

# Town of South Bethany Budget Highlights FY 2024

March 11, 2023

# FY 2023 Town Accomplishments

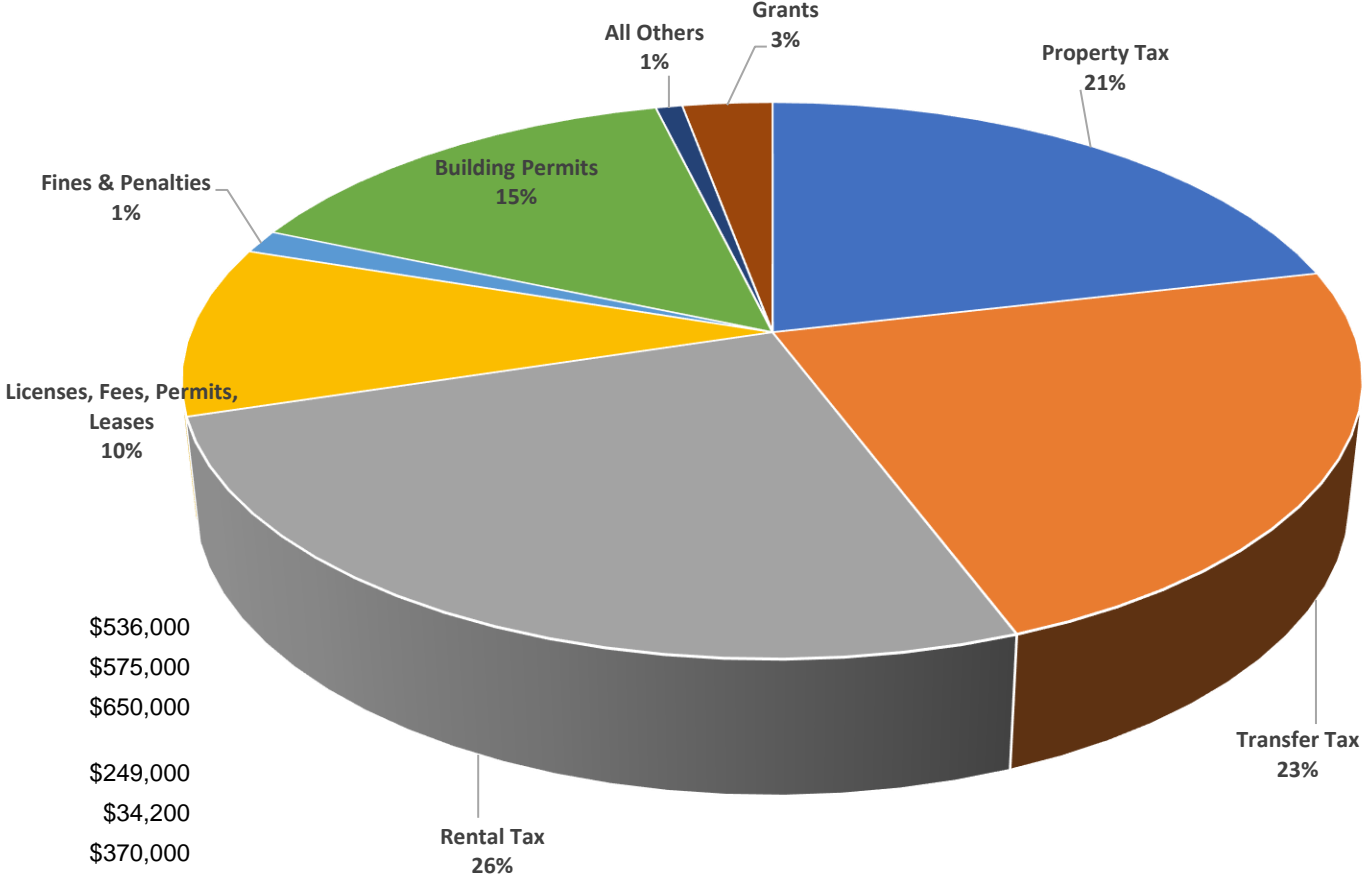
- Completion of Town Hall renovations using ARPA funds and Sussex County Grant
- Obtained grant for security enhancements at Town Hall through Homeland Security
- Recruited two new police officers
- Successful submittal of 5-year Comprehensive Plan update
- Successful Bike Rodeo and Christmas Tree lighting events held by the Public Relations Committee

