

**Town of South Bethany**  
**Monthly Treasurer's Report**  
**FY 2023**  
 by Randy Bartholomew, Treasurer

**Fiscal 2023 Year-to-Date (5/1/22 – 2/28/23)****Revenues and Expenditures**

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,245,540		\$2,245,540	\$2,716,163	121%
Total Operating Expenditures	<u>\$2,245,540</u>		<u>\$2,245,540</u>	<u>\$1,734,178</u>	<u>77%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$981,985</u>	
Revenue from Town-Wide Services	\$411,358		\$411,358	\$407,641	99%
Expenditures from Town-Wide Services	<u>\$411,358</u>		<u>411,358</u>	<u>342,124</u>	<u>83%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$65,517	
Total Revenue	\$2,656,898		\$2,656,898	\$3,123,805	118%
Total Expenditures	<u>\$2,656,898</u>		<u>\$2,656,898</u>	<u>\$2,076,302</u>	<u>78%</u>
Revenue less Expenditures	\$	\$0	\$0	\$1,047,502	

**Fiscal 2023 (5/1/22 – 2/28/23) Summary of Year-to-Date Departmental Budget to Actual**

<b>Revenues:</b>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$536,000		\$536,000	\$532,528	99%
Realty Transfer Taxes	\$530,000		\$530,000	\$678,880	128%
Gross Rental Taxes	\$562,000		\$562,000	\$704,259	125%
Building Permit Revenue	\$250,000		\$250,000	\$423,779	170%
All other revenue	\$367,540		\$367,540	\$376,718	102%
Trash	\$336,946		\$336,946	\$334,075	99%
Ambulance	<u>\$74,412</u>		<u>\$74,412</u>	<u>\$73,566</u>	<u>99%</u>
<b>Total Revenue</b>	<b>\$2,656,898</b>	<b>\$0</b>	<b>\$2,656,898</b>	<b>\$3,123,805</b>	<b>118%</b>
<b>Expenditures:</b>					
General & Administrative Department	\$688,734		\$688,734	\$552,326	80%
Code Enforcement	\$156,105		\$156,105	\$116,638	75%
Public Works Department	\$287,801		\$287,801	\$168,549	59%
Public Safety Department	\$766,909		\$766,909	\$552,501	72%
Beach Patrol Department	\$318,520		\$318,520	\$307,539	97%
Town Committee	\$19,480		\$19,480	\$28,187	145%
Trash	\$336,946		\$336,946	\$286,236	85%
Ambulance	\$74,412		\$74,412	\$55,889	75%
Police Grants	<u>\$7,991</u>		<u>\$7,991</u>	<u>\$8,439</u>	<u>106%</u>
<b>Total All Expenses</b>	<b>\$2,656,898</b>	<b>\$0</b>	<b>\$2,656,898</b>	<b>\$2,076,302</b>	<b>78%</b>

**Capital Improvement Plan****Revenue Sources**

ARM Reserve	\$40,250		\$40,250	\$47,420	118%
Reserves	\$57,981		\$57,981	\$292,789	505%
ARPA (American Rescue Plan Act Funds)	225,027		\$225,027	\$0	0%
Sussex County Transfer Tax Grant	117,996		\$117,996	\$0	0%
Sussex County Matching TT Funds from Reserves	17,996		\$17,996		
Dept. of Homeland Security Grant	40,000		\$40,000		
<b>Total Reserve/Source Funding:</b>	<b>\$499,250</b>	<b>\$0</b>	<b>\$499,250</b>	<b>\$340,209</b>	<b>68%</b>

**Expenditure/Uses**

Zero Turn Mower (PW)	\$10,250		\$10,250	\$10,716	105%
Plow for Pick-up (PW)	\$10,000		\$10,000	\$10,780	108%
Bulkhead Repairs	\$20,000		\$20,000	\$17,925	90%
Town Hall Renovations	\$450,000		\$450,000	\$292,789	65%
Town Hall - Engineering	\$0	\$0	\$0	\$0	0%
Town Hall - Security	\$0		\$0	\$0	0%
Speed Bumps	<u>\$9,000</u>		<u>\$9,000</u>	<u>\$8,000</u>	<u>89%</u>
<b>Total Expenditure/Uses</b>	<b>\$499,250</b>	<b>\$0</b>	<b>\$499,250</b>	<b>\$340,209</b>	<b>68%</b>

**MSA**

MSA - Grant Receipts	\$56,282		\$56,282	\$55,696	99%
Transfer Capital Reserves (for full MSA funding)	<u>\$13,742</u>		<u>\$13,742</u>	<u>\$0</u>	

**Total Revenue Sources**

\$70,024		\$70,024	\$55,696	80%
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**Expenditure Uses**

Street Paving - Street Maintenance	\$70,000	\$0	\$70,000	\$0	0%
Bank Fees	\$24		\$24	\$0	0%
<b>Total Expenditures/Uses</b>	<b>\$70,024</b>	<b>\$0</b>	<b>\$70,024</b>	<b>\$0</b>	<b>0%</b>

**Highlights:**

ARPA - To date \$35,161 of ARPA funds have been expended. Our second tranche of \$141,953 has been received bringing our balance to \$249,866  
 Sussex County Tax Grant - \$117,966 has been received from Sussex County to be applied to Building renovations.  
 There are 5 delinquent FY2023 delinquent property tax bills.