



## RESOLUTION NO. 2-20

### A RESOLUTION TO SET THE FY 2021 PROPERTY TAX RATE AND RENTAL TAX RATE

**WHEREAS**, the Town of South Bethany strives to maintain a responsible and prudent financial position for the Town and to maintain the same level of services to the residents; and

**WHEREAS**, property taxes, rental taxes, and transfer taxes are among the primary revenue sources for the Town; and

**WHEREAS**, it is essential to maintain the financial integrity of the Town;

**NOW, THEREFORE, LET IT BE RESOLVED**, by the Mayor and Council of the Town of South Bethany that the FY 2021 Town of South Bethany property tax rate shall remain at \$1.30 per hundred dollars of assessed valuation and the FY 2021 Town of South Bethany rental tax rate shall remain at 8% of total gross receipts of each residential and commercial property.

**ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SOUTH BETHANY ON THE 3<sup>RD</sup> DAY OF APRIL 2020.**