

Town of South Bethany
 Monthly Treasurer's Report - As of Mar 31, 2022
 by Randy Bartholomew, Treasurer

Fiscal 2022 Year-to-Date (5/1/21 – 3/31/22) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,139,863		\$2,139,863	\$2,979,429	139%
Total Operating Expenditures	<u>\$2,139,863</u>		<u>\$2,139,863</u>	<u>\$1,830,603</u>	<u>86%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,148,826</u>	
Revenue from Town-Wide Services	\$401,544		\$401,544	\$400,814	100%
Expenditures from Town-Wide Services	<u>\$401,544</u>		<u>401,544</u>	<u>360,576</u>	<u>90%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$40,238</u>	
Total Revenue	\$2,541,407		\$2,541,407	\$3,380,243	133%
Total Expenditures	<u>\$2,541,407</u>		<u>\$2,541,407</u>	<u>\$2,191,180</u>	<u>86%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$1,189,064	

Fiscal 2022 (5/1/21 – 3/31/22) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$535,190		\$535,190	\$526,237	98%
Realty Transfer Taxes	\$510,000		\$510,000	\$899,544	176%
Gross Rental Taxes	\$550,000		\$550,000	\$697,230	127%
Building Permit Revenue	\$218,000		\$218,000	\$421,948	194%
All other revenue	\$326,673		\$326,673	\$434,469	133%
Trash	\$327,132		\$327,132	\$326,842	100%
Ambulance	<u>\$74,412</u>		<u>\$74,412</u>	<u>\$73,971</u>	<u>99%</u>
Total Revenue	\$2,541,407	\$0	\$2,541,407	\$3,380,243	133%

Expenditures:

General & Administrative Department	\$657,021		\$657,021	\$567,952	86%
Code Enforcement	\$149,716		\$149,716	\$135,631	91%
Public Works Department	\$282,193		\$282,193	\$196,867	70%
Public Safety Department	\$726,535		\$726,535	\$641,264	88%
Beach Patrol Department	\$295,915		\$295,915	\$269,661	91%
Town Committee	\$21,660		\$21,660	\$9,861	46%
Trash	\$327,132		\$327,132	\$304,688	93%
Ambulance	\$74,412		\$74,412	\$55,889	75%
Police Grants	<u>\$6,823</u>		<u>\$6,823</u>	<u>\$9,367</u>	<u>137%</u>
Total All Expenses	\$2,541,407	\$0	\$2,541,407	\$2,191,180	86%

Capital Improvement Plan**Revenue Sources**

ARM Reserve	\$360,000		\$360,000	\$213,145	59%
Beach Access Reserve	\$200,000		\$200,000	\$238,835	119%
Transfer from Transfer Tax	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Total Reserve/Source Funding:	\$560,000	\$0	\$560,000	\$451,980	81%

Expenditure/Uses

ATV - Beach Patrol	\$17,000		\$17,000	\$17,155	101%
Truck - PW	\$35,000		\$35,000	\$48,659	139%
Bulkhead Repairs	\$30,000		\$30,000	\$5,348	18%
THall Bldg/Security Updates	\$150,000	\$35,000	\$185,000	\$34,122	18%
Police Vehicles (2) PS	\$68,000		\$68,000	\$65,832	97%
Town Beach Access Ramps	\$200,000	\$21,250	\$221,250	\$238,835	108%
Town Hall Equip Replacement - Telephones	\$10,000		\$10,000	\$6,074	61%
PS - Building/HVAC	\$15,000		\$15,000	\$10,700	71%
GA/CE Vehicle	<u>\$35,000</u>		<u>\$35,000</u>	<u>\$25,256</u>	<u>72%</u>
Total Expenditure/Uses	\$560,000	\$56,250	\$616,250	\$451,980	73%

MSA

MSA - Grant Receipts	56,664		56,664	56,295	99%
Transfer from MSA Reserves	<u>0</u>		<u>0</u>	<u>0</u>	
Total Revenue Sources	56,664		56,664	56,295	99%

Expenditure Uses

Street Paving - Street Maintenance	56,640		56,640	9,030	16%
Bank Fees	<u>24</u>		<u>24</u>	<u>6</u>	<u>25%</u>
Total Expenditures/Uses	56,664		56,664	9,036	16%

ARPA (American Rescue Plan Act Funds)	143,069	143,069	143,069	143,069	100%
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Highlights:

Revenues and Expenditures are tracking to budget.
 \$143, 069 ARPA Funds received 6/16/21
 Transfer Tax revenues are posted a month behind
 Property Taxes are 100% collected. - Budgeted amount overstated - Actual assessments were lower then anticipated