

Town of South Bethany
Monthly Treasurer's Report
FY 2024
 by Randy Bartholomew, Treasurer

Fiscal 2024 Year-to-Date (5/1/23 – 7/31/23)	Revenues and Expenditures			Monthly YTD %		
	Adopted Budget	Amended	Total Budget	Actual	Difference	%
Total Operating Revenue	\$2,508,690		\$2,508,690	\$951,591	(1,557,099)	38%
Total Operating Expenditures	\$2,508,690	\$27,500	\$2,536,190	\$680,875	1,855,315	27%
Revenue less Expenditures	\$0	(\$27,500)	(\$27,500)	\$270,716	298,216	
Revenue from Town-Wide Services	\$421,308		\$421,308	\$404,808	(16,500)	96%
Expenditures from Town-Wide Services	\$421,308		421,308	107,515	313,793	26%
Revenue less Expenditures	\$0	\$0	\$0	\$297,293	297,293	
Total Revenue	\$2,929,998		\$2,929,998	\$1,356,399	(1,573,599)	46%
Total Expenditures	\$2,929,998	\$27,500	\$2,957,498	\$788,390	2,169,108	27%
Revenue less Expenditures	\$	-	(\$27,500)	\$568,010	595,510	

Fiscal 2023 (5/1/23 – 7/31/23) Summary of Year-to-Date Departmental Budget to Actual

Revenues:	Budget	Amended	Total Budget	Actual	Difference	%
Property Taxes	\$536,000		\$536,000	\$523,868	(12,132)	98%
Realty Transfer Taxes	\$575,000		\$575,000	\$198,197	(376,803)	34%
Gross Rental Taxes	\$650,000		\$650,000	\$811	(649,189)	0%
Building Permit Revenue	\$370,000		\$370,000	\$141,610	(228,390)	38%
Fees and License	\$90,000		\$90,000	\$18,120	(71,880)	20%
Lease Revenue	\$93,600		\$93,600	\$7,907	(85,693)	8%
Grant Income	\$65,000		\$65,000	\$0	(65,000)	0%
All other revenue	\$129,090		\$129,090	\$61,079	(68,011)	47%
Trash	\$347,055		\$347,055	\$333,585	(13,470)	96%
Ambulance	\$74,253		\$74,253	\$71,223	(3,030)	96%
Total Revenue	\$2,929,998	\$0	\$2,929,998	\$1,356,399	(1,573,599)	46%
Expenditures:						
General & Administrative Department	\$798,302		\$798,302	\$232,031	566,271	29%
Code Enforcement	\$161,892		\$161,892	\$39,302	122,590	24%
Public Works Department	\$303,059		\$303,059	\$26,583	276,476	9%
Public Safety Department	\$834,828		\$834,828	\$209,879	624,949	25%
Beach Patrol Department	\$328,769		\$328,769	\$135,131	193,638	41%
Town Committee	\$73,850	\$27,500	\$101,350	\$31,969	69,381	32%
Trash	\$347,055		\$347,055	\$88,885	258,170	26%
Ambulance	\$74,253		\$74,253	\$18,630	55,624	25%
Police Grants	\$7,990		\$7,990	\$5,980	2,011	75%
Total All Expenses	\$2,929,998	\$27,500	\$2,957,498	\$788,390	2,169,108	27%

Capital Improvement Plan

Revenue Sources	Budget	Amended	Total Budget	Actual	Difference	%
ARM Reserve	\$54,300		\$54,300	\$19,612	(34,688)	36%
Reserves	\$30,000		\$30,000	\$32,468	2,468	108%
Total Reserve/Source Funding:	\$0	\$0	\$84,300	\$52,080	(32,220)	62%

Expenditure/Uses	Budget	Amended	Total Budget	Actual	Difference	%
Mobi-Mats	\$10,000		\$10,000	\$0	10,000	0%
Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
PW - Kubota Lg Equip	\$18,800	\$0	\$18,800	\$19,612	(812)	0%
Speed Bumps	\$15,000		\$15,000	\$0	15,000	0%
Street Maint Addl' Funds	\$30,000		\$30,000	\$0	30,000	0%
PW Maint Bldg Floor Repair	\$5,000		\$5,000	\$0	5,000	0%
	\$84,300	\$0	\$84,300	\$19,612	\$64,688	23%
Town Hall Renovations	\$0		\$0	\$32,468	(32,468)	0%
Total Capital Expenditure/Uses	\$84,300	\$0	\$84,300	\$52,080	32,220	62%

MSA	Budget	Amended	Total Budget	Actual	Difference	%
MSA - Grant Receipts	\$55,696		\$55,696	\$0	(55,696)	0%
Total Revenue Sources	\$55,696		\$55,696	\$0	(55,696)	0%

Expenditure Uses	Budget	Amended	Total Budget	Actual	Difference	%
Street Paving - Street Maintenance	\$55,696	\$0	\$55,696	\$0	55,696	0%
Total MSA Expenditures/Uses	\$55,696		\$55,696	\$0	55,696	0%

Highlights:

Under the Capital budget there are some carry-over costs from the Town Hall renovations that are not included in the FY24 Capital budget
 There are 56 outstanding property tax bills