RESOLUTION NO. 2-21

A RESOLUTION TO SET THE FY 2022 PROPERTY TAX RATE AND RENTAL TAX RATE

WHEREAS, the Town of South Bethany strives to maintain a responsible and prudent financial position for the Town and to maintain the same level of services to the residents; and

WHEREAS, property taxes, rental taxes, and transfer taxes are among the primary revenue sources for the Town; and

WHEREAS, it is essential to maintain the financial integrity of the Town.

NOW, THEREFORE, LET IT BE RESOLVED, by the Mayor and Council of the Town of South Bethany that the FY 2022 Town of South Bethany property tax rate shall remain at $1.30 per hundred dollars of assessed valuation and the FY 2022 Town of South Bethany rental tax rate shall remain at 8% of total gross receipts of each residential and commercial property.


__________________________
Tim Saxton, Mayor

__________________________
Carol Stevenson, Council Secretary

Attest:

__________________________
Janet Powell, Administrative Specialist

Members of Town Council:

__________________________
Randy Bartholomew

__________________________
Sue Callaway

__________________________
Frank Weisgerber

__________________________
Dick Oliver

__________________________
Derek Abbott

Sponsored by Councilman Bartholomew
Resolution No. 2-21 FY 22 Tax Rate