# FY 2024 Overview – The Numbers

## FY 2024 Budget Overview – The Numbers

	FY 2023 Budget	FY 2023 Actual to Date 1/31/23	FY 2024 Proposed
Total Operating Revenue	2,711,898	3,067,387	2,929,998
Total Operating Expense	2,711,898	1,974,327	2,929,998
Total Surplus/(Deficit)	0	1,093,060	0

# FY 2024 Budget Operating Revenue

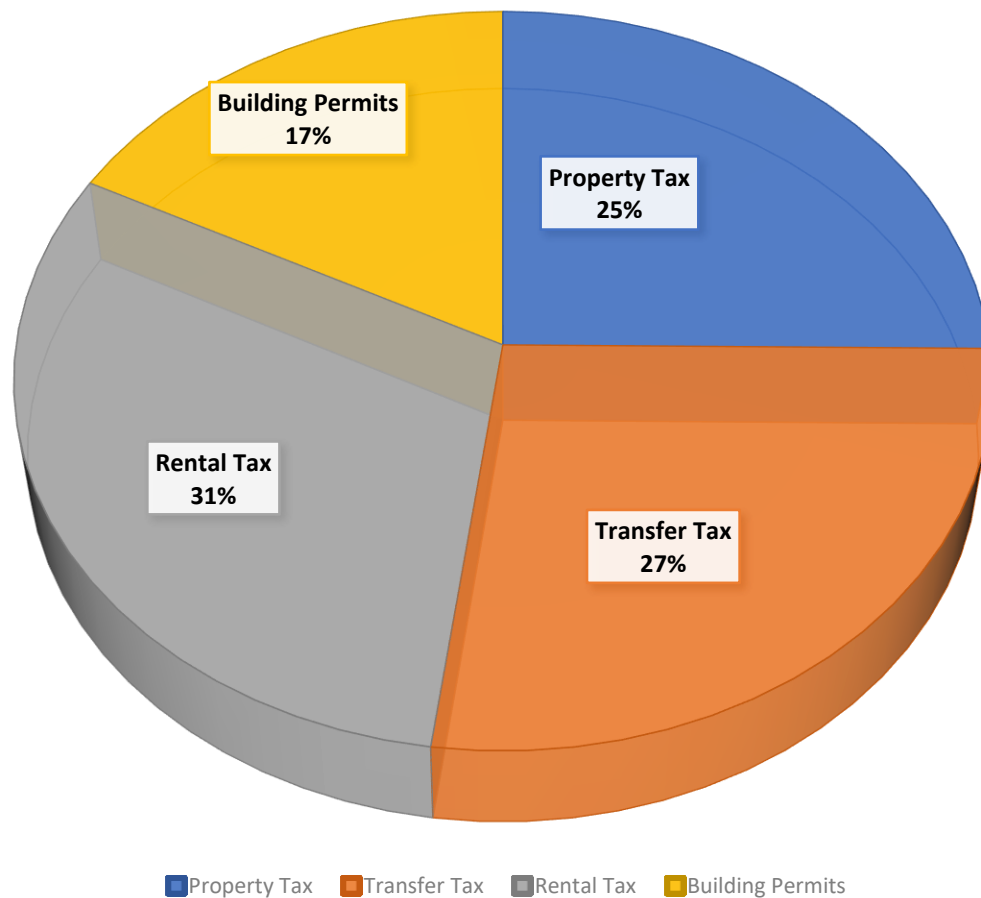


Property Tax	\$536,000
Transfer Tax	\$575,000
Rental Tax	\$650,000
Licenses, Fees, Permits, Leases	\$249,000
Fines & Penalties	\$34,200
Building Permits	\$370,000
All Others	\$21,500
Grants	<u>\$72,990</u>
<b>Total</b>	<b>\$2,508,690</b>

85% of Operating Revenue is driven by Property Tax, Transfer Tax, Rental Tax and Building Permits.

