

Town of South Bethany
Monthly Treasurer's Report - As of Apr 30, 2022 1st Draft
by Randy Bartholomew, Treasurer

Fiscal 2022 Year-to-Date (5/1/21 – 4/30/22) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,139,863		\$2,139,863	\$3,048,230	142%
Total Operating Expenditures	<u>\$2,139,863</u>		<u>\$2,139,863</u>	<u>\$2,007,568</u>	<u>94%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,040,662</u>	
Revenue from Town-Wide Services	\$401,544		\$401,544	\$400,814	100%
Expenditures from Town-Wide Services	<u>\$401,544</u>		<u>\$401,544</u>	<u>\$428,854</u>	<u>107%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$28,040)</u>	
Total Revenue	\$2,541,407		\$2,541,407	\$3,449,044	136%
Total Expenditures	<u>\$2,541,407</u>		<u>\$2,541,407</u>	<u>\$2,436,423</u>	<u>96%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$1,012,621	

Fiscal 2022 (5/1/21 – 4/30/22) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$535,190		\$535,190	\$526,237	98%
Realty Transfer Taxes	\$510,000		\$510,000	\$911,584	179%
Gross Rental Taxes	\$550,000		\$550,000	\$697,230	127%
Building Permit Revenue	\$218,000		\$218,000	\$435,347	200%
All other revenue	\$326,673		\$326,673	\$477,831	146%
Trash	\$327,132		\$327,132	\$326,842	100%
Ambulance	<u>\$74,412</u>		<u>\$74,412</u>	<u>\$73,971</u>	<u>99%</u>
Total Revenue	\$2,541,407	\$0	\$2,541,407	\$3,449,044	136%
<u>Expenditures:</u>					
General & Administrative Department	\$657,021		\$657,021	\$623,799	95%
Code Enforcement	\$149,716		\$149,716	\$151,214	101%
Public Works Department	\$282,193		\$282,193	\$229,513	81%
Public Safety Department	\$726,535		\$726,535	\$708,405	98%
Beach Patrol Department	\$295,915		\$295,915	\$270,958	92%
Town Committee	\$21,660		\$21,660	\$13,558	63%
Trash	\$327,132		\$327,132	\$331,944	101%
Ambulance	\$74,412		\$74,412	\$96,910	130%
Police Grants	<u>\$6,823</u>		<u>\$6,823</u>	<u>\$10,121</u>	<u>148%</u>
Total All Expenses	\$2,541,407	\$0	\$2,541,407	\$2,436,423	96%

Capital Improvement Plan**Revenue Sources**

ARM Reserve	\$360,000		\$360,000	\$219,209	61%
Beach Access Reserve	\$200,000		\$200,000	\$347,085	174%
Transfer from Transfer Tax	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Total Reserve/Source Funding:	\$560,000	\$0	\$560,000	\$566,294	101%

Expenditure/Uses

ATV - Beach Patrol	\$17,000		\$17,000	\$17,155	101%
Truck - PW	\$35,000		\$35,000	\$48,659	139%
Bulkhead Repairs	\$30,000		\$30,000	\$5,348	18%
THall Bldg/Security Updates	\$150,000	\$35,000	\$185,000	\$40,185	22%
Police Vehicles (2) PS	\$68,000		\$68,000	\$65,832	97%
Town Beach Access Ramps	\$200,000	\$21,250	\$221,250	\$347,085	157%
Town Hall Equip Replacement - Telephones	\$10,000		\$10,000	\$6,074	61%
PS - Building/HVAC	\$15,000		\$15,000	\$10,700	71%
GA/CE Vehicle	<u>\$35,000</u>		<u>\$35,000</u>	<u>\$25,256</u>	<u>72%</u>
Total Expenditure/Uses	\$560,000	\$56,250	\$616,250	\$566,294	92%

MSA

MSA - Grant Receipts	56,664		56,664	56,295	99%
Transfer from MSA Reserves	<u>0</u>		<u>0</u>	<u>0</u>	
Total Revenue Sources	56,664		56,664	56,295	99%

Expenditure Uses

Street Paving - Street Maintenance	56,640	16,300	214,430	223,454	104%
Bank Fees	<u>24</u>		<u>24</u>	<u>6</u>	<u>25%</u>
Total Expenditures/Uses	56,664		214,454	223,460	104%

ARPA (American Rescue Plan Act Funds)	143,069	143,069	143,069	143,069	100%
--	----------------	----------------	----------------	----------------	-------------

Highlights:

\$143, 069 ARPA Funds received 6/16/21

Transfer Tax revenues are posted a month behind

Property Taxes are 100% collected. - Budgeted amount overstated - Actual assessments were lower then anticipated