

Town of South Bethany
Monthly Treasurer's Report - As of July 31, 2020
 by Randy Bartholomew, Treasurer

Fiscal 2021 Year-to-Date (5/1/20 – 4/30/21) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,107,871		\$2,107,871	\$872,616	41%
Total Operating Expenditures	<u>\$2,107,871</u>		<u>\$2,107,871</u>	<u>\$550,914</u>	<u>26%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$321,702</u>	
Revenue from Town-Wide Services	\$421,644		\$421,644	\$406,215	96%
Expenditures from Town-Wide Services	<u>\$421,644</u>		<u>421,644</u>	<u>125,159</u>	<u>30%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$281,056	
Total Revenue	\$2,529,515		\$2,529,515	\$1,278,831	51%
Total Expenditures	<u>\$2,529,515</u>		<u>\$2,529,515</u>	<u>\$676,073</u>	<u>27%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$602,758	

Fiscal 2021 (5/1/20 – 4/30/21) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$533,912		\$533,912	\$514,594	96%
Realty Transfer Taxes	\$475,000		\$475,000	\$183,540	39%
Gross Rental Taxes	\$550,000		\$550,000	\$6,941	1%
All other revenue	\$548,959		\$548,959	\$167,541	31%
Trash	\$347,338		\$347,338	\$334,512	96%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$71,703</u>	<u>96%</u>
Total Revenue	\$2,529,515	\$0	\$2,529,515	\$1,278,831	51%
<u>Expenditures:</u>					
General & Administrative Department	\$645,382		\$645,382	\$175,424	27%
Code Enforcement	\$148,247		\$148,247	\$37,891	26%
Public Works Department	\$292,405		\$292,405	\$49,030	17%
Public Safety Department	\$685,972		\$685,972	\$128,585	19%
Beach Patrol Department	\$300,341		\$300,341	\$155,120	52%
Town Committee	\$28,700		\$28,700	\$2,370	8%
Trash	\$347,338		\$347,338	\$106,529	31%
Ambulance	\$74,306		\$74,306	\$18,630	25%
Police Grants	<u>\$6,824</u>		<u>\$6,824</u>	<u>\$2,494</u>	<u>37%</u>
Total All Expenses	\$2,529,515	\$0	\$2,529,515	\$676,073	27%

Capital Improvement Plan**Revenue Sources**

ARM Reserve	\$121,100		\$121,100	\$60,970	50%
Beach Access Reserve	\$70,000		\$70,000	\$0	0%
Transfer from Transfer Tax	<u>\$6,000</u>		<u>\$6,000</u>	<u>\$783</u>	<u>13%</u>
Total Reserve/Source Funding:	\$197,100		\$197,100	\$61,753	31%

Expenditure/Uses

Town Hall Security Renovations (2yr plan)	\$50,000		\$50,000	\$0	0%
Beach Access Ramps (5yr plan)	\$70,000		\$70,000	\$0	0%
Skid Loader	\$55,000		\$55,000	\$55,295	101%
Equipment Replacement (GA) Tele System	\$10,000		\$10,000	\$0	0%
Equipment Replacement (BP) Radios	\$6,100		\$6,100	\$5,675	93%
Bank Fees	<u>\$6,000</u>		<u>\$6,000</u>	<u>\$1,206</u>	<u>20%</u>
Total Expenditure/Uses	\$197,100		\$197,100	\$62,176	32%

MSA

MSA - Grant Receipts	57,316		57,316	0	0%
Transfer from Unassigned Reserves	<u>7,708</u>		<u>7,708</u>	<u>0</u>	<u>0%</u>
Total Revenue Sources	65,024		57,316	<u>0</u>	<u>0%</u>

Expenditure Uses

Street Paving - Bristol/Street Maintenance	<u>65,024</u>		<u>65,024</u>	<u>547</u>	<u>1%</u>
Total Expenditures/Uses	65,024		65,024		

Highlights:

Revenue and Expenditures are tracking to budget