

Town of South Bethany
 Monthly Treasurer's Report - As of May 31, 2020
 by Randy Bartholomew, Treasurer

Fiscal 2021 Year-to-Date (5/1/20 – 4/30/21) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,117,987		\$2,117,987	\$280,212	13%
Total Operating Expenditures	<u>\$2,117,987</u>		<u>\$2,117,987</u>	<u>\$115,664</u>	<u>5%</u>
Revenue less Expenditures	\$0	\$0	\$0	<u>\$164,548</u>	
Revenue from Town-Wide Services	\$411,528		\$411,528	\$143,431	35%
Expenditures from Town-Wide Services	<u>\$411,528</u>		<u>411,528</u>	<u>29,510</u>	<u>7%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$113,921	
Total Revenue	\$2,529,515		\$2,529,515	\$423,643	17%
Total Expenditures	<u>\$2,529,515</u>		<u>\$2,529,515</u>	<u>\$145,175</u>	<u>6%</u>
Revenue less Expenditures	\$	\$	\$0	\$278,468	

Fiscal 2021 (5/1/20 – 4/30/21) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$533,912		\$533,912	\$188,246	35%
Realty Transfer Taxes	\$475,000		\$475,000	\$10,875	2%
Gross Rental Taxes	\$550,000		\$550,000	\$1,220	0%
All other revenue	\$548,959		\$548,959	\$79,871	15%
Trash	\$347,338		\$347,338	\$116,549	34%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$26,882</u>	<u>36%</u>
Total Revenue	\$2,529,515	\$0	\$2,529,515	\$423,643	17%
<u>Expenditures:</u>					
General & Administrative Department	\$645,382		\$645,382	\$40,251	6%
Code Enforcement	\$148,247		\$148,247	\$11,561	8%
Public Works Department	\$292,405		\$292,405	\$15,045	5%
Public Safety Department	\$685,972		\$685,972	\$41,043	6%
Beach Patrol Department	\$300,341		\$300,341	\$5,038	2%
Town Committee	\$28,700		\$28,700	\$1,865	6%
Trash	\$347,338		\$347,338	\$29,510	8%
Ambulance	\$74,306		\$74,306	\$0	0%
Police Grants	<u>\$6,824</u>		<u>\$6,824</u>	<u>\$862</u>	<u>13%</u>
Total All Expenses	\$2,529,515	\$0	\$2,529,515	\$145,175	6%

Capital Improvement Plan**Revenue Sources**

ARM Reserve	\$121,100	\$121,100	\$60,970	50%
Beach Access Reserve	\$70,000	\$70,000	\$0	0%
Transfer from Transfer Tax	<u>\$6,000</u>	<u>\$6,000</u>	<u>\$670</u>	<u>11%</u>
Total Reserve/Source Funding:	\$197,100	\$197,100	\$61,640	31%

Expenditure/Uses

Town Hall Security Renovations (2yr plan)	\$50,000	\$50,000	\$0	0%
Beach Access Ramps (5yr plan)	\$70,000	\$70,000	\$0	0%
Skid Loader	\$55,000	\$55,000	\$55,295	101%
Equipment Replacement (GA) Tele System	\$10,000	\$10,000	\$0	0%
Equipment Replacement (BP) Radios	\$6,100	\$6,100	\$5,675	93%
Bank Fees	<u>\$6,000</u>	<u>\$6,000</u>	<u>\$670</u>	<u>11%</u>
Total Expenditure/Uses	\$197,100	\$197,100	\$61,640	31%

MSA

MSA - Grant Receipts	57,316	57,316	0	0%
Transfer from Unassigned Reserves	<u>7,708</u>	7,708	0	
Total Revenue Sources	65,024	57,316	<u>0</u>	0%

Expenditure Uses

Street Paving - Bristol/Street Maintenance	<u>65,024</u>	<u>65,024</u>	<u>543</u>	<u>1%</u>
Total Expenditures/Uses	65,024	65,024		

Highlights:

Revenue and Expenditures are tracking to budget