

Town of South Bethany
Monthly Treasurer's Report - As of August 31, 2019
 by Don Boteler, Treasurer

Fiscal 2020 Year-to-Date (5/1/19 – 4/30/20) Revenues and Expenditures

| | <u>Adopted Budget</u> | <u>Amended</u> | <u>Total Budget</u> | <u>Actual</u> | <u>%</u> |
|--------------------------------------|-----------------------|----------------|---------------------|------------------|------------|
| Total Operating Revenue | \$2,051,759 | | \$2,051,759 | \$945,822 | 46% |
| Total Operating Expenditures | <u>\$2,051,759</u> | | <u>\$2,051,759</u> | <u>\$741,002</u> | <u>36%</u> |
| Revenue less Expenditures | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$204,820</u> | |
| Revenue from Town-Wide Services | \$411,528 | | \$411,528 | \$395,147 | 96% |
| Expenditures from Town-Wide Services | <u>\$411,528</u> | | <u>411,528</u> | <u>160,322</u> | <u>39%</u> |
| Revenue less Expenditures | \$0 | \$0 | \$0 | \$234,825 | |
| Total Revenue | \$2,463,287 | | \$2,463,287 | \$1,340,969 | 54% |
| Total Expenditures | <u>\$2,463,287</u> | | <u>\$2,463,287</u> | <u>\$901,324</u> | <u>37%</u> |
| Revenue less Expenditures | \$ - | \$0 | \$0 | \$439,645 | |

Fiscal 2020 (5/1/19 – 4/30/20) Summary of Year-to-Date Departmental Budget to Actual

| <u>Revenues:</u> | <u>Budget</u> | <u>Amended</u> | <u>Total Budget</u> | <u>Actual</u> | <u>%</u> |
|-------------------------------------|-----------------|----------------|---------------------|-----------------|------------|
| Property Taxes | \$526,209 | | \$526,209 | \$502,110 | 95% |
| Realty Transfer Taxes | \$395,000 | | \$395,000 | \$197,093 | 50% |
| Gross Rental Taxes | \$550,000 | | \$550,000 | \$3,207 | 1% |
| All other revenue | \$580,550 | | \$580,550 | \$243,413 | 42% |
| Trash | \$337,222 | | \$337,222 | \$324,203 | 96% |
| Ambulance | <u>\$74,306</u> | | <u>\$74,306</u> | <u>\$70,943</u> | <u>95%</u> |
| Total Revenue | \$2,463,287 | \$0 | \$2,463,287 | \$1,340,969 | 54% |
| <u>Expenditures:</u> | | | | | |
| General & Administrative Department | \$624,503 | | \$624,503 | \$216,234 | 35% |
| Code Enforcement | \$100,892 | | \$100,892 | \$28,053 | 28% |
| Public Works Department | \$266,139 | | \$266,139 | \$63,251 | 24% |
| Public Safety Department | \$721,075 | | \$721,075 | \$197,482 | 27% |
| Beach Patrol Department | \$297,525 | | \$297,525 | \$230,674 | 78% |
| Town Committee | \$41,625 | | \$41,625 | \$5,308 | 13% |
| Trash | \$337,222 | | \$337,222 | \$141,692 | 42% |
| Ambulance | <u>\$74,306</u> | | <u>\$74,306</u> | <u>\$18,630</u> | <u>25%</u> |
| Total All Expenses | \$2,463,287 | \$0 | \$2,463,287 | \$901,324 | 37% |

Capital Improvement Plan**Revenue Sources**

| | | | | | |
|--------------------------------------|----------------|--|----------------|----------------|-----|
| ARM Reserve | \$137,420 | | \$137,420 | \$0 | 0% |
| Beach Access Reserve | \$45,000 | | \$45,000 | \$0 | |
| Transfer from Transfer Tax | <u>\$3,850</u> | | <u>\$3,850</u> | <u>\$1,022</u> | 27% |
| Total Reserve/Source Funding: | \$186,270 | | \$186,270 | \$1,022 | 1% |

Expenditure/Uses

| | | | | | |
|---|----------------|--|----------------|----------------|------------|
| Town Hall Security Renovations (2yr plan) | \$40,000 | | \$40,000 | \$0 | 0% |
| Police Vehicle | \$43,211 | | \$43,211 | \$0 | 0% |
| Kubota ATV | \$21,000 | | \$21,000 | \$0 | 0% |
| Boat | \$5,300 | | \$5,300 | \$0 | 0% |
| Mobi-Mats (15) | \$27,909 | | \$27,909 | \$3,528 | 13% |
| Beach Access Ramps (5yr plan) | \$45,000 | | \$45,000 | \$0 | 0% |
| CWQ - Dredging Analysis (Carryover from FY19) | \$0 | | \$0 | \$6,792 | 0% |
| Bank Fees | <u>\$3,850</u> | | <u>\$3,850</u> | <u>\$1,022</u> | <u>27%</u> |
| Total Expenditure/Uses | \$186,270 | | \$186,270 | \$11,342 | 6% |

MSA

| | | | | | |
|-----------------------------------|----------|--|----------|----------|----|
| MSA - Grant Receipts | 58,197 | | 58,197 | 0 | 0% |
| Transfer from Unassigned Reserves | <u>0</u> | | <u>0</u> | <u>0</u> | |
| Total Revenue Sources | 58,197 | | 58,197 | | |

Expenditure Uses

| | | | | | |
|--------------------------------|---------------|--|---------------|----------|----|
| Street Paving - Bristol | <u>23,741</u> | | <u>23,741</u> | <u>0</u> | 0% |
| Total Expenditures/Uses | 23,741 | | 23,741 | | |

Highlights:

Revenue and Expenditures are tracking to budget