

**Town of South Bethany**  
**Monthly Treasurer's Report - As of April 30, 2020**  
 by Don Boteler, Treasurer

**Fiscal 2020 Year-to-Date (5/1/19 – 4/30/20 ) Revenues and Expenditures**

|                                      | <u>Adopted Budget</u> | <u>Amended</u> | <u>Total Budget</u> | <u>Actual</u>      | <u>%</u>    |
|--------------------------------------|-----------------------|----------------|---------------------|--------------------|-------------|
| Total Operating Revenue              | \$2,051,759           |                | \$2,051,759         | \$2,385,138        | 116%        |
| Total Operating Expenditures         | <u>\$2,051,759</u>    |                | <u>\$2,051,759</u>  | <u>\$1,808,800</u> | <u>88%</u>  |
| Revenue less Expenditures            | <u>\$0</u>            | <u>\$0</u>     | <u>\$0</u>          | <u>\$576,338</u>   |             |
| Revenue from Town-Wide Services      | \$411,528             |                | \$411,528           | \$413,998          | 101%        |
| Expenditures from Town-Wide Services | <u>\$411,528</u>      |                | <u>411,528</u>      | <u>413,326</u>     | <u>100%</u> |
| Revenue less Expenditures            | \$0                   | \$0            | \$0                 | \$672              |             |
| Total Revenue                        | \$2,463,287           |                | \$2,463,287         | \$2,799,136        | 114%        |
| Total Expenditures                   | <u>\$2,463,287</u>    |                | <u>\$2,463,287</u>  | <u>\$2,222,126</u> | <u>90%</u>  |
| Revenue less Expenditures            | \$ -                  | \$0            | \$0                 | \$577,010          |             |

**Fiscal 2020 (5/1/19 – 4/30/20) Summary of Year-to-Date Departmental Budget to Actual**

| <u>Revenues:</u>      | <u>Budget</u>   | <u>Amended</u> | <u>Total Budget</u> | <u>Actual</u>   | <u>%</u>    |
|-----------------------|-----------------|----------------|---------------------|-----------------|-------------|
| Property Taxes        | \$526,209       |                | \$526,209           | \$516,731       | 98%         |
| Realty Transfer Taxes | \$395,000       |                | \$395,000           | \$671,320       | 170%        |
| Gross Rental Taxes    | \$550,000       |                | \$550,000           | \$551,144       | 100%        |
| All other revenue     | \$580,550       |                | \$580,550           | \$645,943       | 111%        |
| Trash                 | \$337,222       |                | \$337,222           | \$339,444       | 101%        |
| Ambulance             | <u>\$74,306</u> |                | <u>\$74,306</u>     | <u>\$74,554</u> | <u>100%</u> |
| <b>Total Revenue</b>  | \$2,463,287     | \$0            | \$2,463,287         | \$2,799,136     | 114%        |

**Expenditures:**

|                                     |                 |     |                 |                 |             |
|-------------------------------------|-----------------|-----|-----------------|-----------------|-------------|
| General & Administrative Department | \$624,503       |     | \$624,503       | \$596,068       | 95%         |
| Code Enforcement                    | \$100,892       |     | \$100,892       | \$120,150       | 119%        |
| Public Works Department             | \$266,139       |     | \$266,139       | \$188,018       | 71%         |
| Public Safety Department            | \$721,075       |     | \$721,075       | \$601,804       | 83%         |
| Beach Patrol Department             | \$297,525       |     | \$297,525       | \$278,488       | 94%         |
| Town Committee                      | \$41,625        |     | \$41,625        | \$24,272        | 58%         |
| Trash                               | \$337,222       |     | \$337,222       | \$338,808       | 100%        |
| Ambulance                           | <u>\$74,306</u> |     | <u>\$74,306</u> | <u>\$74,518</u> | <u>100%</u> |
| <b>Total All Expenses</b>           | \$2,463,287     | \$0 | \$2,463,287     | \$2,222,126     | 90%         |

**Capital Improvement Plan**

**Revenue Sources**

|                                      |                |          |                |                 |             |
|--------------------------------------|----------------|----------|----------------|-----------------|-------------|
| ARM Reserve                          | \$137,420      |          | \$137,420      | \$100,648       | 73%         |
| Beach Access Reserve                 | \$45,000       | \$30,000 | \$75,000       | \$77,017        | 103%        |
| Transfer from Transfer Tax           | <u>\$3,850</u> |          | <u>\$3,850</u> | <u>\$12,141</u> | <u>315%</u> |
| <b>Total Reserve/Source Funding:</b> | \$186,270      |          | \$216,270      | \$189,806       | 88%         |

**Expenditure/Uses**

|   |                |          |                |                |             |
|---|----------------|----------|----------------|----------------|-------------|
| Town Hall Security Renovations (2yr plan)     | \$40,000       |          | \$40,000       | \$2,000        | 5%          |
| Police Vehicle                                | \$43,211       |          | \$43,211       | \$38,768       | 90%         |
| Kubota ATV                                    | \$21,000       |          | \$21,000       | \$22,027       | 105%        |
| Boat  | \$5,300        |          | \$5,300        | \$5,253        | 99%         |
| Mobi-Mats (15)                                | \$27,909       |          | \$27,909       | \$31,436       | 113%        |
| Beach Access Ramps (5yr plan)                 | \$45,000       | \$30,000 | \$75,000       | \$77,017       | 103%        |
| CWQ - Dredging Analysis (Carryover from FY19) | \$0            |          | \$0            | \$6,792        | 0%          |
| Bank Fees                                     | <u>\$3,850</u> |          | <u>\$3,850</u> | <u>\$6,513</u> | <u>169%</u> |
| <b>Total Expenditure/Uses</b>                 | \$186,270      |          | \$216,270      | \$189,806      | 88%         |

**MSA**

|                                   |          |  |          |               |     |
|-----------------------------------|----------|--|----------|---------------|-----|
| MSA - Grant Receipts              | 58,197   |  | 58,197   | 57,292        | 98% |
| Transfer from Unassigned Reserves | <u>0</u> |  | <u>0</u> | <u>0</u>      |     |
| <b>Total Revenue Sources</b>      | 58,197   |  | 58,197   | <u>57,292</u> | 98% |

**Expenditure Uses**

|  |               |        |               |               |     |
|--|---------------|--------|---------------|---------------|-----|
| Street Paving - Bristol/Street Maintenance | <u>27,003</u> | 35,800 | <u>62,803</u> | <u>61,745</u> | 98% |
| <b>Total Expenditures/Uses</b>             | 27,003        |        | 62,803        |               |     |

**Highlights:**

Revenue and Expenditures are tracking to budget