

**Town of South Bethany**  
**Monthly Treasurer's Report - As of Oct 31, 2021**  
 by Randy Bartholomew, Treasurer

**Fiscal 2022 Year-to-Date (5/1/21 – 4/30/22) Revenues and Expenditures**

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,139,863		\$2,139,863	\$2,010,019	94%
Total Operating Expenditures	<u>\$2,139,863</u>		<u>\$2,139,863</u>	<u>\$1,156,351</u>	<u>54%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$853,668</u>	
Revenue from Town-Wide Services	\$401,544		\$401,544	\$399,868	100%
Expenditures from Town-Wide Services	<u>\$401,544</u>		<u>\$401,544</u>	<u>\$205,011</u>	<u>51%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$194,857</u>	
Total Revenue	\$2,541,407		\$2,541,407	\$2,409,886	95%
Total Expenditures	<u>\$2,541,407</u>		<u>\$2,541,407</u>	<u>\$1,361,362</u>	<u>54%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$1,048,525	

**Fiscal 2022 (5/1/21 – 4/30/22) Summary of Year-to-Date Departmental Budget to Actual**

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$535,190		\$535,190	\$525,439	98%
Realty Transfer Taxes	\$510,000		\$510,000	\$405,719	80%
Gross Rental Taxes	\$550,000		\$550,000	\$625,837	114%
Building Permit Revenue	\$218,000		\$218,000	\$186,851	86%
All other revenue	\$326,673		\$326,673	\$266,173	81%
Trash	\$327,132		\$327,132	\$326,105	100%
Ambulance	<u>\$74,412</u>		<u>\$74,412</u>	<u>\$73,763</u>	<u>99%</u>
<b>Total Revenue</b>	<b>\$2,541,407</b>	<b>\$0</b>	<b>\$2,541,407</b>	<b>\$2,409,886</b>	<b>95%</b>
<u>Expenditures:</u>					
General & Administrative Department	\$657,021		\$657,021	\$339,505	52%
Code Enforcement	\$149,716		\$149,716	\$73,861	49%
Public Works Department	\$282,193		\$282,193	\$103,263	37%
Public Safety Department	\$726,535		\$726,535	\$359,918	50%
Beach Patrol Department	\$295,915		\$295,915	\$266,340	90%
Town Committee	\$21,660		\$21,660	\$7,570	35%
Trash	\$327,132		\$327,132	\$167,752	51%
Ambulance	\$74,412		\$74,412	\$37,259	50%
Police Grants	<u>\$6,823</u>		<u>\$6,823</u>	<u>\$5,894</u>	<u>86%</u>
<b>Total All Expenses</b>	<b>\$2,541,407</b>	<b>\$0</b>	<b>\$2,541,407</b>	<b>\$1,361,362</b>	<b>54%</b>

**Capital Improvement Plan****Revenue Sources**

ARM Reserve	\$360,000		\$360,000	\$98,657	27%
Beach Access Reserve	\$200,000		\$200,000	\$123,350	62%
Transfer from Transfer Tax	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
<b>Total Reserve/Source Funding:</b>	<b>\$560,000</b>	<b>\$0</b>	<b>\$560,000</b>	<b>\$222,007</b>	<b>40%</b>

**Expenditure/Uses**

ATV - Beach Patrol	\$17,000		\$17,000	\$17,155	101%
Truck - PW	\$35,000		\$35,000	\$0	0%
Bulkhead Repairs	\$30,000		\$30,000	\$0	0%
THall Bldg/Security Updates	\$150,000	\$35,000	\$185,000	\$4,970	3%
Police Vehicles (2) PS	\$68,000		\$68,000	\$65,832	97%
Town Beach Access Ramps	\$200,000	\$21,250	\$221,250	\$123,350	56%
Town Hall Equip Replacement - Telephones	\$10,000		\$10,000	\$0	0%
PS - Building/HVAC	\$15,000		\$15,000	\$10,700	71%
GA/CE Vehicle	<u>\$35,000</u>		<u>\$35,000</u>	<u>\$0</u>	<u>0%</u>
<b>Total Expenditure/Uses</b>	<b>\$560,000</b>	<b>\$56,250</b>	<b>\$616,250</b>	<b>\$222,007</b>	<b>36%</b>

**MSA**

MSA - Grant Receipts	56,664		56,664	28,148	50%
Transfer from MSA Reserves	<u>0</u>		<u>0</u>	<u>0</u>	
<b>Total Revenue Sources</b>	<b>56,664</b>		<b>56,664</b>	<b>28,148</b>	<b>50%</b>

**Expenditure Uses**

Street Paving - Street Maintenance	56,640		56,640	4,813	8%
Bank Fees	<u>24</u>		<u>24</u>	<u>6</u>	<u>25%</u>
<b>Total Expenditures/Uses</b>	<b>56,664</b>		<b>56,664</b>	<b>4,819</b>	<b>9%</b>

<b>ARPA (American Rescue Plan Act Funds)</b>	<b>143,069</b>	<b>143,069</b>	<b>143,069</b>	<b>143,069</b>	<b>100%</b>
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**Highlights:**

Revenues and Expenditures are tracking to budget.  
 \$143,069 ARPA Funds received 6/16/21  
 There are 4 delinquent property tax bills