# FY 2024 Budget Core Revenue Drivers

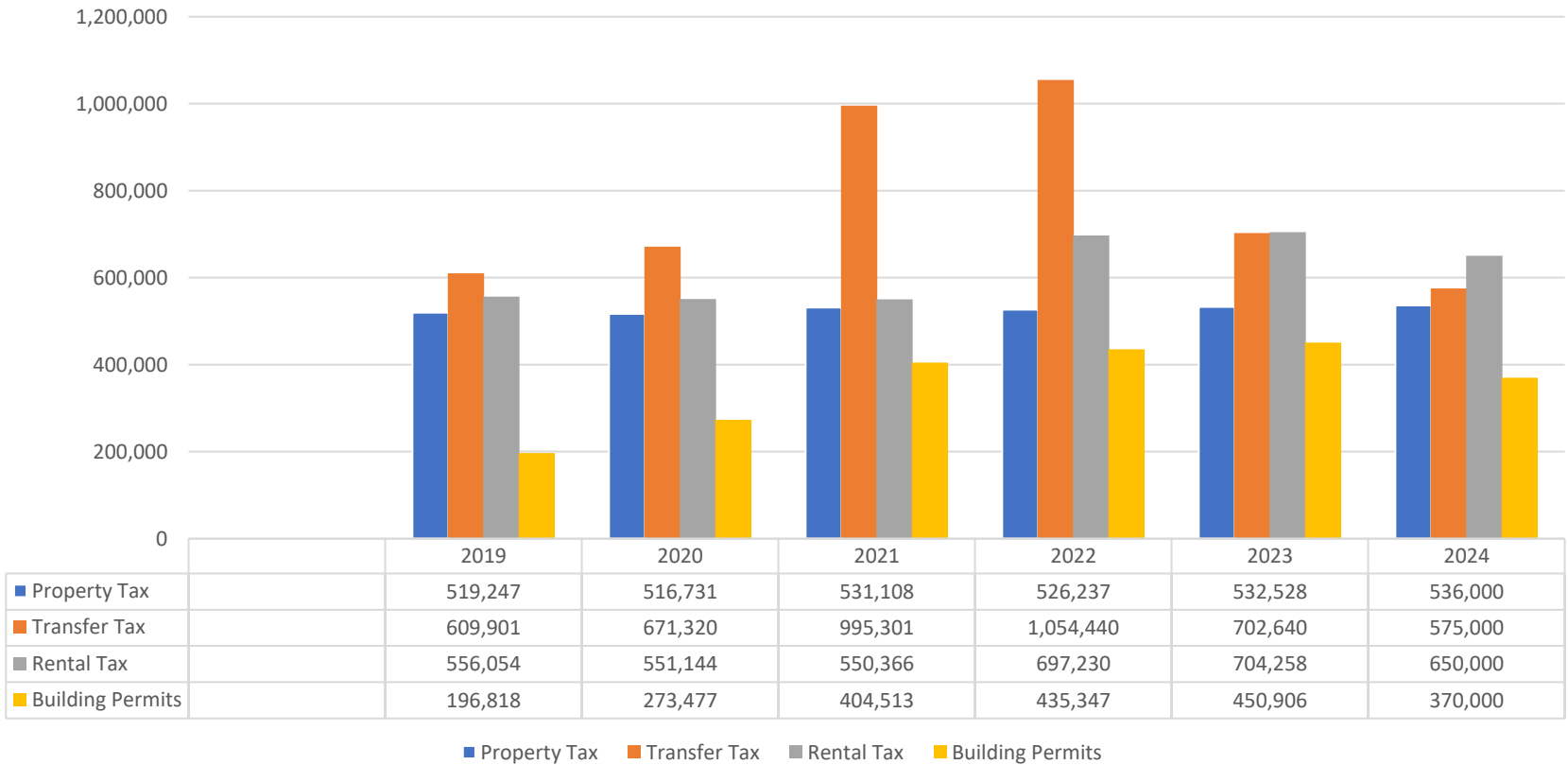
BREAKDOWN OF CORE REVENUE DRIVERS FY 2024



