

**Town of South Bethany**  
 Monthly Treasurer's Report  
 FY 2024  
 by Randy Bartholomew, Treasurer

Fiscal 2024 Year-to-Date (5/1/23 – 8/31/23)	Revenues and Expenditures			Monthly YTD %		
	Adopted Budget	Amended	Total Budget	Actual	Difference	%
Total Operating Revenue	\$2,508,690		\$2,508,690	\$1,099,745	(1,408,945)	44%
Total Operating Expenditures	\$2,508,690	\$27,500	\$2,536,190	\$998,436	1,537,754	39%
Revenue less Expenditures	\$0	(\$27,500)	(\$27,500)	\$101,308	128,808	
Revenue from Town-Wide Services	\$421,308		\$421,308	\$416,976	(4,332)	99%
Expenditures from Town-Wide Services	\$421,308		\$421,308	\$136,444	284,864	32%
Revenue less Expenditures	\$0	\$0	\$0	\$280,532	280,532	
Total Revenue	\$2,929,998		\$2,929,998	\$1,516,721	(1,413,277)	52%
Total Expenditures	\$2,929,998	\$27,500	\$2,957,498	\$1,134,880	1,822,618	38%
Revenue less Expenditures	\$	-	(\$27,500)	\$381,841	409,341	

**Fiscal 2023 (5/1/23 – 8/31/23) Summary of Year-to-Date Departmental Budget to Actual**

Revenues:	Budget	Amended	Total Budget	Actual	Difference	%
Property Taxes	\$536,000		\$536,000	\$540,060	4,060	101%
Realty Transfer Taxes	\$575,000		\$575,000	\$238,757	(336,243)	42%
Gross Rental Taxes	\$650,000		\$650,000	\$811	(649,189)	0%
Building Permit Revenue	\$370,000		\$370,000	\$148,075	(221,925)	40%
Fees and License	\$90,000		\$90,000	\$22,450	(67,550)	25%
Lease Revenue	\$93,600		\$93,600	\$22,650	(70,950)	24%
Grant Income	\$65,000		\$65,000	\$78,014	13,014	120%
All other revenue	\$129,090		\$129,090	\$48,929	(80,162)	38%
Trash	\$347,055		\$347,055	\$343,416	(3,639)	99%
Ambulance	\$74,253		\$74,253	\$73,560	(693)	99%
<b>Total Revenue</b>	\$2,929,998	\$0	\$2,929,998	\$1,516,721	(1,413,277)	52%
<b>Expenditures:</b>						
General & Administrative Department	\$798,302		\$798,302	\$305,432	492,870	38%
Code Enforcement	\$161,892		\$161,892	\$56,960	104,932	35%
Public Works Department	\$303,059		\$303,059	\$47,819	255,240	16%
Public Safety Department	\$834,828		\$834,828	\$301,621	533,207	36%
Beach Patrol Department	\$328,769		\$328,769	\$247,433	81,336	75%
Town Committee	\$73,850	\$27,500	\$101,350	\$33,031	68,319	33%
Trash	\$347,055		\$347,055	\$117,814	229,241	34%
Ambulance	\$74,253		\$74,253	\$18,630	55,624	25%
Police Grants	\$7,990		\$7,990	\$6,141	1,849	77%
<b>Total All Expenses</b>	\$2,929,998	\$27,500	\$2,957,498	\$1,134,880	1,822,618	38%

**Capital Improvement Plan**

Revenue Sources	Budget	Amended	Total Budget	Actual	Difference	%
ARM Reserve	\$54,300		\$54,300	\$19,612	(34,688)	36%
Reserves	\$30,000		\$30,000	\$32,468	2,468	108%
<b>Total Reserve/Source Funding:</b>	\$0	\$0	\$84,300	\$52,080	(32,220)	62%

Expenditure/Uses	Budget	Amended	Total Budget	Actual	Difference	%
Mobi-Mats	\$10,000		\$10,000	\$0	10,000	0%
Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
PW - Kubota Lg Equip	\$18,800	\$0	\$18,800	\$19,612	(812)	0%
Speed Bumps	\$15,000		\$15,000	\$0	15,000	0%
Street Maint Addl' Funds	\$30,000		\$30,000	\$0	30,000	0%
PW Maint Bldg Floor Repair	\$5,000		\$5,000	\$0	5,000	0%
	\$84,300	\$0	\$84,300	\$19,612	\$64,688	23%
Town Hall Renovations	\$0		\$0	\$32,468	(32,468)	0%
<b>Total Capital Expenditure/Uses</b>	\$84,300	\$0	\$84,300	\$52,080	32,220	62%

MSA	Budget	Amended	Total Budget	Actual	Difference	%
MSA - Grant Receipts	\$55,696		\$55,696	\$0	(55,696)	0%
<b>Total Revenue Sources</b>	\$55,696		\$55,696	\$0	(55,696)	0%

Expenditure Uses	Budget	Amended	Total Budget	Actual	Difference	%
Street Paving - Street Maintenance	\$55,696	\$0	\$55,696	\$0	55,696	0%
<b>Total MSA Expenditures/Uses</b>	\$55,696		\$55,696	\$0	55,696	0%

**Highlights:**

Under the Capital budget there are some carry-over costs from the Town Hall renovations that are not included in the FY24 Capital budget  
 There are 16 outstanding property tax bills