

**Town of South Bethany**  
**Monthly Treasurer's Report - As of Mar 31, 2020**  
 by Don Boteler, Treasurer

**Fiscal 2020 Year-to-Date (5/1/19 – 4/30/20 ) Revenues and Expenditures**

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,051,759		\$2,051,759	\$1,980,406	97%
Total Operating Expenditures	<u>\$2,051,759</u>		<u>\$2,051,759</u>	<u>\$1,644,686</u>	<u>80%</u>
Revenue less Expenditures	\$0	\$0	\$0	<u>\$335,720</u>	
Revenue from Town-Wide Services	\$411,528		\$411,528	\$410,256	100%
Expenditures from Town-Wide Services	<u>\$411,528</u>		<u>411,528</u>	<u>403,564</u>	<u>98%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$6,692	
Total Revenue	\$2,463,287		\$2,463,287	\$2,390,662	97%
Total Expenditures	<u>\$2,463,287</u>		<u>\$2,463,287</u>	<u>\$2,048,250</u>	<u>83%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$342,412	

**Fiscal 2020 (5/1/19 – 4/30/20) Summary of Year-to-Date Departmental Budget to Actual**

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$526,209		\$526,209	\$523,362	99%
Realty Transfer Taxes	\$395,000		\$395,000	\$603,563	153%
Gross Rental Taxes	\$550,000		\$550,000	\$551,144	100%
All other revenue	\$580,550		\$580,550	\$302,337	52%
Trash	\$337,222		\$337,222	\$336,364	100%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$73,892</u>	<u>99%</u>
<b>Total Revenue</b>	\$2,463,287	\$0	\$2,463,287	\$2,390,662	97%

**Expenditures:**

General & Administrative Department	\$624,503		\$624,503	\$546,599	88%
Code Enforcement	\$100,892		\$100,892	\$105,459	105%
Public Works Department	\$266,139		\$266,139	\$170,328	64%
Public Safety Department	\$721,075		\$721,075	\$532,371	74%
Beach Patrol Department	\$297,525		\$297,525	\$279,177	94%
Town Committee	\$41,625		\$41,625	\$10,752	26%
Trash	\$337,222		\$337,222	\$310,713	92%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$92,851</u>	<u>125%</u>
<b>Total All Expenses</b>	\$2,463,287	\$0	\$2,463,287	\$2,048,250	83%

**Capital Improvement Plan****Revenue Sources**

ARM Reserve	\$137,420		\$137,420	\$99,351	72%
Beach Access Reserve	\$45,000	\$30,000	\$75,000	\$44,267	
Transfer from Transfer Tax	<u>\$3,850</u>		<u>\$3,850</u>	<u>\$11,639</u>	<u>302%</u>
<b>Total Reserve/Source Funding:</b>	\$186,270		\$216,270	\$155,257	72%

**Expenditure/Uses**

Town Hall Security Renovations (2yr plan)	\$40,000		\$40,000	\$2,000	5%
Police Vehicle	\$43,211		\$43,211	\$38,635	89%
Kubota ATV	\$21,000		\$21,000	\$22,027	105%
Boat	\$5,300		\$5,300	\$5,253	99%
Mobi-Mats (15)	\$27,909		\$27,909	\$31,436	113%
Beach Access Ramps (5yr plan)	\$45,000	\$30,000	\$75,000	\$44,267	59%
CWQ - Dredging Analysis (Carryover from FY19)	\$0		\$0	\$6,792	0%
Bank Fees	<u>\$3,850</u>		<u>\$3,850</u>	<u>\$5,587</u>	<u>145%</u>
<b>Total Expenditure/Uses</b>	\$186,270		\$216,270	\$155,997	72%

**MSA**

MSA - Grant Receipts	58,197		58,197	57,292	98%
Transfer from Unassigned Reserves	0		0	0	
<b>Total Revenue Sources</b>	58,197		58,197	<u>57,292</u>	<u>98%</u>

**Expenditure Uses**

Street Paving - Bristol/Street Maintenance	<u>27,003</u>	35,800	<u>62,803</u>	<u>8,373</u>	13%
<b>Total Expenditures/Uses</b>	27,003		62,803		

**Highlights:**

Revenue and Expenditures are tracking to budget