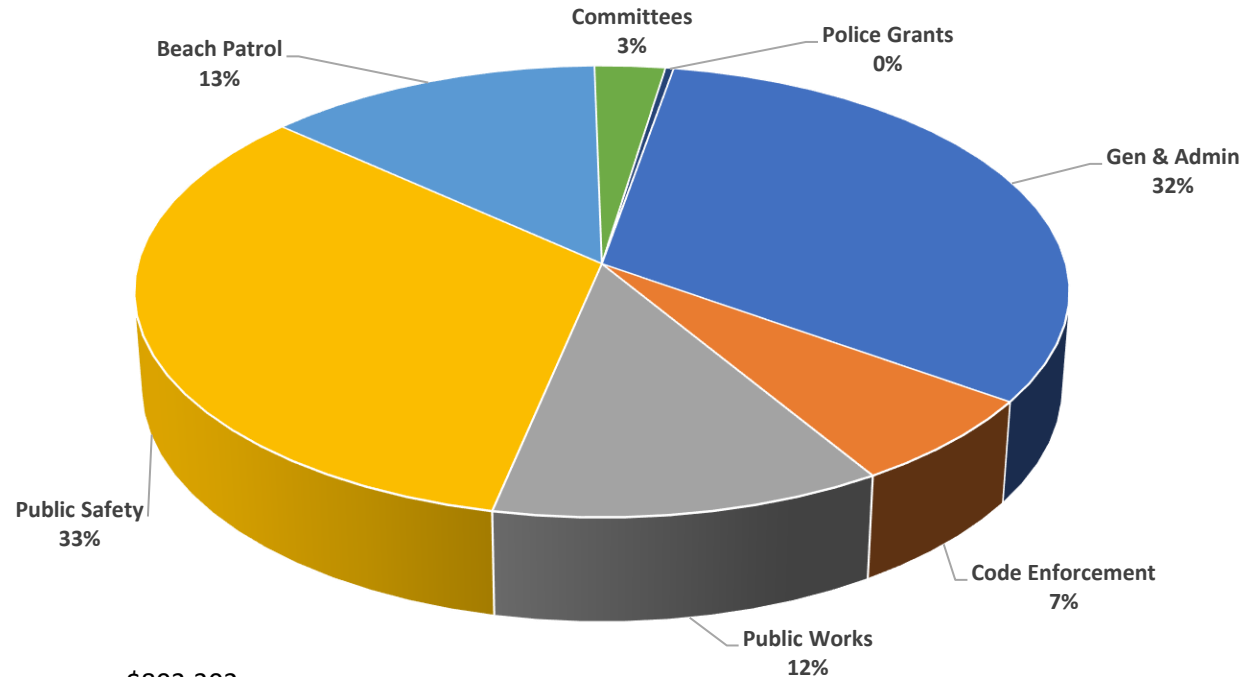
Property Tax	\$536,000
Transfer Tax	\$575,000
Rental Tax	\$650,000
Building Permits	\$370,000
<b>Total</b>	<b>\$2,131,000</b>

