

Town of South Bethany
 Monthly Treasurer's Report - As of April 30, 2021
 by Randy Bartholomew, Treasurer

Fiscal 2021 Year-to-Date (5/1/20 – 4/30/21) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,107,871		\$2,107,871	\$2,913,434	138%
Total Operating Expenditures	<u>\$2,107,871</u>		<u>\$2,107,871</u>	<u>\$1,951,894</u>	<u>93%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$961,540</u>	
Revenue from Town-Wide Services	\$421,644		\$421,644	\$421,620	100%
Expenditures from Town-Wide Services	<u>\$421,644</u>		<u>421,644</u>	<u>426,311</u>	<u>101%</u>
Revenue less Expenditures	\$0	\$0	\$0	(\$4,691)	
Total Revenue	\$2,529,515		\$2,529,515	\$3,335,054	132%
Total Expenditures	<u>\$2,529,515</u>		<u>\$2,529,515</u>	<u>\$2,378,205</u>	<u>94%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$956,849	

Fiscal 2021 (5/1/20 – 4/30/21) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$533,912		\$533,912	\$529,496	99%
Realty Transfer Taxes	\$475,000		\$475,000	\$995,302	210%
Gross Rental Taxes	\$550,000		\$550,000	\$550,367	100%
Building Permit Revenue	\$213,580		\$213,580	\$404,513	189%
All other revenue	\$335,379		\$335,379	\$433,756	129%
Trash	\$347,338		\$347,338	\$346,996	100%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$74,624</u>	<u>100%</u>
Total Revenue	\$2,529,515	\$0	\$2,529,515	\$3,335,054	132%

Expenditures:

General & Administrative Department	\$645,382		\$645,382	\$610,162	95%
Code Enforcement	\$148,247		\$148,247	\$148,116	100%
Public Works Department	\$292,405		\$292,405	\$227,966	78%
Public Safety Department	\$685,972		\$685,972	\$650,798	95%
Beach Patrol Department	\$300,341		\$300,341	\$298,741	99%
Town Committee	\$28,700		\$28,700	\$13,486	47%
Trash	\$347,338		\$347,338	\$351,793	101%
Ambulance	\$74,306		\$74,306	\$74,518	100%
Police Grants	<u>\$6,824</u>		<u>\$6,824</u>	<u>\$2,626</u>	<u>38%</u>
Total All Expenses	\$2,529,515	\$0	\$2,529,515	\$2,378,205	94%

Capital Improvement Plan

Revenue Sources

ARM Reserve	\$121,100		\$121,100	\$75,101	62%
Beach Access Reserve	\$70,000		\$70,000	\$114,400	163%
Transfer from Transfer Tax	<u>\$6,000</u>	<u>\$90,625</u>	<u>\$96,625</u>	<u>\$94,031</u>	<u>97%</u>
Total Reserve/Source Funding:	\$197,100	\$90,625	\$287,725	\$283,532	99%

Expenditure/Uses

Town Hall Security Renovations (2yr plan)	\$50,000		\$50,000	\$7,225	14%
Beach Access Ramps (5yr plan)	\$70,000		\$70,000	\$114,400	163%
Skid Loader	\$55,000		\$55,000	\$55,295	101%
Equipment Replacement (GA) Tele System	\$10,000		\$10,000	\$7,756	78%
Equipment Replacement (BP) Radios	\$6,100		\$6,100	\$5,675	93%
Rt. 1 Decorative Light Poles	\$0	\$90,625	\$90,625	\$90,225	100%
Bank Fees	<u>\$6,000</u>		<u>\$6,000</u>	<u>\$2,956</u>	<u>49%</u>
Total Expenditure/Uses	\$197,100	\$90,625	\$287,725	\$283,532	99%

MSA

MSA - Grant Receipts	57,316		57,316	56,693	99%
Transfer from MSA Reserves	<u>7,708</u>		<u>7,708</u>	<u>0</u>	
Total Revenue Sources	65,024		65,024	56,693	87%

Expenditure Uses

Street Paving - Street Maintenance	<u>65,024</u>		<u>65,024</u>	<u>9,495</u>	<u>15%</u>
Total Expenditures/Uses	65,024		65,024	9,495	

Highlights:

March Transfer Tax revenue collections \$59,028.75. Transfer tax for April not available until middle of May.
 All Property taxes for FY21 have been collected.