

TOWN OF SOUTH BETHANY
BUDGET AND FINANCE COMMITTEE MEETING MINUTES
February 12, 2019 – South Bethany Town Hall

ATTENDANCE

Don Boteler (Committee Chair), Steve Farrow (Committee Member), Steve Farrow (Committee Member, Chris Keefe (Committee Member), Joe Mormando (Committee Member – participated by phone), Maureen Hartman (Town Manager), Renee McDorman (Finance Director).

Adoption of January 14, 2019 Minutes

The Committee reviewed and unanimously approved draft minutes of its January 24, 2019 meeting.

Review of FY 2019 January Financials

The Committee then reviewed the January financials, receiving satisfactory responses from Maureen and Renee to several questions.

Review and Discussion of FY 2020 Draft General Fund/Capital Budget

The Committee then reviewed the draft budget material, beginning with a review of the new DPS rank and pay structure adopted by the TC at its Friday, February 8, 2019 meeting. The Committee agreed to advise the TC that the new structure should be fully implemented on May 1, 2019, the first day of FY 2020. The Committee agreed to several adjustments necessary to balance the FY 2020 operating budget and requested certain additional information for the next meeting.

Finally, the Committee reviewed the draft capital budget. The capital budget will include a ten year plan for (1) improved beach access, (2) improved canal water quality, and (3) ongoing street maintenance, including the sources and amounts of funding and the nature and timing of expenditures. Other capital purchase plans, such as cars and equipment, whose funding is already provided for via the ARM account, will also be presented in the capital budget for the FY 2020 budget year. Chris Keefe volunteered to assist Renee McDorman in further developing the presentation of the capital budget.

Adjournment

The Committee agreed to a next meeting date of Tuesday, February 26, 2019 at 9:00 am in Town Hall.