

Town of South Bethany
 Monthly Treasurer's Report - As of February 28, 2021
 by Randy Bartholomew, Treasurer

Fiscal 2021 Year-to-Date (5/1/20 – 4/30/21) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,107,871		\$2,107,871	\$2,675,840	127%
Total Operating Expenditures	\$2,107,871		\$2,107,871	\$1,643,125	78%
Revenue less Expenditures	\$0	\$0	\$0	\$1,032,716	
Revenue from Town-Wide Services	\$421,644		\$421,644	\$419,635	100%
Expenditures from Town-Wide Services	\$421,644		\$421,644	\$349,078	83%
Revenue less Expenditures	\$0	\$0	\$0	\$70,557	
Total Revenue	\$2,529,515		\$2,529,515	\$3,095,475	122%
Total Expenditures	\$2,529,515		\$2,529,515	\$1,992,202	79%
Revenue less Expenditures	\$	\$	\$	\$1,103,273	

Fiscal 2021 (5/1/20 – 4/30/21) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$533,912		\$533,912	\$530,479	99%
Realty Transfer Taxes	\$475,000		\$475,000	\$879,175	185%
Gross Rental Taxes	\$550,000		\$550,000	\$549,249	100%
Building Permit Revenue	\$213,580		\$213,580	\$355,715	167%
All other revenue	\$335,379		\$335,379	\$361,222	108%
Trash	\$347,338		\$347,338	\$345,446	99%
Ambulance	\$74,306		\$74,306	\$74,189	100%
Total Revenue	\$2,529,515	\$0	\$2,529,515	\$3,095,475	122%
<u>Expenditures:</u>					
General & Administrative Department	\$645,382		\$645,382	\$508,818	79%
Code Enforcement	\$148,247		\$148,247	\$121,516	82%
Public Works Department	\$292,405		\$292,405	\$179,768	61%
Public Safety Department	\$685,972		\$685,972	\$520,970	76%
Beach Patrol Department	\$300,341		\$300,341	\$296,849	99%
Town Committee	\$28,700		\$28,700	\$12,711	44%
Trash	\$347,338		\$347,338	\$293,189	84%
Ambulance	\$74,306		\$74,306	\$55,889	75%
Police Grants	\$6,824		\$6,824	\$2,494	37%
Total All Expenses	\$2,529,515	\$0	\$2,529,515	\$1,992,202	79%

Capital Improvement Plan

Revenue Sources

ARM Reserve	\$121,100		\$121,100	\$73,826	61%
Beach Access Reserve	\$70,000		\$70,000	\$15,130	22%
Transfer from Transfer Tax	\$6,000	\$90,625	\$96,625	\$93,181	96%
Total Reserve/Source Funding:	\$197,100	\$90,625	\$287,725	\$182,137	63%

Expenditure/Uses

Town Hall Security Renovations (2yr plan)	\$50,000		\$50,000	\$5,100	10%
Beach Access Ramps (5yr plan)	\$70,000		\$70,000	\$15,130	22%
Skid Loader	\$55,000		\$55,000	\$55,295	101%
Equipment Replacement (GA) Tele System	\$10,000		\$10,000	\$7,756	78%
Equipment Replacement (BP) Radios	\$6,100		\$6,100	\$5,675	93%
Rt. 1 Decorative Light Poles	\$0	\$90,625	\$90,625	\$90,225	100%
Bank Fees	\$6,000		\$6,000	\$2,956	49%
Total Expenditure/Uses	\$197,100	\$90,625	\$287,725	\$182,137	63%

MSA

MSA - Grant Receipts	57,316		57,316	56,686	99%
Transfer from MSA Reserves	7,708		7,708	0	
Total Revenue Sources	65,024		65,024	56,686	87%

Expenditure Uses

Street Paving - Street Maintenance	65,024		65,024	5,335	8%
Total Expenditures/Uses	65,024		65,024	5,335	

Highlights:

January Transfer Tax revenue collections \$80,200.39. Transfer tax for February not available until middle of March.
 There are 2 delinquent property tax accounts.