# Revenue 2019 - 2024

Core Revenue 2007 - 2023 – Actual  
2024 - Proposed

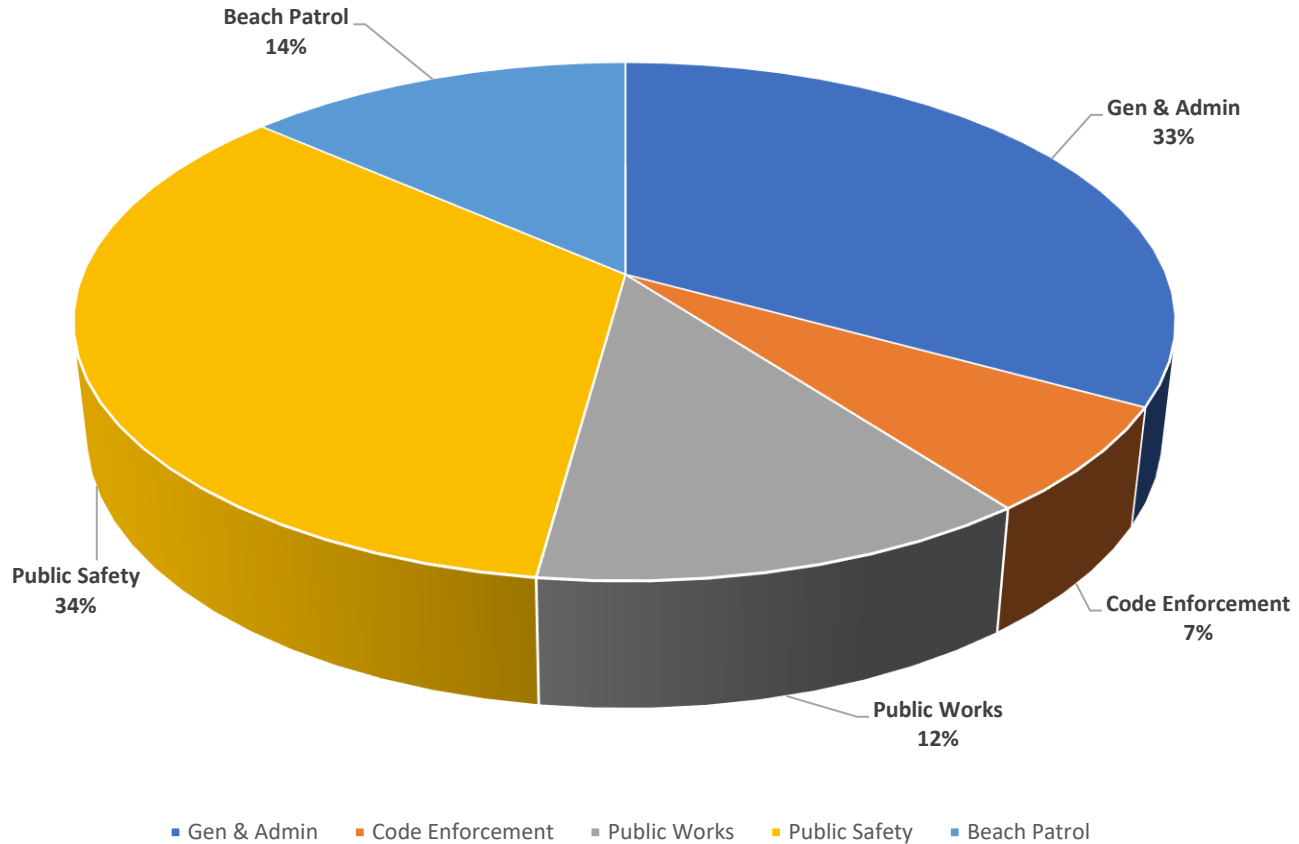


# FY 2024 Total Operating Expenditures



Gen & Admin	\$803,302
Code Enforcement	\$161,892
Public Works	\$303,059
Public Safety	\$834,828
Beach Patrol	\$328,769
Committees	\$68,850
Police Grants	<u>\$7,990</u>
	\$2,508,690

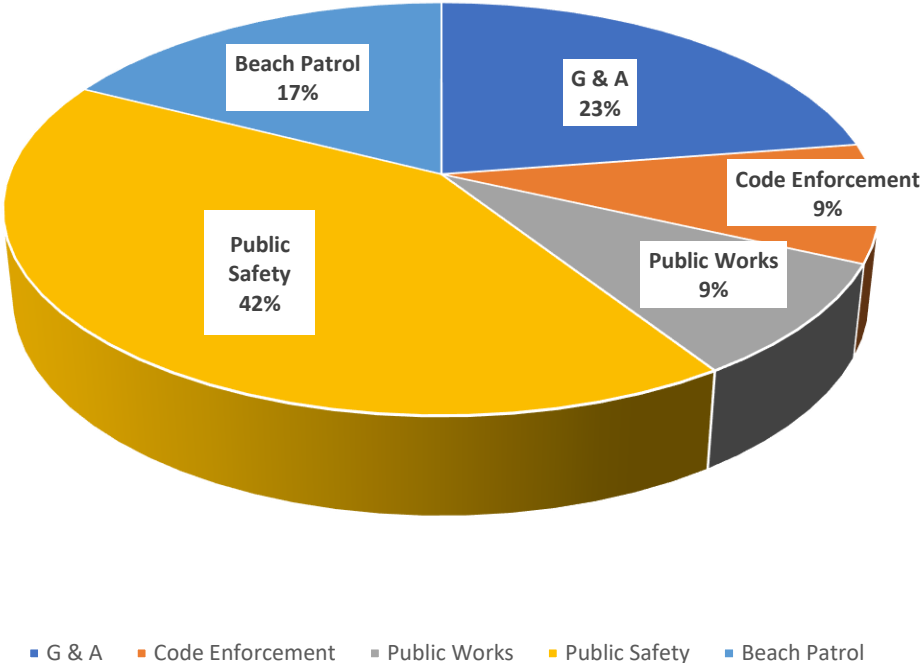
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Gen & Admin	\$803,302
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Public Works	\$303,059
Public Safety	\$834,828
Beach Patrol	<u>\$328,769</u>
	\$2,431,850



