



TOWN OF SOUTH BETHANY

Monthly Treasurer's Snapshot Report, by Pat Voveris
Summary of all funds as of April 30, 2013

May 10, 2013

TOTAL OF FUND BALANCES

Fund Balances March 31, 2013	\$ 1,930,090
April Revenue	58,372
April Disbursements	<u>159,733</u>
Fund Balances April 30, 2013	<u>\$ 1,828,689</u>

FISCAL 2013 YEAR-TO-DATE REVENUE AND EXPENDITURE

Total Revenue	\$ 2,408,502
Total Expenditures	<u>2,135,737</u>
Year-To-Date Revenue in excess of Expenditures	<u>\$ 272,764</u>

FISCAL 2013 YEAR-TO-DATE BUDGET TO ACTUAL

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>%</u>
Total Revenue	\$ <u>2,080,701</u>	\$ <u>2,408,502</u>	<u>116%</u>
<u>Expenditures</u>			
G&A	\$ 507,800	\$ 525,855	104%
Public Works	186,157	168,362	90%
Public Safety	609,547	594,524	98%
Beach Patrol	214,868	217,664	101%
Total Departmental Expenses	<u>1,518,372</u>	<u>1,506,405</u>	<u>99%</u>
All Others (e.g.- Grants, ARM, etc.)	<u>562,329</u>	<u>629,332</u>	<u>112%</u>
Total Expenditures	<u>\$ 2,080,701</u>	<u>\$ 2,135,737</u>	<u>103%</u>

Our town's financial results have finished with a surplus against our Operating Budget, greater than shown here, as we await \$ 37,483.14 reimbursement for Hurricane Sandy.

HIGHLIGHTS ON REVENUE

- **Transfer Taxes** - In April we collected \$7,946 or 57% less than the same month last year. This April represents the smallest April revenue in the last 6 years. Year-to-date overall revenue is ahead by 78% over last year. The Town budgeted \$225,000 for FY 2013 and has surpassed this number by 63% in our budget cycle.
- **Rental Tax Revenue** - Collections year-to-date are \$520,406 or 104% of budget. Compared to FY 2012, we've collected \$30,563 more revenue. Our current YTD revenue is the highest of the last 6 years. This April is the first with rental revenue in the last 6 years.
- **Rental Licenses** - Collections YTD are \$42,052. We budgeted \$28,000, and finished at 150% of budget.

HIGHLIGHTS ON EXPENDITURES

- Nothing material to report