



RESOLUTION NO. 2-22

A RESOLUTION TO SET THE FY 2023 PROPERTY TAX RATE AND RENTAL TAX RATE

WHEREAS, the Town of South Bethany strives to maintain a responsible and prudent financial position for the Town and to maintain the same level of services to the residents; and

WHEREAS, property taxes, rental taxes, and transfer taxes are among the primary revenue sources for the Town; and

WHEREAS, it is essential to maintain the financial integrity of the Town.

NOW, THEREFORE, LET IT BE RESOLVED, by the Mayor and Council of the Town of South Bethany that the FY 2023 Town of South Bethany property tax rate shall remain at \$1.30 per hundred dollars of assessed valuation and the FY 2023 Town of South Bethany rental tax rate shall remain at 8% of total gross receipts of each residential and commercial property.

ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SOUTH BETHANY ON THE 8th DAY OF APRIL 2022.

Tim Saxton, Mayor

Attest:

Janet Powell, Administrative Specialist

SEAL:

Richard Oliver, Council Secretary

Members of Town Council:

Randall Bartholomew

Sue Callaway

William (Tim) Shaw

Edie Dondero

Derek Abbott