# FY 2024 Salary & Benefit Allocation



FY 2024 Budget		
Total Operating Expenditures	\$2,508,690	
Core Department Operating Expenses	\$2,431,850	
Salaries & Benefits		
G & A	\$379,752	23%
Code Enforcement	\$155,492	9%
Public Works	\$151,659	9%
Public Safety	\$700,528	42%
SBBP	\$293,849	17%
<b>Total Salary/Benefit Expenditures</b>	<b>\$1,681,280</b>	<b>100.0%</b>

Budgeted Salary & Benefits are 67% of Total Operating Expenditures and 69% of Core Operating Expenditures

# FY 2024 Itemized Capital Projects

The following items will be funded from ARM:

Bulkhead Repairs	\$ 5,500
PW - Kubota ATV	\$ 18,800
Speed Humps	\$ 15,000
PS (2) Police Vehicles	\$ 88,000
Mobi-Mats	\$ 10,000
PW 2nd Story Floor Repair	<u>\$ 5,000</u>
Capital Budget ARM Total	\$ 142,300

The following item will be funded from Other Reserves:

Cap - Street Maintenance Addl	<u>\$ 30,000</u>
Other Reserve Total	\$ 30,000

**Total Capital Budget ARM & Other** **\$ 172,300**

# Capital ARM Uses

## FY 2023 - 2033

	Future Years											
	FY 2023 ARM Current Budget	FY 2024 Proposed Budget	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	Totals
<b>ARM RESERVE USES</b>												
Town/PW/PS Building Maintenance	0	5,000	50,000				25,000			30,000		110,000
CE/Admin Vehicle replacement (GA/CE)	0	0		30,000					35,000			65,000
Marked Police Vehicles (PS)	0	88,000			90,000			93,000			100,000	371,000
Equipment Replacement (GA)	0	0	11,000				15,000			17,000	0	43,000
Kubota Zero Turn Mower (PW)	10,250	0				22,000					25,000	57,250
Skid Loader (PW)/Tractor	0				25,000				60,000		0	85,000
Boat (Yamaha)	0					10,000					0	10,000
F350 Truck (PW) - Snow Plow Attachment	10,000	0		62,000			70,000			72,000		214,000
ATV - Kubota - (PW) or (BP)		18,800	19,000			23,000			25,000			85,800
Equipment Replacement (BP) Radios	0		21,000				22,000				25,000	68,000
Mobi-Mats (TW)	0	10,000	40,000				42,000				44,000	136,000
Canal Dredging - (TW)	0	0		250,000	150,000	100,000					0	500,000
Police Building Maintenance Upgrades/ HVAC (PD)	0								20,000		0	20,000
Beach Access Ramp Maintenance				25,000	0	27,000		29,000	0	31,000	0	112,000
Street Maintenance (in addition to MSA)	15,000		25,000				30,000				35,000	105,000
Rt. 1 Speed Sign	20,000											
Speed Bumps		15,000										
Bulkhead Replacement (TW)	20,000	5,500	20,000	0		30,000			40,000			115,500
<b>Future ARM Needs 2025 - 2033</b>	<b>75,250</b>	<b>142,300</b>	<b>186,000</b>	<b>367,000</b>	<b>265,000</b>	<b>212,000</b>	<b>204,000</b>	<b>122,000</b>	<b>180,000</b>	<b>150,000</b>	<b>229,000</b>	<b>2,132,550</b>