

Town of South Bethany
 Monthly Treasurer's Report - As of Jan 31, 2020
 by Don Boteler, Treasurer

Fiscal 2020 Year-to-Date (5/1/19 – 4/30/20) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,051,759		\$2,051,759	\$1,875,844	91%
Total Operating Expenditures	<u>\$2,051,759</u>		<u>\$2,051,759</u>	<u>\$1,436,395</u>	<u>70%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$439,449</u>	
Revenue from Town-Wide Services	\$411,528		\$411,528	\$409,941	100%
Expenditures from Town-Wide Services	<u>\$411,528</u>		<u>411,528</u>	<u>338,508</u>	<u>82%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$71,433	
Total Revenue	\$2,463,287		\$2,463,287	\$2,285,785	93%
Total Expenditures	<u>\$2,463,287</u>		<u>\$2,463,287</u>	<u>\$1,774,903</u>	<u>72%</u>
Revenue less Expenditures	\$	\$	\$0	\$510,882	

Fiscal 2020 (5/1/19 – 4/30/20) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$526,209		\$526,209	\$522,907	99%
Realty Transfer Taxes	\$395,000		\$395,000	\$500,813	127%
Gross Rental Taxes	\$550,000		\$550,000	\$549,787	100%
All other revenue	\$580,550		\$580,550	\$302,337	52%
Trash	\$337,222		\$337,222	\$336,102	100%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$73,839</u>	<u>99%</u>
Total Revenue	\$2,463,287	\$0	\$2,463,287	\$2,285,785	93%
<u>Expenditures:</u>					
General & Administrative Department	\$624,503		\$624,503	\$464,472	74%
Code Enforcement	\$100,892		\$100,892	\$83,961	83%
Public Works Department	\$266,139		\$266,139	\$142,496	54%
Public Safety Department	\$721,075		\$721,075	\$459,190	64%
Beach Patrol Department	\$297,525		\$297,525	\$277,801	93%
Town Committee	\$41,625		\$41,625	\$8,475	20%
Trash	\$337,222		\$337,222	\$282,619	84%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$55,889</u>	<u>75%</u>
Total All Expenses	\$2,463,287	\$0	\$2,463,287	\$1,774,903	72%

Capital Improvement Plan**Revenue Sources**

ARM Reserve	\$137,420		\$137,420	\$99,351	72%
Beach Access Reserve	\$45,000		\$45,000	\$4,740	
Transfer from Transfer Tax	<u>\$3,850</u>		<u>\$3,850</u>	<u>\$11,639</u>	<u>302%</u>
Total Reserve/Source Funding:	\$186,270		\$186,270	\$115,730	62%

Expenditure/Uses

Town Hall Security Renovations (2yr plan)	\$40,000		\$40,000	\$2,000	5%
Police Vehicle	\$43,211		\$43,211	\$38,635	89%
Kubota ATV	\$21,000		\$21,000	\$22,027	105%
Boat	\$5,300		\$5,300	\$5,253	99%
Mobi-Mats (15)	\$27,909		\$27,909	\$31,436	113%
Beach Access Ramps (5yr plan)	\$45,000		\$45,000	\$4,740	11%
CWQ - Dredging Analysis (Carryover from FY19)	\$0		\$0	\$6,792	0%
Bank Fees	<u>\$3,850</u>		<u>\$3,850</u>	<u>\$4,847</u>	<u>126%</u>
Total Expenditure/Uses	\$186,270		\$186,270	\$115,730	62%

MSA

MSA - Grant Receipts	58,197		58,197	28,646	49%
Transfer from Unassigned Reserves	<u>0</u>		<u>0</u>	<u>0</u>	
Total Revenue Sources	58,197		58,197	<u>28,646</u>	49%

Expenditure Uses

Street Paving - Bristol/Street Maintenance	<u>27,003</u>		<u>27,003</u>	<u>4,592</u>	17%
Total Expenditures/Uses	27,003		27,003		

Highlights:

Revenue and Expenditures are tracking to budget