



RESOLUTION NO. 2-19

A RESOLUTION TO SET THE FY 2020 PROPERTY TAX RATE AND RENTAL TAX RATE

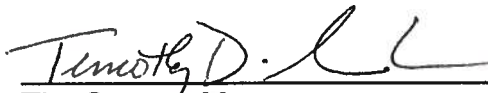
WHEREAS, the Town of South Bethany strives to maintain a responsible and prudent financial position for the Town and to maintain the same level of services to the residents; and

WHEREAS, property taxes, rental taxes, and transfer taxes are among the primary revenue sources for the Town; and


WHEREAS, it is essential to maintain the financial integrity of the Town;

NOW, THEREFORE, LET IT BE RESOLVED, by the Mayor and Council of the Town of South Bethany that the FY 2020 Town of South Bethany property tax rate shall remain at \$1.30 per hundred dollars of assessed valuation and the FY 2020 Town of South Bethany rental tax rate shall remain at 8% of total gross receipts of each residential and commercial property.

ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SOUTH BETHANY ON THE 12TH DAY OF APRIL 2019.



Tim Saxton, Mayor




Carol Stevenson, Council Secretary

Attest:



Pam Smith, Administrative Assistant


Members of Town Council:



Sue Callaway



Don Boteler



Jimmy Oliver

Absent

Jerry Masiello



Frank Weisgerber

SEAL: