	32,220	62%

MSA	Budget	Amended	Total Budget	Actual	Difference	%
MSA - Grant Receipts	\$55,696		\$55,696	\$27,463	(28,233)	49%
Total Revenue Sources	\$55,696		\$55,696	\$27,463	(28,233)	49%

Expenditure Uses	Budget	Amended	Total Budget	Actual	Difference	%
Street Paving - Street Maintenance	\$55,696	\$0	\$55,696	\$0	55,696	0%
Total MSA Expenditures/Uses	\$55,696		\$55,696	\$0	55,696	0%

Highlights:

Under the Capital budget there are some carry-over costs from the Town Hall renovations that are not included in the FY24 Capital budget
 There are 14 outstanding property tax bills
 Transfer tax collections only reflect collections through August