

**TOWN OF SOUTH BETHANY  
CAPITAL BUDGET AND  
SUMMARY OF RESERVES**

Final Approved 4/8/2022

|                                       | a                       | b                           | c               | d                                | e                     | f               | g                         | h                        |                        |                           |
|---------------------------------------|-------------------------|-----------------------------|-----------------|----------------------------------|-----------------------|-----------------|---------------------------|--------------------------|------------------------|---------------------------|
|                                       | Balance as of 4-30-2021 | FY 2022 Uses Revised Budget | FY 2022 Sources | Adjusted Balance as of 4-30-2022 | FY 2023 Budgeted Uses | FY 2023 Sources | Re-Allocation of Reserves | Balances as of 4-30-2023 | Future Needs 2024-2032 | Future Needs over Balance |
| <b>ARM</b>                            | 1,589,062               | 179,023                     |                 | 1,410,039                        | 55,250                |                 | 448,359                   | 1,803,148                | 1,824,000              | -20,852                   |
| Beach Access Ramps                    | 335,000                 | 353,835                     |                 | (18,835)                         | 100,000               |                 | 118,835                   | -                        |                        |                           |
| Operational Reserve                   | 756,085                 |                             |                 | 756,085                          |                       |                 | (7,572)                   | 748,513                  |                        |                           |
| Town Hall Renovation                  | 262,500                 | -                           |                 | 262,500                          | 262,500               |                 | -                         | -                        |                        |                           |
| Town Hall Engineering/Security Grants | 75,000                  | 63,132                      |                 | 11,868                           | 15,000                |                 | 3,132                     | -                        |                        |                           |
| Infrastructure-Storm Water & Drainage | 721,475                 |                             |                 | 721,475                          |                       |                 | (562,754)                 | 158,721                  |                        |                           |
| MSA - Municipal Street Aid            | 170,882                 | 125,000                     | 56,283          | 102,165                          | 70,000                | 56,282          |                           | 88,447                   |                        |                           |
| <b>Total Reserves</b>                 | <b>3,910,004</b>        | <b>720,990</b>              | <b>56,283</b>   | <b>3,245,297</b>                 | <b>502,750</b>        | <b>56,282</b>   | <b>-</b>                  | <b>2,798,829</b>         |                        |                           |

|  |  |        |         |        |   |         |  |         |                                      |  |
|--|--|--------|---------|--------|---|---------|--|---------|--------------------------------------|--|
| ARPA (American Rescue Plan Act)              |  | 60,000 | 143,087 | 83,087 | - | 143,087 |  | 226,174 | Funds must be obligated by 3/31/2024 |  |
| Sussex County Grant from Excess Transfer Tax |  |        |         |        |   | 117,000 |  | 117,000 | Use of funds and \$17,000 match TBD  |  |

|                    |                  |                |                |                  |                |                |          |                  |  |  |
|--------------------|------------------|----------------|----------------|------------------|----------------|----------------|----------|------------------|--|--|
| <b>Total (All)</b> | <b>3,910,004</b> | <b>780,990</b> | <b>199,370</b> | <b>3,328,384</b> | <b>502,750</b> | <b>316,369</b> | <b>-</b> | <b>3,142,003</b> |  |  |
|--------------------|------------------|----------------|----------------|------------------|----------------|----------------|----------|------------------|--|--|

