

Town of South Bethany
 Monthly Treasurer's Report - As of July 31, 2019
 by Don Boteler, Treasurer

Fiscal 2020 Year-to-Date (5/1/19 – 4/30/20) Revenues and Expenditures

	<u>Adopted Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Total Operating Revenue	\$2,051,759		\$2,051,759	\$849,379	41%
Total Operating Expenditures	<u>\$2,051,759</u>		<u>\$2,051,759</u>	<u>\$550,702</u>	<u>27%</u>
Revenue less Expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$298,678</u>	
Revenue from Town-Wide Services	\$411,528		\$411,528	\$391,377	95%
Expenditures from Town-Wide Services	<u>\$411,528</u>		<u>411,528</u>	<u>131,308</u>	<u>32%</u>
Revenue less Expenditures	\$0	\$0	\$0	\$260,070	
Total Revenue	\$2,463,287		\$2,463,287	\$1,240,757	50%
Total Expenditures	<u>\$2,463,287</u>		<u>\$2,463,287</u>	<u>\$682,010</u>	<u>28%</u>
Revenue less Expenditures	\$ -	\$0	\$0	\$558,747	

Fiscal 2020 (5/1/19 – 4/30/20) Summary of Year-to-Date Departmental Budget to Actual

<u>Revenues:</u>	<u>Budget</u>	<u>Amended</u>	<u>Total Budget</u>	<u>Actual</u>	<u>%</u>
Property Taxes	\$526,209		\$526,209	\$497,363	95%
Realty Transfer Taxes	\$395,000		\$395,000	\$157,946	40%
Gross Rental Taxes	\$550,000		\$550,000	\$3,207	1%
All other revenue	\$580,550		\$580,550	\$190,864	33%
Trash	\$337,222		\$337,222	\$321,159	95%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$70,218</u>	<u>94%</u>
Total Revenue	\$2,463,287	\$0	\$2,463,287	\$1,240,757	50%
<u>Expenditures:</u>					
General & Administrative Department	\$624,503		\$624,503	\$181,699	29%
Code Enforcement	\$100,892		\$100,892	\$21,205	21%
Public Works Department	\$266,139		\$266,139	\$48,185	18%
Public Safety Department	\$721,075		\$721,075	\$135,002	19%
Beach Patrol Department	\$297,525		\$297,525	\$159,303	54%
Town Committee	\$41,625		\$41,625	\$5,308	13%
Trash	\$337,222		\$337,222	\$112,678	33%
Ambulance	<u>\$74,306</u>		<u>\$74,306</u>	<u>\$18,630</u>	<u>25%</u>
Total All Expenses	\$2,463,287	\$0	\$2,463,287	\$682,010	28%

Capital Improvement Plan**Revenue Sources**

ARM Reserve	\$137,420	\$137,420	\$0	0%
Beach Access Reserve	\$45,000	\$45,000	\$0	
Transfer from Transfer Tax	<u>\$3,850</u>	<u>\$3,850</u>	<u>\$826</u>	21%
Total Reserve/Source Funding:	\$186,270	\$186,270	\$826	0%

Expenditure/Uses

Town Hall Security Renovations (2yr plan)	\$40,000	\$40,000	\$0	0%
Police Vehicle	\$43,211	\$43,211	\$0	0%
Kubota ATV	\$21,000	\$21,000	\$0	0%
Boat	\$5,300	\$5,300	\$0	0%
Mobi-Mats (15)	\$27,909	\$27,909	\$3,528	13%
Beach Access Ramps (5yr plan)	\$45,000	\$45,000	\$0	0%
CWQ - Dredging Analysis (Carryover from FY19)	\$0	\$0	\$6,792	0%
Bank Fees	<u>\$3,850</u>	<u>\$3,850</u>	<u>\$826</u>	<u>21%</u>
Total Expenditure/Uses	\$186,270	\$186,270	\$11,146	6%

MSA

MSA - Grant Receipts	58,197	58,197	0	0%
Transfer from Unassigned Reserves	<u>0</u>	<u>0</u>	<u>0</u>	
Total Revenue Sources	58,197	58,197		

Expenditure Uses

Street Paving - Bristol	<u>23,741</u>	<u>23,741</u>	<u>0</u>	0%
Total Expenditures/Uses	23,741	23,741		

Highlights:

Revenue and Expenditures are tracking to budget