

Town of South Bethany
Monthly Treasurer's Report
FY 2024
 by Randy Bartholomew, Treasurer

Fiscal 2024 Year-to-Date (6/1/23 – 6/30/23)	Revenues and Expenditures			Monthly YTD %		
	Adopted Budget	Amended	Total Budget	Actual	Difference	%
Total Operating Revenue	\$2,508,690		\$2,508,690	\$682,090	(1,826,600)	27%
Total Operating Expenditures	\$2,508,690	\$27,500	\$2,536,190	\$434,668	2,101,522	17%
Revenue less Expenditures	\$0	(\$27,500)	(\$27,500)	\$247,423	274,923	
Revenue from Town-Wide Services	\$421,308		\$421,308	\$389,711	(31,597)	93%
Expenditures from Town-Wide Services	\$421,308		\$421,308	\$59,431	\$361,877	14%
Revenue less Expenditures	\$0	\$0	\$0	\$330,280	330,280	
Total Revenue	\$2,929,998		\$2,929,998	\$1,071,802	(1,858,196)	37%
Total Expenditures	\$2,929,998	\$27,500	\$2,957,498	\$494,099	2,463,399	17%
Revenue less Expenditures	\$	-	(\$27,500)	\$577,703	605,203	

Fiscal 2023 (6/1/23 – 6/30/23) Summary of Year-to-Date Departmental Budget to Actual

Revenues:	Budget	Amended	Total Budget	Actual	Difference	%
Property Taxes	\$536,000		\$536,000	\$504,314	(31,686)	94%
Realty Transfer Taxes	\$575,000		\$575,000	\$54,450	(520,550)	9%
Gross Rental Taxes	\$650,000		\$650,000	\$811	(649,189)	0%
Building Permit Revenue	\$370,000		\$370,000	\$75,208	(294,792)	20%
Fees and License	\$90,000		\$90,000	\$14,440	(75,560)	16%
Lease Revenue	\$93,600		\$93,600	\$6,294	(87,306)	7%
Grant Income	\$65,000		\$65,000	\$0	(65,000)	0%
All other revenue	\$129,090		\$129,090	\$26,573	(102,517)	21%
Trash	\$347,055		\$347,055	\$321,137	(25,918)	93%
Ambulance	\$74,253		\$74,253	\$68,574	(5,679)	92%
Total Revenue	\$2,929,998	\$0	\$2,929,998	\$1,071,802	(1,858,196)	37%
Expenditures:						
General & Administrative Department	\$798,302		\$798,302	\$159,805	638,497	20%
Code Enforcement	\$161,892		\$161,892	\$25,486	136,406	16%
Public Works Department	\$303,059		\$303,059	\$6,273	296,786	2%
Public Safety Department	\$834,828		\$834,828	\$149,435	685,393	18%
Beach Patrol Department	\$328,769		\$328,769	\$56,362	272,407	17%
Town Committee	\$73,850	\$27,500	\$101,350	\$31,848	69,502	31%
Trash	\$347,055		\$347,055	\$59,431	287,624	17%
Ambulance	\$74,253		\$74,253	\$0	74,253	0%
Police Grants	\$7,990		\$7,990	\$5,460	2,531	68%
Total All Expenses	\$2,929,998	\$27,500	\$2,957,498	\$494,099	2,463,399	17%

Capital Improvement Plan

Revenue Sources

ARM Reserve	\$54,300		\$54,300	\$0	(54,300)	0%
Reserves	\$30,000		\$30,000	\$32,484	2,484	108%
Total Reserve/Source Funding:	\$0	\$0	\$84,300	\$32,484	(51,816)	39%

Expenditure/Uses

Mobi-Mats	\$10,000		\$10,000	\$0	10,000	0%
Bulkhead Repairs	\$5,500		\$5,500	\$0	5,500	0%
PW - Kubota Lg Equip	\$18,800	\$0	\$18,800	\$0	18,800	0%
Speed Bumps	\$15,000		\$15,000	\$0	15,000	0%
Street Maint Addl' Funds	\$30,000		\$30,000	\$0	30,000	0%
PW Maint Bldg Floor Repair	\$5,000		\$5,000	\$0	5,000	0%
	\$84,300	\$0	\$84,300	\$0	\$84,300	0%
Town Hall Renovations	\$0		\$0	\$32,484	(32,484)	0%
Total Capital Expenditure/Uses	\$84,300	\$0	\$84,300	\$32,484	51,816	39%

MSA

MSA - Grant Receipts	\$55,696		\$55,696	\$0	(55,696)	0%
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Total Revenue Sources	\$55,696		\$55,696	\$0	(55,696)	0%
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Expenditure Uses

Street Paving - Street Maintenance	\$55,696	\$0	\$55,696	\$0	55,696	0%
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Total MSA Expenditures/Uses	\$55,696		\$55,696	\$0	55,696	0%
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Highlights:

Under the Capital budget there are some carry-over costs from the Town Hall renovations that are not included in the FY24 Capital budget
 There are 91 outstanding property tax bills