

Town of South Bethany
Monthly Treasurer's Report
FY 2023
 by Randy Bartholomew, Treasurer

Fiscal 2023 Year-to-Date (5/1/22 – 1/31/23)					
	Revenues and Expenditures				
	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,245,540		\$2,245,540	\$2,596,820	116%
Total Operating Expenditures	<u>\$2,245,540</u>		<u>\$2,245,540</u>	<u>\$1,638,752</u>	<u>73%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$958,068</u>	
Revenue from Town-Wide Services	\$411,358		\$411,358	\$407,641	99%
Expenditures from Town-Wide Services	<u>\$411,358</u>		<u>411,358</u>	<u>342,124</u>	<u>83%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$65,517	
Total Revenue	\$2,656,898		\$2,656,898	\$3,004,461	113%
Total Expenditures	<u>\$2,656,898</u>		<u>\$2,656,898</u>	<u>\$1,980,876</u>	<u>75%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$1,023,586	

Fiscal 2023 (5/1/22 – 1/31/23) Summary of Year-to-Date Departmental Budget to Actual

Revenues:	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$536,000		\$536,000	\$532,528	99%
Realty Transfer Taxes	\$530,000		\$530,000	\$588,954	111%
Gross Rental Taxes	\$562,000		\$562,000	\$702,996	125%
Building Permit Revenue	\$250,000		\$250,000	\$410,565	164%
All other revenue	\$367,540		\$367,540	\$361,777	98%
Trash	\$336,946		\$336,946	\$334,075	99%
Ambulance	<u>\$74,412</u>		<u>\$74,412</u>	<u>\$73,566</u>	<u>99%</u>
Total Revenue	\$2,656,898	\$0	\$2,656,898	\$3,004,461	113%
Expenditures:					
General & Administrative Department	\$688,734		\$688,734	\$523,742	76%
Code Enforcement	\$156,105		\$156,105	\$107,260	69%
Public Works Department	\$287,801		\$287,801	\$157,499	55%
Public Safety Department	\$766,909		\$766,909	\$509,563	66%
Beach Patrol Department	\$318,520		\$318,520	\$307,539	97%
Town Committee	\$19,480		\$19,480	\$25,230	130%
Trash	\$336,946		\$336,946	\$286,236	85%
Ambulance	\$74,412		\$74,412	\$55,889	75%
Police Grants	<u>\$7,991</u>		<u>\$7,991</u>	<u>\$7,919</u>	<u>99%</u>
Total All Expenses	\$2,656,898	\$0	\$2,656,898	\$1,980,876	75%

Capital Improvement Plan

Revenue Sources					
ARM Reserve	\$40,750		\$40,750	\$37,390	92%
Reserves	\$57,981		\$57,981	\$29,427	51%
ARPA (American Rescue Plan Act Funds)	225,027		\$225,027	\$0	0%
Sussex County Transfer Tax Grant	117,996		\$117,996	\$0	0%
Sussex County Matching TT Funds from Reserves	17,996		\$17,996		
Dept. of Homeland Security Grant	40,000		\$40,000		
Total Reserve/Source Funding:	\$499,750	\$0	\$499,750	\$66,817	13%
Expenditure/Uses					
Zero Turn Mower (PW)	\$10,250		\$10,250	\$10,716	105%
Plow for Pick-up (PW)	\$10,000		\$10,000	\$10,780	108%
Bulkhead Repairs	\$20,000		\$20,000	\$17,295	86%
Town Hall Renovations	\$450,000		\$450,000	\$241,807	54%
Town Hall - Engineering	\$0	\$0	\$0	\$0	0%
Town Hall - Security	\$0		\$0	\$0	0%
Speed Bumps	<u>\$9,000</u>		<u>\$9,000</u>	<u>\$8,000</u>	<u>89%</u>
Total Expenditure/Uses	\$499,250	\$0	\$499,250	\$288,597	58%
MSA					
MSA - Grant Receipts	\$56,282		\$56,282	\$27,848	49%
Transfer Capital Reserves (for full MSA funding)	<u>\$13,742</u>		<u>\$13,742</u>	<u>\$0</u>	
Total Revenue Sources	\$70,024		\$70,024	\$27,848	40%
Expenditure Uses					
Street Paving - Street Maintenance	\$70,000	\$0	\$70,000	\$0	0%
Bank Fees	\$24		\$24	\$0	0%
Total Expenditures/Uses	\$70,024	\$0	\$70,024	\$0	0%

Highlights:

ARPA - To date \$35,161 of ARPA funds have been expended. Our second tranche of \$141,953 has been received bringing our balance to \$249,866
 Sussex County Tax Grant - \$117,966 has been received from Sussex County to be applied to Building renovations.
 There are 5 delinquent FY2023 delinquent property tax bills.