|   | 2022 Actual YTD as of 2-28-2022 | FY 2022 Remainder of Year | FY 2022 Revised Budget | FY 2023 Budget | FY 2024        | FY 2025        | FY 2026        | FY 2027        | FY 2028        | FY 2029        | FY 2030        | FY 2031        | FY 2032        | Totals           |
|---|---------------------------------|---------------------------|------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>ARM RESERVE USES</b>                   |                                 |                           |                        |                |                |                |                |                |                |                |                |                |                |                  |
| Town Hall Renovations (TW)                |                                 | -                         | -                      | -              |                |                |                |                |                |                |                | 20,000         | 50,000         | 70,000           |
| CE/Admin Vehicle replacement (GA/CE)      | 25,256                          | -                         | 25,256                 | -              | 21,000         |                |                |                | 40,000         |                |                |                | 45,000         | 131,256          |
| Marked Police Vehicles (PS)               | 65,832                          | -                         | 65,832                 | -              |                | 70,000         |                | 75,000         |                | 77,000         |                | 80,000         | -              | 367,832          |
| Equipment Replacement (GA)                | 6,074                           | -                         | 6,074                  | -              | 11,000         |                |                |                | 12,000         |                |                | 14,000         | -              | 43,074           |
| Kubota Zero Turn Mower (PW)               | -                               | -                         | -                      | 10,250         |                |                |                | 22,000         |                |                | 25,000         |                | -              | 57,250           |
| Skid Loader (PW)                          | -                               | -                         | -                      |                |                |                | 20,000         |                |                |                | 60,000         |                | -              | 80,000           |
| Boat (Yamaha)                             | -                               | -                         | -                      |                |                |                |                | 8,000          |                |                |                |                | -              | 8,000            |
| F350 Truck (PW) - Snow Plow Attachment    | 48,659                          | -                         | 48,659                 | 10,000         |                |                | 50,000         |                | 55,000         |                |                |                | 53,000         | 216,659          |
| F250 Truck - (BP)                         | 17,155                          | -                         | 17,155                 |                | 35,000         | 15,000         |                |                | 19,000         |                |                | 35,000         | -              | 121,155          |
| Equipment Replacement (BP) Radios         | -                               | -                         | -                      |                |                |                |                |                |                | 12,000         |                |                | -              | 12,000           |
| Mobi-Mats (TW)                            | -                               | -                         | -                      |                |                | 35,000         |                | 35,000         |                |                | 40,000         |                | -              | 110,000          |
| Canal Dredging - (TW)                     | -                               | -                         | -                      | -              |                | 250,000        | 150,000        | 100,000        |                |                |                |                | -              | 500,000          |
| Police Building Renovations/ HVAC (PD)    | 10,700                          | -                         | 10,700                 | -              |                |                |                |                |                |                | 20,000         |                | -              | 30,700           |
| Beach Access Ramp Maintenance             |                                 |                           |                        |                |                | 25,000         | -              | 25,000         |                | 25,000         | -              | 25,000         | -              | 100,000          |
| Street Maintenance (in addition to MSA)   |                                 |                           |                        | 15,000         |                |                |                |                | 20,000         |                |                |                | 20,000         | 55,000           |
| Bulkhead Replacement (TW)                 | 5,348                           | -                         | 5,348                  | 20,000         |                | -              | 40,000         |                |                | 45,000         |                |                | 45,000         | 155,348          |
| <b>Total ARM Reserve Uses - All Years</b> | <b>179,023</b>                  | <b>-</b>                  | <b>179,023</b>         | <b>55,250</b>  | <b>67,000</b>  | <b>395,000</b> | <b>260,000</b> | <b>265,000</b> | <b>146,000</b> | <b>159,000</b> | <b>145,000</b> | <b>174,000</b> | <b>213,000</b> | <b>2,058,273</b> |
| <b>Future Needs 2024 - 2032</b>           |                                 |                           |                        |                |                | <b>67,000</b>  | <b>395,000</b> | <b>260,000</b> | <b>265,000</b> | <b>146,000</b> | <b>159,000</b> | <b>145,000</b> | <b>174,000</b> | <b>1,824,000</b> |
| <b>OTHER RESERVE USES</b>                 |                                 |                           |                        |                |                |                |                |                |                |                |                |                |                |                  |
| Town Hall Renovations (TW)                |                                 |                           |                        | 262,500        |                |                |                |                |                |                |                |                |                | 262,500          |
| Town Hall - Engineering                   |                                 | 33,132                    | 30,000                 | 63,132         | 5,000          |                |                |                |                |                |                |                |                | 5,000            |
| Town Hall - Security                      |                                 |                           |                        | 10,000         |                |                |                |                |                |                |                |                |                | 10,000           |
| Stormwater Management (ARPA)              |                                 |                           | 60,000                 | 60,000         | -              |                |                |                |                |                |                |                |                | -                |
| <b>Total Other Reserves</b>               |                                 | <b>33,132</b>             | <b>90,000</b>          | <b>123,132</b> | <b>277,500</b> | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>277,500</b>   |
| <b>BEACH ACCESS RAMP USES</b>             | <b>0</b>                        | <b>238,835</b>            | <b>115,000</b>         | <b>353,835</b> | <b>100,000</b> | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>453,835</b>   |
| <b>MSA RESERVE</b>                        |                                 |                           |                        |                |                |                |                |                |                |                |                |                |                |                  |
| Sources- Grants / beginning balance       | 170,882                         | 56,283                    |                        | 227,165        | 56,282         | 56,000         | 56,000         | 56,000         | 56,000         | 56,000         | 56,000         | 56,000         | 56,000         | 504,000          |
| Uses- Street Maintenance                  |                                 | 8,235                     | 116,765                | 125,000        | 70,000         | 170,000        | 45,000         | 45,000         | 45,000         | 45,000         | 45,000         | 45,000         | 45,000         | 530,000          |
| Fund Balance EOY                          |                                 |                           |                        | 102,165        | 88,447         | (25,553)       | (14,553)       | (3,553)        | 7,447          | 18,447         | 29,447         | 40,447         | 51,447         | 62,447           |